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RETURN TO:

GARY L. COMPTON, ESQ.
Nevada Bar No. 001652
COMPTON & KEMP
233 South Fourth Street
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Las Vegas, Nevada 89101
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Attorneys for Nevada Federal Credit Union

DISTRICT COURT
CLARK COUNTY, NEVADA

NEVADA FEDERAL CREDIT UNION,)
Plaintiff,)
vs.)
ROBERT ALLISON and)
GLADYS ALLISON, individually,)
Defendants.)

Case No.: A290105
Dept. No.: XIII
Docket No.: "G"

Date: N/A
Time: N/A

STIPULATION AND JUDGMENT

IT IS HEREBY STIPULATED by and between the Plaintiff,
Nevada Federal Credit Union, and the Defendants, Robert Donald
Allison and Gladys Allison, as follows:

1. The Court may enter Judgment in favor of the Plaintiff
in the principal amount of \$19,203.12, with prejudgment interest
thereon of \$14,310.27, together with costs of \$713.00 and attorneys'
fees of \$2,000.00. This Judgment shall bear interest on the
principal from date of entry at the rate of 16% per annum until paid
in full except as otherwise provided herein.

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1 2. In return for Plaintiff's agreement to forego immediate
2 execution on said Judgment and to accept \$16,000.00 as satisfaction
3 in full for the Judgment, Defendants shall be permitted to satisfy
4 the Judgment by monthly installments as hereafter provided, time
5 being of the essence; (a) the amount of \$16,000.00, plus annual
6 interest at 7.5%, is payable at the rate of \$148.34 per month
7 (amortized on a 15-year schedule) commencing on August 15, 1993 and
8 continuing thereafter on the fifteenth day of each consecutive month,
9 for a total of sixty (60) months, with the remaining balance of
10 \$12,496.00 due and payable on July 15, 1998; (b) there shall be a
11 grace period of 30 calendar days for each required payment. In the
12 event that Defendants fail to timely make any payment required,
13 Plaintiff may, without notice, accelerate all payments required
14 hereunder and call the entire amount of the Judgment (principal
15 amount of \$19,203.12, prejudgment interest of \$14,310.27, together
16 with post-judgment interest at 16% on said principal from entry of
17 Judgment, costs of \$713.00 and attorney's fees of \$2,000.00) to be
18 immediately due and payable with credit for past payments, and may
19 enforce and execute upon said Judgment as against Defendants.

20 3. Defendants shall have the option to prepay without
21 penalty of interest (except interest to the date of payment) at any
22 time. Payments shall be credited first to interest, and then to
23 principal.

24 4. Defendants acknowledge that they have read the
25 Stipulation, that they understand the contents thereof, and that they
26 have had a full opportunity to consult with an attorney at law.

27 5. Defendants waive the requirement of Plaintiff to give
28 any and all notices with regard to any default hereunder.

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1 6. The trial date set for September 27, 1993 at 10:00
2 a.m. may be vacated.

3 IT IS SO STIPULATED this 19th day of August, 1993.

4 NEVADA FEDERAL CREDIT UNION


5
6 J. Morrell
7 JOHN C. MORRELL, ESQ.
8 Nevada Bar No. 002259
9 517 South Third Street
10 Las Vegas, Nevada 89101
11 Attorney for Defendants

Louise Phelps
LOUISE PHELPS
P. O. Box 15400
Las Vegas, Nevada 89114

Robert Allison
ROBERT ALLISON

11 SWORN and SUBSCRIBED to before me
12 this 19th day of August, 1993.


13 Genelle I. Prescott
14 NOTARY PUBLIC

 Notary Public - State of Nevada
COUNTY OF CLARK
GENELLE I. PRESCOTT
My Appointment Expires
December 15, 1994

Gladys Allison
GLADYS ALLISON

16 SWORN and SUBSCRIBED to before me
17 this 19th day of August, 1993.

18 Genelle I. Prescott
19 NOTARY PUBLIC

 Notary Public - State of Nevada
COUNTY OF CLARK
GENELLE I. PRESCOTT
My Appointment Expires
December 15, 1994

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JUDGMENT

Upon review of the foregoing Stipulation and good cause appearing therefor,

IT IS SO ORDERED, ADJUDGED AND DECREED this 26th day of August, 1993.

NANCY DECKER

for HONORABLE THOMAS A. FOLEY
DISTRICT COURT JUDGE

Submitted by:
COMPTON & KEMP

[Signature]
GARY L. COMPTON, ESQ.
Nevada Bar No. 001652
233 South Fourth Street,
Suite 201
Las Vegas, Nevada 89101
Attorneys for Plaintiff

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DOCUMENT ATTACHED IS A
TRUE AND CORRECT COPY
OF THE ORIGINAL ON FILE

Mar 1 '95

[Signature]
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MARCH 20, 1996

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BY *Lillian Kricher* DEPUTY