

Form 3000-3
(June 1988)

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT

FORM APPROVED
OMB NO. 1004-0034
Expires: August 31, 1989

RECEIVED
Dir of Land Management

NOV 14 1990
A.M.

NEVADA STATE OFFICE
RENO, NEVADA

ASSIGNMENT OF RECORD TITLE INTEREST IN A
LEASE FOR OIL AND GAS OR GEOTHERMAL RESOURCES

Mineral Leasing Act of 1920 (30 U.S.C. 181 et seq.)
Act for Acquired Lands of 1947 (30 U.S.C. 351-359)
Geothermal Steam Act of 1970 (30 U.S.C. 1001-1025)
Department of the Interior Appropriations Act, Fiscal Year 1981 (42 U.S.C. 6508)

Lease Serial No.
N 53086
Lease Effective Date
(Anniversary Date)
July 1, 1990
New Serial No.

Type or print plainly in ink and sign in ink.

PART A: ASSIGNMENT

1. Assignee*
Street See Exhibit "A" attached hereto and made a part hereof.
City, State, ZIP Code

*If more than one assignee, check here and list the name(s) and address(es) of all additional assignees on the reverse of this form or on a separate attached sheet of paper.

This record title assignment is for: (Check one) Oil and Gas Lease, or Geothermal Lease

Interest conveyed: (Check one or both, as appropriate) Record Title, Overriding Royalty, payment out of production or other similar interests or payments

2. This assignment conveys the following interest:

Land Description <small>Additional space on reverse, if needed. Do not submit documents or agreements other than this form; such documents or agreements shall only be referenced herein.</small>	Percent of Interest			Percent of Overriding Royalty or Similar Interests	
	Owned	Conveyed	Retained	Reserved	Previously reserved or conveyed
	a	b	c	d	e
T8N-R64E, NDM Section 9: All Section 10: All Section 15: All Section 16: All Containing 2560.00 acres, more or less Lincoln County, Nevada	100.00%	See Exhibit "A"	60.00%	-0-	-0-

FOR BLM USE ONLY—DO NOT WRITE BELOW THIS LINE
UNITED STATES OF AMERICA

This assignment is approved solely for administrative purposes. Approval does not warrant that either party to this assignment holds legal or equitable title to this lease.

Assignment approved for above described lands;

Assignment approved for attached land description

Assignment approved effective _____

Assignment approved for land description indicated on reverse of this form.

BCCN 114 PAGE 81

By _____
(Authorized Officer)

(Title)

(Date)

and a certificate of assignment of the mineral rights is not needed

State of New Mexico)
) SS.
County of San Juan)

Before me, the undersigned authority, on this 25th day of September, 1990 personally appeared Aldrich L. Kuchera, President of Giant Exploration & Production Company, a Texas Corporation, as successor in interest to Hixon Development Company, who is known to me to be the person who executed the foregoing instrument and who acknowledged to me that he executed the same as his free act and deed on behalf of the corporation for all of the purposes therein stated.

Subscribed and sworn to me this 25th day September, 1990.

