

Form 2000-3
(October 1992)

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT

FORM APPROVED
OMB NO. 1004-0034
Expires: July 31, 1995

ASSIGNMENT OF RECORD TITLE INTEREST IN A
LEASE FOR OIL AND GAS OR GEOTHERMAL RESOURCES

Mineral Leasing Act of 1920 (30 U.S.C. 181 et seq.)
Act for Acquired Lands of 1947 (30 U.S.C. 351-359)
Geothermal Steam Act of 1970 (30 U.S.C. 1001-1025)
Department of the Interior Appropriations Act, Fiscal Year 1981 (42 U.S.C. 6508)

Lease Serial No.
N-54588

Lease Effective Date
(Anniversary Date)
JUL 1, 1991

New Serial No.

Type or print plainly in ink and sign in ink.

PART A: ASSIGNMENT

1. Assignee* PETROEX
Street 600 17TH STREET, SUITE 705 NORTH
City, State, ZIP Code DENVER, CO 80202

*If more than one assignee, check here and list the name(s) and address(es) of all additional assignees on the reverse of this form or on a separate attached sheet of paper.

This record title assignment is for: (Check one) Oil and Gas Lease, or Geothermal Lease

Interest conveyed: (Check one or both, as appropriate) Record Title, Overriding Royalty, payment out of production or other similar interests or payments

2. This assignment conveys the following interest:

Land Description <small>Additional space on reverse, if needed. Do not submit documents or agreements other than this form; such documents or agreements shall only be referenced herein.</small>	Percent of Interest			Percent of Overriding Royalty or Similar Interests	
	Owred	Conveyed	Retained	Reserved	Previously reserved or conveyed
	b	c	d	e	f
T9N, R54E, MDM Nye Co., NV (Pro Dia 115) Sec. 18: All; Sec. 19: All. Total Area: 1247.00 Acres SEE Exhibit "A" ATTACHED	100%	100%	0	0	5%

FOR BLM USE ONLY—DO NOT WRITE BELOW THIS LINE
UNITED STATES OF AMERICA

This assignment is approved solely for administrative purposes. Approval does not warrant that either party to this assignment holds legal or equitable title to this lease.

Assignment approved for above described lands,

Assignment approved for attached land description

Assignment approved effective

Assignment approved for land description indicated on reverse of this form.

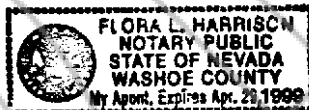
By _____
(Authorized Officer)

BOOK 118 PAGE 441
(Title) (Date)

STATE OF NEVADA)
) ss.
County of Washoe)

On April 23, 1996, before me, a Notary Public, in and for the said county and state, personally appeared WILLIAM C. SANFORD, JR., and PATRICIA K. SANFORD, personally known or proved to me on satisfactory evidence to be the person whose names are subscribed to the within instrument, and who acknowledged to me that they executed the same for the uses and purposes therein stated.

Flora L. Harrison
Notary Public



- Assignee certifies as follows: (a) Assignee is a citizen of the United States; an association of such citizens; a municipality; or a corporation organized under the laws of the United States or of any State or territory thereof. For the assignment of NPR-A leases, assignee is a citizen, national, or resident alien of the United States or association of such citizens, nationals, resident aliens or private, public or municipal corporations, (b) Assignee is not considered a minor under the laws of the State in which the lands covered by this assignment are located; (c) Assignee's chargeable interests, direct and indirect, in each public domain and acquired lands separately in the same State, do not exceed 246,080 acres in oil and gas leases (of which up to 200,000 acres may be in oil and gas options), or 300,000 acres in leases in each leasing District in Alaska of which up to 200,000 acres may be in options, if this is an oil and gas lease issued in accordance with the Mineral Leasing Act of 1920, or 51,200 acres in any one State if this is a geothermal lease; (d) All parties holding an interest in the assignment are otherwise in compliance with the regulations (43 CFR Group 3100 or 3200) and the authorizing Acts; (e) Assignee is in compliance with reclamation requirements for all Federal oil and gas lease holdings as required by sec. 17(g) of the Mineral Leasing Act; and (f) Assignee is not in violation of sec. 41 of the Mineral Leasing Act.
- Assignee's signature to this assignment constitutes acceptance of all applicable terms, conditions, stipulations and restrictions pertaining to the lease described herein.

