

GRANT, BARGAIN, SALE DEED

THIS INDENTURE WITNESSETH: That ROBERT M. KELCH, without consideration, does hereby Grant, Bargain, Sell and Convey to ROBERT MAXWELL KELCH, Trustee of the GRANADA TRUST, dated November 14, 1995, as amended, or restated, or his successors, all of his right, title and interest in that real property situated in the County of Lincoln, State of Nevada, bounded and described as follows:

Lot One (1) of Parcel Map in Book A of Plats, Page 147, recorded April 24, 1979, Lincoln County, Nevada records.

SUBJECT TO: 1. Taxes for the fiscal year.
2. Covenants, conditions, restrictions, reservations, rights of way and easements of record if any.

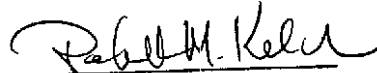
GRANTEES ADDRESS: ROBERT MAXWELL KELCH, %First Interstate Bank of Nevada, Trust Department, P. O. Box 98588, Las Vegas, NV 89193-8588

APN: 8-061-01

Subject to: Powers of Trustee attached hereto as Exhibit "A" and by this reference incorporated herein.

Together with all and singular the tenements, hereditaments and appurtenances hereunto belonging or in any wise appertaining.

Witness his hand this 26th day of MARCH, 1996.


ROBERT M. KELCH

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STATE OF NEVADA)
) ss.
COUNTY OF CLARK)

On this 26th day of March, 1996, before me, the undersigned, a Notary Public in and for said County of Clark, State of Nevada, personally appeared ROBERT M. KELCH, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument, the person, or the entity upon behalf of which the person acted, executed the instrument.
WITNESS my hand and official seal.

Marcia Harrington Allen
Notary Public



When Recorded, Mail to:
ROBERT MAXWELL KELCH
%First Interstate Bank of Nevada
Trust Department
P. O. Box 98588
Las Vegas, Nevada 89193-8588

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EXHIBIT "A"
POWERS OF TRUSTEE

ROBERT MAXWELL KELCH, Trustee, is hereby vested with complete powers of disposition of the real estate herein described, including the power to plat, sell, encumber, mortgage and convey as a whole or in parcels, and no person dealing with said Trustee shall be obligated to look beyond the terms of this instrument for power in the Trustee to sell, encumber, mortgage or convey, the real estate described herein.

Said Grantee is likewise hereby excused from any and all duties of diligence and responsibility respecting the propriety of any act of said Trustee purporting to be done under or by virtue of the terms of this issue.

This conveyance is made in Trust pursuant to and in accordance with the "GRANADA TRUST" which was executed on November 14, 1995.

NO. 105049
FILED AND RECORDED AT REQUEST OF
Gerrard & Cox
April 5, 1996
1:01 MINUTES PAST 1:00 PM
P.M. IN BOOK 118 OF COURSE
RECORDS, PAGE 202 LINCOLN
COUNTY, N.C.
Yuriko Setzer
By Julie Boucher, deputy

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