My commission expires
October 2, 1990

Patricia Lee Chick
Patricia Lee Chick, Notary Public

PART B: CERTIFICATION AND REQUEST FOR APPROVAL

- The assignor certifies as owner of an interest in the above designated lease that he/she hereby assigns to the above assignee(s) the rights specified above.
- Assignee certifies as follows: (a) Assignee is a citizen of the United States; an association of such citizens; a municipality; or a corporation organized under the laws of the United States or of any State or territory thereof. For the assignment of NPR-A leases, assignee is a citizen, national, or resident alien of the United States or association of such citizens, nationals, resident aliens or private, public or municipal corporations. (b) Assignee is not considered a minor under the laws of the State in which the lands covered by this assignment are located. (c) Assignee's chargeable interests, direct and indirect, in either public domain or acquired lands, do not exceed 200,000 acres in oil and gas options or 240,080 in oil and gas leases in the same State, or 300,000 acres in leases and 200,000 acres in options in each leasing District in Alaska, if this is an oil and gas lease issued in accordance with the Mineral Leasing Act of 1920 or 51,200 acres in any one State if this is a geothermal lease; (d) All parties holding an interest in the assignment are otherwise in compliance with the regulations (43 CFR Group 3100 or 3200) and the authorizing Acts; (e) Assignee is in compliance with reclamation requirements for all Federal oil and gas lease holdings as required by sec. 17(g) of the Mineral Leasing Act; and (f) Assignee is not in violation of sec. 41 of the Mineral Leasing Act.
- Assignee's signature to this assignment constitutes acceptance of all applicable terms, conditions, stipulations and restrictions pertaining to the lease described herein. For geothermal assignments, an overriding royalty may not be less than one fourth (1/4) of one percent of the value of output, nor greater than 50 percent of the rate of royalty due to the United States when this assignment is added to all previously created overriding royalties (43 CFR 3241).

I certify that the statements made herein by me are true, complete, and correct to the best of my knowledge and belief and are made in good faith.

Executed this 25th day of September, 19 90

Giant Exploration & Production Company as successor in
interest to Hixon Development Company
Name of Assignor & Show Oil Current Lease

Please type or print
Aldrich L. Kuchera
Aldrich L. Kuchera, President
(Signature)

Post Office Box 2810
(Assignor's Address)

Farmington, New Mexico 87499-2810
(City) (State) (Zip Code)

Executed this _____ day of _____, 19 ____

See Exhibit "A" attached hereto and
Made a part hereof.

Assignee _____ (Signature)
or
Attorney-in-fact _____ (Signature)

BOOK 114 PAGE 82

Title 18 U.S.C. Sec. 1001 makes it a crime for any statements or representations as to any matter with jurisdiction knowingly and willfully to make to any Department or agency of the United States any false, fictitious or fraudulent

Exhibit "A"
Page 1 of 2

Attached to and made a part of that certain Assignment of Record Title to Federal Oil and Gas Lease N 53086 dated September 25, 1990, by and between Giant Exploration & Production Company, as successor in interest to Hixon Development Company, as Assignor, and Spiro G. Vassilopoulos, Andrikopoulos Resources, Inc., M. S. Johnson, Norman H. Foster and Richard R. Vincelette, as Assignee.

I. This assignment is subject to all of the terms and provisions contained in that certain Oil and Gas Lease assigned herein and also to that certain Operating Agreement dated June 18, 1990, as may be amended, by and between all of the parties hereto. This Exhibit may be executed in multiple counterparts and shall have the same force and effect as if all parties hereto had signed the same document.

II. Assignees and Addresses:

<u>Name</u>	<u>Record Title Interest Assigned</u>
Spiro G. Vassilopoulos Box 12615 Albuquerque, New Mexico 87195	8.00%
A. G. Andrikopoulos Resources, Inc. Post Office Box 788 Cheyenne, Wyoming 82003	8.00%
M. S. Johnson 518 Seventeenth Street, Suite 520 Denver, Colorado 80202	8.00%
Norman H. Foster 1625 Broadway, Suite 530 Denver, Colorado 80202	8.00%
Richard R. Vincelette 1625 Broadway, Suite 530 Denver, Colorado 80202	8.00%
Total	40.00%

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RENO, NEVADA

Exhibit "A"
Page 2 of 2

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III. Signatures of Assignees:

Spiro G. Vassilopoulos
Spiro G. Vassilopoulos

10/10/90
Date

A. G. Andrikopoulos Resources, Inc.

Anthony G. Andrikopoulos
Anthony G. Andrikopoulos, President

10-15-90
Date

M. S. Johnson
M. S. Johnson

10/31/90
Date

Norman H. Foster
Norman H. Foster

10/21/90
Date

Richard R. Vincelette
Richard R. Vincelette

10/30/90
Date

103903

Conley P. Smith
June 9, 1995
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Bur of Land Management
9:00 A.M. NOV 14 1990
NEVADA STATE OFFICE
RENO, NEVADA

Yuriko Setzer
By *Julie Boucher* Deputy