For geothermal assignments, an overriding royalty may not be less than one-fourth (1/4) of one percent of the value of output, nor greater than 50 percent of the rate of royalty due to the United States when this assignment is added to all previously created overriding royalties (43 CFR 3241).

I certify that the statements made herein by me are true, complete, and correct to the best of my knowledge and belief and are made in good faith.

Executed this 15th day of April, 19 96

Executed this 29th day of April, 19 96

Name of Assignor as shown on current lease WILLIAM C. SANFORD, JR.

Assignor William C. Sanford
or Patricia K. Sanford
Spouse: Patricia K. Sanford

Assignee PERBOXY
or Patricia K. Sanford
Attorney-in-fact _____

Post Office Box 11894
(Assignor's Address)

Reno NV 89510
(City) (State) (Zip Code)

Public reporting burden for this form is estimated to average 30 minutes per response, including the time for reviewing instructions, gathering and maintaining data, and completing and reviewing the form. Direct comments regarding the burden estimate or any other aspect of this form to U.S. Department of the Interior, Bureau of Land Management, (Alternate) Bureau Clearance Officer, (WO-771), 1849 C Street, N.W., Washington, D.C. 20240, and the Office of Management and Budget, Paperwork Reduction Project (1004-0034), Washington, D.C. 20503.

Title 18 U.S.C. Sec. 1001 makes it a crime for any person knowingly and willfully to make to any Department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.

N-54617
Effective JUL 1, 1991

T2S, R56E, MDM, Nevada
Sec. 11: All;
Sec. 13: All;
Sec. 14: E½.

Lincoln Co., NV
Containing 1600.00 acres,±

N-54654
Effective JUL 1, 1991

T3N, R59E, MDM, Nevada
Sec. 18: Lots 1-4, E½, E½W½;
Sec. 19: Lots 1-4, E½, E½W½;
Sec. 20: All.

Nye Co., NV
Containing 1912.82 acres,±

N-55925
Effective JUN 1, 1992

TT3N, RR59E, MDM, Nevada
Sec. 6: Lots 1-7, S½NE¼, SE½NW¼, E½SW¼, SE¼;
Sec. 7: Lots 1-4, E½, E½W½.

Nye Co., NV
Containing 1262.86 acres,±

N-55926
Effective JUN 1, 1992

TT3N, RR59E, MDM, Nevada
Sec. 8: All;
Sec. 17: All.

Nye Co., NV
Containing 1280.00 acres,±

N-56262
Effective SEP 1, 1992

T02N, R57E, MDM, Nevada
Sec. 31: Lots 1-4, E $\frac{1}{2}$, E $\frac{1}{2}$ W $\frac{1}{2}$;
Sec. 32: All.
Lincoln Co., NV
Containing 1278.38 acres,t

N-56266
Effective SEP 1, 1992

T01N, R58E, MDM, Nevada
Sec. 32: All;
Sec. 33: All.

Lincoln Co., NV
Containing 1280.00 acres,t

N-56267
Effective SEP 1, 1992

T03N, R58E, MDM, Nevada
Sec. 13: All;
Sec. 14: All.
Nye Co., NV
Containing 1280.00 acres,t

N-56269
Effective SEP 1, 1992

T4N, R58E, MDM, Nevada
Sec. 32: All;
Sec. 33: All.
Nye Co., NV
Containing 1280.00 acres,t

N-56652
Effective JAN 1, 1993

T1N, R58E, MDM, Nevada
Sec. 4: Lots 1-4, S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$;
Sec. 5: Lots 1-4, S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$.
Lincoln Co., NV
Containing 1275.90 acres,t

N-56659
Effective JAN 1, 1993

T01N, R58E, MDM, Nevada
Sec. 28: All;
Sec. 29: All.
Lincoln Co., NV
Containing 1280.00 acres,t

N-56665
Effective JAN 1, 1993

T02N, R59E, MDM, Nevada
Sec. 20: All;
Sec. 29: All.
Lincoln Co., NV
Containing 1280.00 acres,t

