

GRANT, BARGAIN AND SALE DEED

1
2 THIS INDENTURE, made the 18th day of September,
3 1995, by and between PIOCHE-ELY VALLEY MINES, INC, A Nevada
4 Corporation parties of the first part and hereinafter referred to
5 as "Grantors", and WORLD HYDROCARBON, INC., A Texas Corporation
6 parties of the second part and hereinafter referred to as
7 "Grantees";

W I T N E S S E T H:

8
9 That the said Grantors, for and in consideration of the
10 sum of Ten Dollars (\$10.00) lawful money of the United States of
11 America, and other good and valuable consideration, more
12 particularly described as follows:

13 (a) The advancement of the sum of Twenty Five Thousand
14 Five Hundred Eighty Nine Dollars and 33/100's from Harter & Company
15 and BF Minerals Corporation to Pioche Mines Consolidated, Inc. and
16 Ely Valley Mines, Inc., which have heretofore been consolidated
17 into Pioche-Ely Valley Mines, Inc., a Nevada Corporation;

18 (b) That the said Harter & Company, a Texas Corporation,
19 heretofore merged with World Hydrocarbon, Inc., a Texas
20 Corporation, on February 26, 1993;

21 (c) That by virtue of a Judgment, Harter & Company now
22 owns all the right, title and interest of B F Minerals in and to
23 that certain Contract Agreement dated July 14, 1980, by and between
24 Pioche Consolidated Mines, Inc., and Ely Valley Mines Consolidated,
25 Inc. as the "First Party" and B F Minerals Corporation and Harter
26 & Company;

27 does hereby grant, bargain and sell unto said Grantees, and to
28 their heirs and assigns forever, the following described lots,
29 pieces or parcels of land situate, lying and being in the County of
30 Lincoln, State of Nevada, and bounded and particularly described as
31 follows, to-wit:
32

LAW OFFICES
GARY D. FAIRMAN
A PROFESSIONAL CORPORATION
402 PLYMOUTH STREET, SUITE 8
ELI, NEVADA 89401
TEL: (702) 733-4433

Lincoln County

SEP 18 '95 09:30

P.2/2

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An undivided 33.03 acres located in the following parcel of real property; All of the Northwest quarter (NW1/4) of Section 14, T1N, R67E, MDB&M, excepting therefrom that parcel of land in the W 1/2 NW 1/4 granted to JOHN JANNEY on February 14, 1979 and recorded in Book "C-1" of Real Estate Deeds at page 528, and further accepting the right-of-way of the Union Pacific Railroad, which acquired the right-of-way of the Pioche-Caliente Railroad and the Prince Consolidated Mining and Smelting Company, being 109.6 acres of land, it being Grantor's intention herein to bargain, sell, transfer and convey their entire ownership interest presently owned by them in the aforesaid Northwest quarter (NW1/4) of said Section 14, T1N, R67E, MDB&M.

TOGETHER WITH ALL AND SINGULAR, the tenements, hereditaments and appurtenances thereunto belonging and in anywise appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

TO HAVE AND TO HOLD, ALL AND SINGULAR, the said premises together with the appurtenances, unto the said Grantees, and to heirs and assigns forever.

IN WITNESS WHEREOF, the said Grantors have hereunto set their hands the day and year first above written.

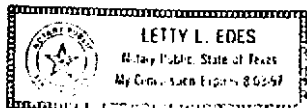
J.A. Crichton
PIOCHE-ELY VALLEY MINES, INC.
BY: J.A. CRICHTON, PRESIDENT

STATE OF TEXAS)
County of DALLAS) ss.

On this 18th day of September, 1995, personally appeared before me, a Notary Public, J.A. Crichton, President of Pioche-Ely Valley Mines, Inc., personally known or proved to me to be the persons whose names is subscribed to the above instrument who acknowledged that he executed the instrument.

Letty L. Edes
NOTARY PUBLIC

PARCEL NO. 9-011-53
GRANTEE'S ADDRESS:
10830 N. Central Expwy., Suite 175
Dallas, Texas 75231 **104106**



FILED AND RECORDED AT REQUEST OF
GARY D. FAIRMAN
OCTOBER 20, 1995

AT 20 MINUTES PAST 9 O'CLOCK
LINCOLN COUNTY, NEVADA, PIOCHE
YURIKO SETZER

BY *Letty L. Edes*, DEPUTY

LAW OFFICES
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