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1503276BG

RELEASE OF COLLATERAL ASSIGNMENT OF LEASE

KNOW ALL MEN BY THESE PRESENTS that EXECUTIVE LIFE INSURANCE COMPANY, in Rehabilitation, a California corporation ("ELIC"), Assignee by mesne assignments, does hereby release the lien of that certain Collateral Assignment of Lease executed by Cutter, Ltd., a California limited partnership, in favor of Gerald L. Schulman, Trustee of the 1518 Trust dated March 1, 1983, which Collateral Assignment of Lease was recorded on December 18, 1985 in Book 69, Page 210, Document No. 84356, Records of Lincoln County, Nevada ("Records"), and which Collateral Assignment of Lease was thereafter assigned to Drexel Burnham Lambert, Inc., a Delaware corporation, pursuant to that certain Assignment of Collateral Assignment of Lease recorded on December 18, 1985 in Book 69, Page 212, Document No. 84357, in the "Records", and which Collateral Assignment of Lease was thereafter assigned to "ELIC", pursuant to that certain Assignment recorded on August 4, 1992 in Book 102, Page 574, Document No. 099143, and Assignment recorded on August 4, 1992 in Book 102, Page 577, Document No. 099150, in the "Records".

IN WITNESS WHEREOF the undersigned has hereunto set his hand this 320 day of 0070050, 1995.

Insurance Commissioner of the State of California as Rehabilitator of Executive Life Insurance Company, in Rehabilitation, a California corporation

By:

Thomas E. Arnold, Jr.

Special Deputy Insurance Commissioner

Attest:

Dayles Ku

Douglas Kriete

(corporate seal)

RECORDING REQUESTED BY AND WHEN RECORDED RETURN TO:
Real Properties MLP Limited Partnership Building No. NV.448
c/o RRP Management Corp.
11400 W. Olympic Blvd., Suite 700
Los Angeles, California 90064-1507
Attention: Kristin A. Muhl, Esq.
Title Order No.: 9503276-BG

| STATE OF CALIFORNIA |) |
|-----------------------|---|
| |) |
| COUNTY OF LOS ANGELES |) |

On OCTOBER 3RD 1995, before me, DOUGLAS KRIETE, a Notary Public in and for the State of California, personally appeared THOMAS E. ARNOLD, JR., personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same in his authorized capacity and that, by his signature on the instrument, the person or the entity upon behalf of which he acted, executed the instrument.

WITNESS my hand and official seal.

DOUGLAS KRIETE

Notary Public in and for said State

My commission expires July 15, 1997

(Notarial seal)



BOOK 116 FAGE 44

NEVADA CUTTER, LTD BLDG. NO. 448

EXHIBIT "A"

That portion of Lot Three (3) in Block Forty-Four (44) in the Town of Alamo, Nevada, described as follows:

BEGINNING at the Northwest corner of said Lot Three (3) and running

THENCE South 125.5 feet;

THENCE East 136 feet;

THENCE North 125.5 feet;

THENE West 136 feet to the PLACE OF HEGINANG.

ACORDS PAGE 42 LINCOLN COUNTY, NEVADA.
Yuriko Setzer

Deputy

BGCK 116 PAGE 45