N-56667
Effective JAN 1, 1993

T03N, R59E, MDM, Nevada
Sec. 1: Lots 1-4, S½, S½;
Sec. 12: All.
Nye Co., NV
Containing 1282.36 acres,t

N-57347
Effective JUL 1, 1993

T17N, R53E, MDM, Nevada
Sec. 17: All (Pro Dia 116);
Sec. 18: All (Pro Dia 116);
Sec. 19: All (Pro Dia 116);
Sec. 20: N½ (Pro Dia 116);
Sec. 20: S½.
Eureka Co., NV
Containing 2551.00 acres,t

N-57348
Effective JUL 1, 1993

T17N, R53E, MDM, Nevada
Sec. 21: N½ (Pro Dia 116);

Sec. 21: S½;
Sec. 22: N½ (Pro Dia 116);
Sec. 22: S½.
Eureka Co., NV
Containing 1270.00 acres,±

N-57349
Effective JUL 1, 1993

T17N, R53E, MDM, Nevada
Sec. 23: N½ (Pro Dia 116);
Sec. 23: S½;
Sec. 24: N½ (Pro Dia 116);
Sec. 24: S½.
Eureka Co., NV
Containing 1278.00 acres,±

N-57350
Effective JUL 1, 1993

T17N, R53E, MDM, Nevada
Sec. 29: All;
Sec. 30: All (Pro Dia 116);
Sec. 31: All (Pro Dia 116);
Sec. 32: All.
Eureka Co., NV
Containing 2555.00 acres,±

N-57368
Effective JUL 1, 1993

T02S, R57E, MDM, Nevada
Sec. 13: All;
Sec. 24: All;
Sec. 25: All.
Lincoln Co., NV
Containing 1920.00 acres,±

N-57369
Effective JUL 1, 1993

T02S, R57E, MDM, Nevada
Sec. 30: Lots 1-4, E½, E½W½;
Sec. 31: Lots 1-4, E½, E½W½;

Sec. 32: All;
Sec. 33: All.
Lincoln Co., NV
Containing 2546.92 acres,±

N-59119
Effective SEP 1, 1994

T10N, R56E, MDM, Nevada
Sec. 6: Lots 4,5, E½NW¼;
Sec. 6: E½, SW¼ (Pro Dia 171).
Nye Co., NV
Containing 654.88 acres,±

N-59122
Effective SEP 1, 1994

T02N, R57E, MDM, Nevada
Sec. 23: All;
Sec. 24: All;
Sec. 26: All.
Lincoln Co., NV
Containing 1920.00 acres,±

N-59123
Effective SEP 1, 1994

T02N, R57E, MDM, Nevada
Sec. 25: All;
Sec. 35: All;
Sec. 36: All.
Lincoln Co., NV
Containing 1920.00 acres,±

N-59124
Effective SEP 1, 1994

T03N, R57E, MDM, Nevada
Sec. 25: Lots 1-4, W½E½, W½;
Sec. 26: All;
Sec. 35: All;
Sec. 36: Lots 1-4, W½E½, W½.
Nye Co., NV
Containing 2549.91 acres,±

N-59359
Effective DEC 1, 1994

T01N, R57E, MDM, Nevada
Sec. 4: Lots 1-4, S½, S½;
Sec. 9: All.
Lincoln Co., NV
Containing 1280.52 acres,±

N-59360
Effective DEC 1, 1994

T02N, R57E, MDM, Nevada
Sec. 17: All;
Sec. 20: All;
Sec. 29: All.
Lincoln Co., NV
Containing 1920.00 acres,±

N-59361
Effective DEC. 1, 1994

T2N, R57E, MDM, Nevada
Sec. 21: All;
Sec. 22: All.
Lincoln Co., NV
Containing 1280.00 acres,±

