

Order No. _____

Escrow No. _____

When Recorded Mail To: _____

Space above this line for recorder's use

DEED OF TRUST WITH ASSIGNMENT OF RENTS

THIS DEED OF TRUST, made April 9, 1996 between
REED INVESTMENT COMPANY, A NEVADA GENERAL PARTNERSHIP, TRUSTOR,
whose address is 807 Ave. F, Ely, NV 89301 (Number and Street) (City) (State)
FIRST AMERICAN TITLE COMPANY OF NEVADA, a Nevada corporation, TRUSTEE, and
NEVADA BANK & TRUST COMPANY, BENEFICIARY,

WITNESSETH: That Trustor grants to Trustee in trust, with power of sale, that property in the
, County of Lincoln, State of NEVADA described as:

Lots 5, 6, 7, & 8 of ASH SPRINGS SUBDIVISION, as shown and delineated on the official
map thereof, filed in the office of the County Recorder of Lincoln County on June 5, 1967,
as File No. 45095.

EXCEPTING THEREFROM all roads and highways.

Together with the rents, issues and profits thereof, subject, however, to the right, power and authority hereinafter given to and conferred upon Beneficiary to
collect and apply such rents, issues and profits.

For the purpose of securing (1) payment of the sum of \$ 120,054.86 with interest thereon according to the terms of a promissory
note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and all extensions or renewals thereof; and (2) the performance of each agree-
ment of Trustor incorporated herein by reference or contained herein; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor,
or to his successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Deed of Trust.

To protect the security of this Deed of Trust, and with respect to the property above described, Trustor expressly makes each and all of the agreements, and
adopts and agrees to perform and be bound by each and all of the terms and provisions set forth in subdivision A, and it is mutually agreed that each and all of the
terms and provisions set forth in subdivision B of the fictitious Deed of Trust recorded in the office of each County Recorder in the State of Nevada on January 30,
1968, in the book and at the page thereof, or under the document or file number, noted below opposite the name of such county, namely:

COUNTY	BOOK	PAGE	DOC. NO.	COUNTY	BOOK	PAGE	DOC. No.
Churchill	39 Mortgages	363	115384	Lincoln			
Clark	850 Off. Rec.		682747	Lyon	37 Off. Rec.	341	45902
Douglas	57 Off. Rec.	115	40060	Mineral	11 Off. Rec.	107	100661
Elko	92 Off. Rec.	652	35747	Nye	105 Off. Rec.	129	89073
Esmeralda	J-X Deeds	195	35922	Ormsby	72 Off. Rec.	537	04823
Eureka	22 Off. Rec.	138	45941	Pershing	11 Off. Rec.	249	32857
Humboldt	28 Off. Rec.	124	131075	Storey	'S' Mortgages	206	66107
Lander	24 Off. Rec.	168	50782	Washoe	300 Off. Rec.	517	31506
				White Pine	285 R. E. Records	250	107192

shall inure to and bind the parties hereto, with respect to the property above described. Said agreements, terms and provisions contained in said subdivision A and B,
(identical in all counties, and printed on the reverse side hereof) are by the within reference thereto, incorporated herein and made a part of this Deed of Trust for
all purposes as fully as if set forth at length herein, and Beneficiary may charge for a statement regarding the obligation secured hereby, provided the charge therefor
does not exceed a reasonable amount.

The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be
mailed to him at his address above set forth.

STATE OF NEVADA)
) ss.
County of White Pine)

Signature of Trustor
REED INVESTMENT COMPANY, A NEVADA GENERAL PARTNERSHIP
By: Donald W. Reed
Donald W. Reed

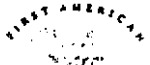
On April 9, 1996
personally appeared before me, a Notary Public,
Donald W. Reed, managing partner for
Reed Investment Company, a Nevada General
Partnership

who acknowledged that he executed the above
instrument.

[Signature] Notary Public



G. PERRY WILSON
Notary Public - Nevada
My appt. exp. Oct. 30, 1999
No. 95-1591-17



COPY

105079

First American Title

April 9, 1996

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Yuriko Setzer

By Gellie Boucha, deputy