PURCHASE AGREEMENT

Seller <u>Patricia A. Huston</u> hereafter known as seller Buyer <u>Robert J. Williams</u> hereafter known as buyer

For the following terms and financial considerations, an undivided interest in the property now located at 10 Main St., Panaca, Nevada. (legal discription): A portion of lots 1 and 2 in block 6 in the town of Panaca, County of Lincoln, State of Nevada as shown on the official map thereof recorded in the book of plats page 34, Lincoln County, Nevada records described as follows:

Beginning at a point on the south street line 100 feet west of the northeast corner of said lot 2; thence continuing West along said street line a distance of 175 feet; thence at right angles South a distance of 175 feet; thence at right angles North a distance of 125 feet to the place of beginning.

ASSESSOR'S PARCEL NUMBER FOR 1993-1994: 02-142

- 1. For the total purchase price of \$6,200.00 by check and payoff of account #96-500-3486 at Bank of America, Pioche, Nev.-branch in the amount of \$4,718.52 plus accrued interest of \$2.32 per day, seller does convey and assigns to buyer all rights and interests in the above described property also known as H & W Video, P. O. Box 468, Panaca, Nevada 89042.
- 2. Buyer shall assume control and operation of said property on 10/3,'95 and agrees to honor previous contracts executed between seller and H. B. Johnson and Dean Mosser in connection with said property.
- 3. Seller agrees all monies, inventory, propane or gasoline operated equipment, shelving, stands, coin operated machines, dispensors and containers now in, under, or above said property shall be left for the exclusive use of the buyer.

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- 4. Seller agrees to pay 50% of any costs incurred for transfer of business license.
- 5. Seller shall receive a down payment of \$1,000.00 on 10/3, 95 with a balance of \$5,030.00 on or before 10/30, 95.
- Buyer agrees to honor all checks drawn on acct. #96-500-3486
 before and after September 29,1995.

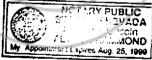
Seller atricia & Suton Buyer

Patricia A. Huston

Robert J. Williams

ACKNOWLEDGED TO before me on this 3 day Ocher, 1995.

Alyson Hausen



104155

TED AND RECORDED AT REQUEST CPatricia A. Huston
October 30, 1995

10 MINUTES FAST 12 O'CLOCK
P.M IN BOCK 115 OF OFFICIAL

CHORDS, PAGE 553 LINCOLY

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