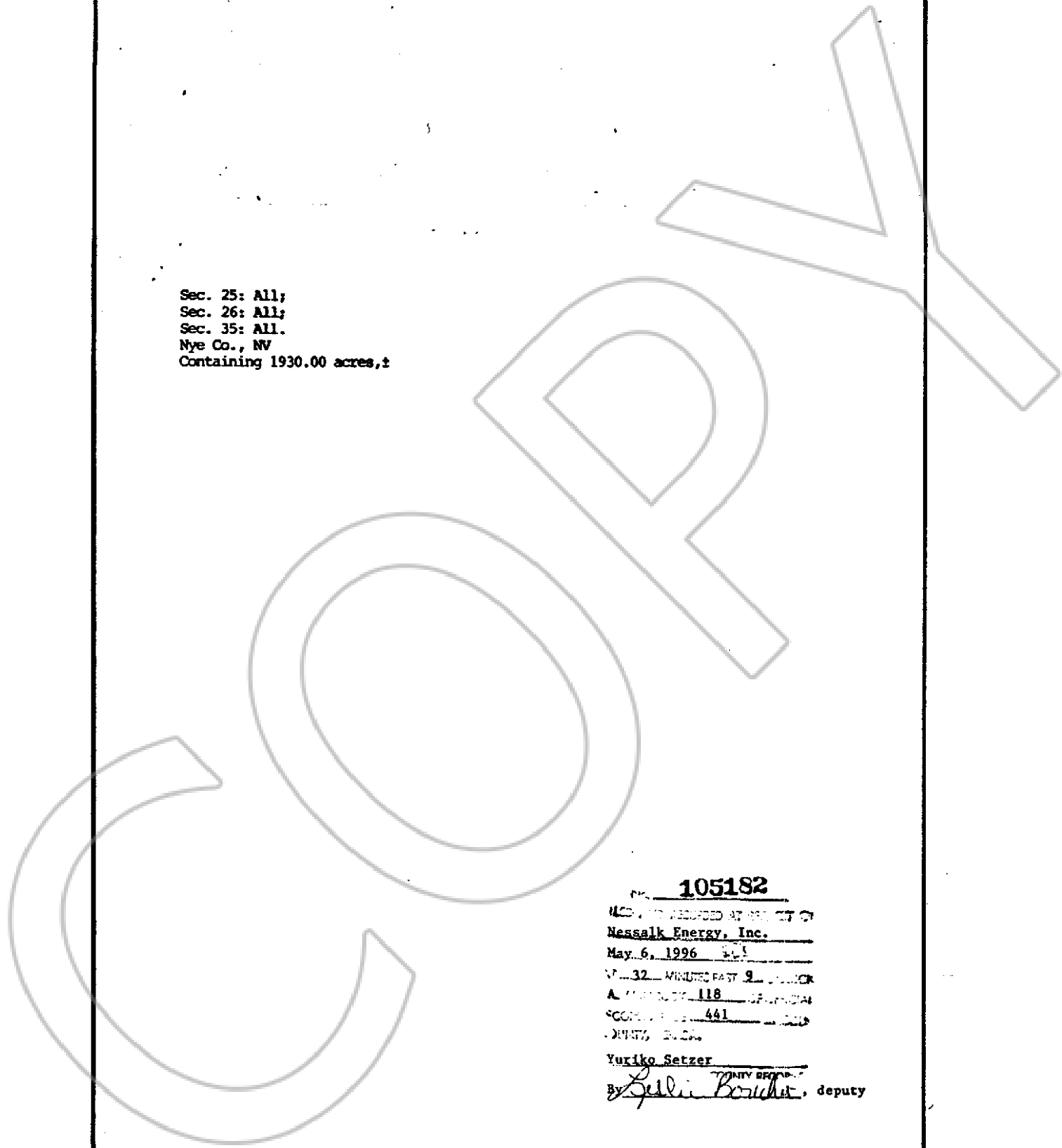
N-59892
Effective JUN. 1, 1995

T9N, R55E, MDM, Nevada
(Pro Dia 113)
Sec. 14: SW¼;
Sec. 23: All;
Sec. 24: All.
Nye Co., NV
Containing 1448.00 acres,±

N-59893
Effective JUN. 1, 1995

T9N, R55E, MDM, Nevada
(Pro Dia 113)

Sec. 25: All;
Sec. 26: All;
Sec. 35: All.
Nye Co., NV
Containing 1930.00 acres,±



105182
RECORDED AT THE OFFICE OF
Nessalk Energy, Inc.
May 6, 1996
VOLUME 32 MINUTES PAST 9
A.M. COUNTY 118
SECTION 441
COUNTY, NEVADA
Yuriko Setzer
By *Lella Borchert* COUNTY DEPUTY, deputy