

CERTIFICATE OF LOCATION OF LODE MINING CLAIM

The undersigned hereby certifies that he has caused to be located the GBM - 15 Lode Mining Claim in the

SE
NE Quarter, Section 7
18, Township 1 N., Range 71 E.
M.D.B. & M. in LINCOLN County, Nevada, on the 3rd day of
JUNE, 1996.

The name and mailing address of the locator is:

PHELPS DODGE EXPLORATION CORPORATION
910 GREG STREET
SPARKS, NEVADA 89431

The Claim is approximately 1500 feet long and 600 feet wide, such that 1490 feet is claimed in a S 30° W direction and 10 feet in a N 30° E direction from the point of discovery (monument of location), at which the Notice of Location was posted, together with 300 feet on each side of the monument of location and center line of the claim.

The general course of the lode or vein is from the S 30° W to the N 30° E direction.

The number, location and markings on each corner monument are as follows:

- No.1 Northwest Corner is a 2"x2"x4'ft. wood post.
- No.2 Northeast Corner is a 2"x2"x4'ft. wood post.
- No.3 Southeast Corner is a 2"x2"x4'ft. wood post.
- No.4 Southwest Corner is a 2"x2"x4'ft. wood post.

As erected on the ground, each corner monument is marked by the claim name, number and which corner it is with an aluminum tag attached to the post. Monumentation of this claim was completed by June 4th, 1996.

This claim is intended to cover all land open to location existing within its boundaries as of this date of location.

The work of location consisted of making a claim map as provided in NRS 517.040.

Dated this 18th day of June, 1996.

SIGNATURE OF LOCATOR

by Dave Lane
Agent

RECORDER'S STAMP

NO. 105415

Filed and recorded at the request of Phelps Dodge Exploration Corp. on July 1, 1996 at 01 minutes past 1 o'clock p.m. in Book 119, Page 393, Official Records, Lincoln County Nevada.

Yuriko Setzer

Recorder

By Julie Boucher, deputy
BOOK 119 PAGE 393