

Lincoln County

ASSIGNMENT OF OVERRIDING ROYALTY AFFECTING
UNITED STATES OIL AND GAS LEASE N-47987
DISTRICT LAND OFFICE RENO, NEVADA

KNOW ALL MEN BY THESE PRESENTS, THAT THE UNDERSIGNED:

A. G. ANDRIKOPOULOS RESOURCES, INC. (50%)
P. O. BOX 788
CHEYENNE, WYOMING 82003-0788

SPIRO G. VASSILOPOULOS (50%)
P. O. BOX 1889
CHEYENNE, WYOMING 82003-1889

, as Assignor (whether one or more) for the sum of Ten Dollars (\$10.00) and other good and valuable consideration, cash in hand paid, the receipt of which is hereby acknowledged, does hereby convey, transfer, assign and deliver without warranty, express or implied, an overriding royalty unto the following party in the amount shown:

<u>NAME</u>	<u>ADDRESS</u>	<u>PER CENT</u>
GIANT EXPLORATION AND PRODUCTION COMPANY	P. O. Box 2810 FARMINGTON, NM 87499-2810	1.5% OF 100%

hereinafter referred to as Assignee, being in all a total of an undivided One and One-half Percent of One Hundred Percent overriding royalty on all of the oil, gas and other hydrocarbon substances that may be produced, saved and marketed from the following described lands situated in Lincoln County, State of Nevada, under the above designated oil and gas lease and extension thereof, to-wit:

T. 6 N., R. 63 E., MDM

SECTION 9: All

SECTION 10: All

SECTION 11: All

SECTION 12: All

T. 7 N., R. 63 E., MDM

SECTION 13: All

SECTION 23: All

SECTION 24: All

SECTION 25: All

SECTION 26: All

SECTION 35: All

SECTION 36: All

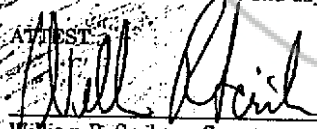
Containing 7,040.00 acres, more or less.

TO HAVE AND TO HOLD the interest herein transferred and assigned unto Assignee, its' heirs, devisees, personal representatives, successors and assigns, forever, subject only to the following terms and provisions: THAT

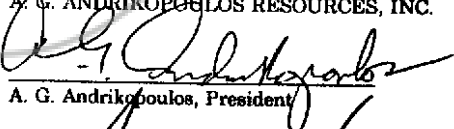
If said oil and gas lease covers less than the entire fee title, then the above overriding royalty interest shall be reduced proportionately.

WITNESS our hands this 2nd day of December, 1995.

ATTEST:


William R. Scribner, Secretary

A. G. ANDRIKOPOULOS RESOURCES, INC.


A. G. Andrikopoulos, President


Mary L. Vassilopoulos, Spouse

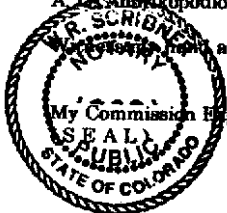

Spiro G. Vassilopoulos

Lincoln County

STATE OF COLORADO)

CITY & COUNTY OF DENVER)

On this 17th day of December, 1995, before me personally appeared A. G. Andrikopoulos, to me personally known, who being by me sworn, did say that he is the President of A. G. ANDRIKOPOULOS RESOURCES, INC. and that the seal affixed to said instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and said A. G. Andrikopoulos acknowledged said instrument to be the free act and deed of said corporation.



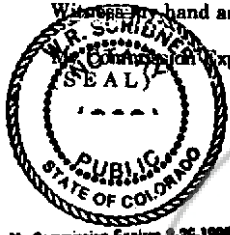
and seal this 17th day of December, 1995.

W. Schriener
Notary Public

My Commission Expires: 11-15-1996 Colorado)
City & COUNTY OF Denver)

The foregoing instrument was acknowledged before me by SPIRO G. VASSILOPOULOS and MARY L. VASSILOPOULOS, this 17th day of December, 1995.

Witness my hand and official seal.



W. Schriener
Notary Public

104721

Giant Exploration & Production

January 29, 1996

BOOK 01

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RECORDED 233 LINCOLN

Yuriko Setzer

Julie Boucher, deputy