



Nevada Title Company

NOTICE OF RESCISSION

OF NOTICE OF BREACH AND ELECTION TO SELL UNDER DEED OF TRUST

FILE NUMBER: 96-04-2437 FCL

WHEREAS, the undersigned, as trustee for the Beneficiary under that certain deed of Trust hereinafter described, heretofore delivered to the Trustee thereunder written Declaration of Default and Notice of Breach and Election to Sell Under Deed of Trust and

WHEREAS, Notice was heretofore given the undersigned, by such Beneficiary, of breach of the obligation for which said Deed of Trust is security and of election to cause to be sold the property therein described, which Notice was recorded on MAY 17, 1996 in the office of the recorder of LINCOLN County, Nevada, in Book 118 of Official Records as Document No. 105230.

NOW, THEREFORE, NOTICE IS HEREBY GIVEN That the undersigned, as trustee for the Beneficiary, does hereby rescind, cancel and withdraw said Declaration of Default and Notice of Breach and Election to Sell Under Deed of Trust, it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach of default - past, present or future - under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall in no way jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions, or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if said Declaration of Default and Notice of Breach had not been made and given. Said Deed of Trust above referred to was executed by SOUTHWEST CAPITAL CORPORATION, A UTAH CORPORATION Trustor to NEVADA TITLE COMPANY, A Nevada Corporation, as current Trustee, and recorded as Document Number 097870 on DECEMBER 6, 1991 in Book 99, at page 604 of Official Records in LINCOLN County, Nevada.

DATE: JUNE 28, 1996

NEVADA TITLE COMPANY

BY: Gary Peters
GARY PETERS, ASSISTANT VICE PRESIDENT

STATE OF: NEVADA

COUNTY OF: CLARK

On JUNE 28, 1996, before me, a Notary Public, personally appeared GARY PETERS

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to this document and acknowledged (he, she, they) executed it.

Signature Gayle Stelton
(Notary Public)



Gayle Stelton
Notary Public - Nevada
Clark County
My appt. exp. May 11, 1997

WHEN RECORDED MAIL TO:
3320 W. SAHARA AVE. # 200
LAS VEGAS, NEVADA 89102

105457

AND RECORDED AT REQUEST OF
CLARK COUNTY TITLE

JULY 15, 1996

MINUTE BOOK 119

OFFICIAL RECORDS, PAGE 473

LINCOLN COUNTY, NEVADA.

YURIKO SETZER
CLARK COUNTY RECORDER, DEPUTY
BY Gayle Stelton