

DEED OF TRUST

This Deed of Trust made and entered into this 30 day of JANUARY A.D. 1992, by and between Darien L. Olsen and Sandra K. Olsen, husband and wife as joint tenants with right of survivorship as grantors and Anna M. Medlin, Trustee of the Medlin Living Trust for Anna M. Medlin, UAD 07-06-92 as trustee and Anna M. Medlin, Trustee of the Medlin Living Trust for Anna M. Medlin, UAD 07-06-92 as Beneficiary.

WITNESSETH: That the grantors, for good and sufficient consideration the receipt of which is hereby acknowledged, hereby convey and warrant unto the Trustee and to her successor in trust for the purposes of securing performance of the covenants and agreements herein contained, that certain real property described as follows:

All of lot numbers one (1) and two (2) in Block numbered fifty-four (54) as said lots and block are delineated and shown on the official plat of the Northeast Addition to said town, with the exception of that portion of said lots as contested by Combined Metal Reduction Company which is approximately 1550 square feet and is shown on Page 156 in the book of Plats on file in the Office of the County Recorder of Lincoln County, Nevada.

Also all of their right, title and interest in and to the following:

That portion of lots numbered one (1) and two (2) in Block numbered fifty-four (54) in said town of Pinche, as contested by Combined Metal Reduction Company, being approximately 1550 square feet as shown on Page 156 in the book of Plats on file in the office of the County Recorder of Lincoln County, Nevada.

Together with any and all improvements and buildings situated thereon.

A.P.N. 1-047-01

TO HAVE AND TO HOLD the same unto the trustees as herein provided.

WHEREAS, grantors are justly indebted to the Beneficiary upon that certain principal promissory note executed of even date herewith in the amount of \$180,000.00, the grantors covenants and agrees as follows:

1. To pay said indebtedness thereon as herein and in said contract provided or according to any agreement extending time of payment, also any other indebtedness due from grantors to beneficiary as herein above provided.
2. The following covenants: Nos. 1, 2, (insurance value) 3, 4 (10%) 5, 6 (Default shall be waived if cured within 90 days of breach) 7, (10%) 8 and 9 of NRS 107.030 are hereby adopted and made a part of this Deed of Trust.
3. Grantors agree to assume all property taxes outstanding against the property as of JANUARY 1-1996.

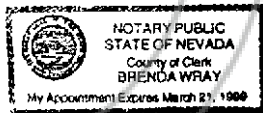
IN WITNESS we have hereunto set out hands the day and year first above written, the same being the effective date of this instrument.

Darren L. Olsen  
Darren L. Olsen

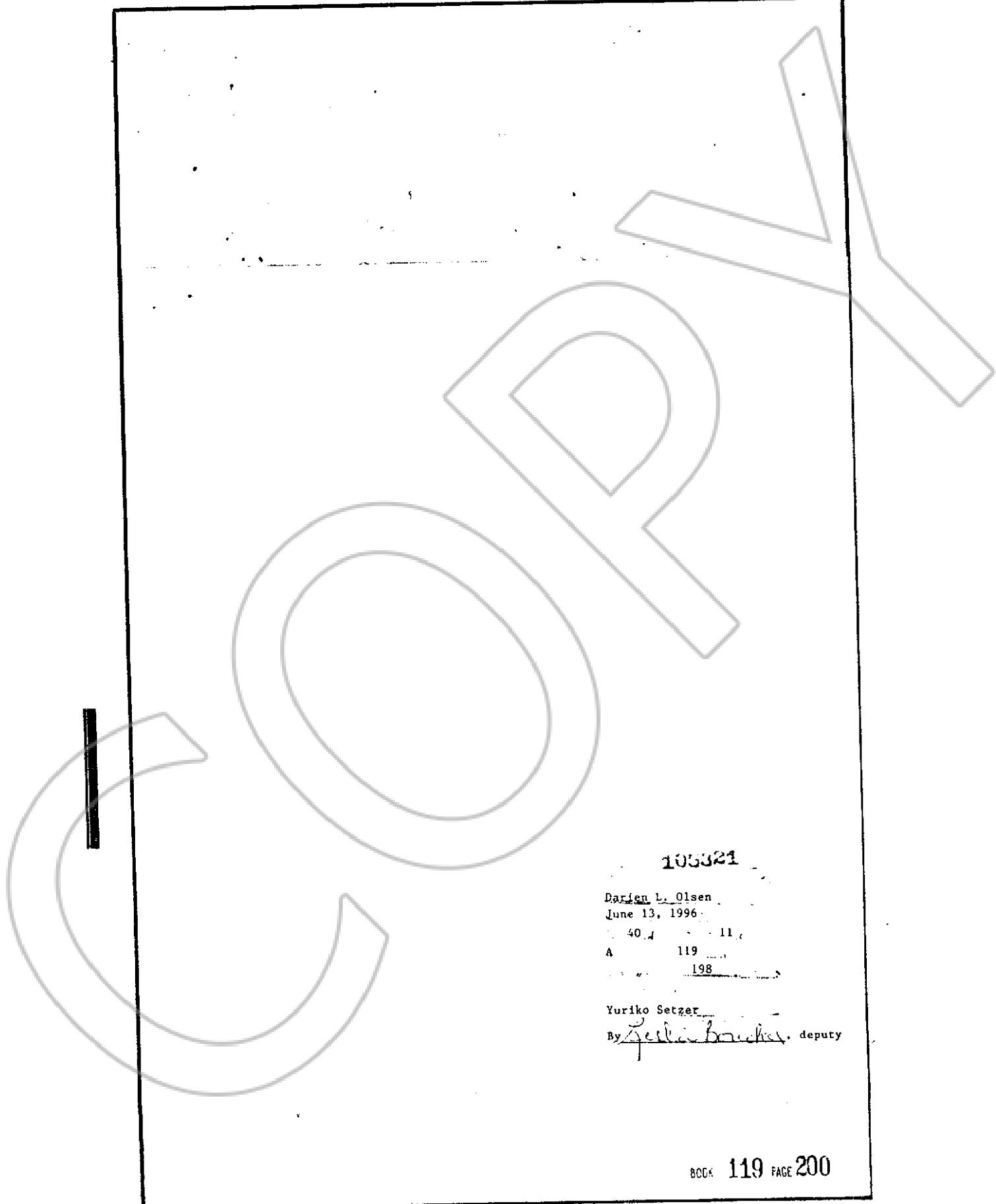
Sandra K. Olsen  
Sandra K. Olsen

STATE OF NEVADA)  
                                  )SS.  
COUNTY OF LINCOLN  
                                  CLARK

On this 6th day of FEBRUARY, A.D. 1996 before me a Notary Public in and for said county and state, personally appeared Darren L. Olsen and Sandra K. Olsen, known to me to be the persons described and who executed the foregoing instrument freely and voluntarily and for the purposes therein mentioned.



Brenda Wray  
Notary Public



105321

Darlen L. Olsen  
June 13, 1996

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Yuriko Setzer

By Seth Bricker, deputy