

Form 3000-3
(June 1988)

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT

FORM APPROVED
OMB NO. 1004-0034
Expires: August 31, 1989

ASSIGNMENT OF RECORD TITLE INTEREST IN A
LEASE FOR OIL AND GAS OR GEOTHERMAL RESOURCES

Mineral Leasing Act of 1920 (30 U.S.C. 181 et seq.)
Act for Acquired Lands of 1947 (30 U.S.C. 351-359)
Geothermal Steam Act of 1970 (30 U.S.C. 1001-1025)
Department of the Interior Appropriations Act, Fiscal Year 1981 (42 U.S.C. 6506)

Lease Serial No. N-47007
Lease Effective Date (Anniversary Date) 6-1-88
New Serial No.

Type or print plainly in ink and sign in ink.

PART A: ASSIGNMENT

1. Assignee* Apollo Smith Exploration
Street 1125 - 17th Street, Suite 2360
City, State, ZIP Code Denver, CO 80202

*If more than one assignee, check here and list the name(s) and address(es) of all additional assignees on the reverse of this form or on a separate attached sheet of paper.

This record title assignment is for: (Check one) Oil and Gas Lease, or Geothermal Lease

Interest conveyed: (Check one or both, as appropriate) Record Title, Overriding Royalty, payment out of production or other similar interests or payments

2. This assignment conveys the following interest:

Land Description <small>Additional space on reverse, if needed. Do not submit documents or agreements other than this form; such documents or agreements shall only be referenced herein.</small>	Percent of Interest			Percent of Overriding Royalty or Similar Interests	
	Owned	Conveyed	Retained	Reserved	Previously received or conveyed
	a	b	c	d	e
See Exhibit "A" Attached hereto and made a part hereof.					

FOR BLM USE ONLY—DO NOT WRITE BELOW THIS LINE
UNITED STATES OF AMERICA

This assignment is approved solely for administrative purposes. Approval does not warrant that either party to this assignment holds legal or equitable title to this lease.

Assignment approved for above described lands;

Assignment approved for attached land description

Assignment approved effective _____

Assignment approved for land description indicated on reverse of this form.

By _____

needed

State of New Mexico)
)SS
County of San Juan)

The foregoing instrument was acknowledged before me this 29th day of March, 1995 by John C. Corbett, Senior Vice President of Giant Exploration & Production Company.

My commission expires:
August 11, 1997

Rebecca A. Endsley
Rebecca A. Endsley, Notary Public

PART B: CERTIFICATION AND REQUEST FOR APPROVAL

1. The assignor certifies as owner of an interest in the above designated lease that he/she hereby assigns to the above assignee(s) the rights specified above.
2. Assignee certifies as follows: (a) Assignee is a citizen of the United States; an association of such citizens; a municipality; or a corporation organized under the laws of the United States or of any State or territory thereof. For the assignment of NPR-A leases, assignee is a citizen, national, or resident alien of the United States or association of such citizens, nationals, resident aliens or private, public or municipal corporations, (b) Assignee is not considered a minor under the laws of the State in which the lands covered by this assignment are located; (c) Assignee's chargeable interests, direct and indirect, in either public domain or acquired lands, do not exceed 200,000 acres in oil and gas options or 246,080 in oil and gas leases in the same State; or 300,000 acres in leases and 200,000 acres in options in each leasing District in Alaska, if this is an oil and gas lease issued in accordance with the Mineral Leasing Act of 1920 or 31,200 acres in any one State if this is a geothermal lease; (d) All parties holding an interest in the assignment are otherwise in compliance with the regulations (43 CFR Group 3100 or 3200) and the authorizing Acts; (e) Assignee is in compliance with reclamation requirements for all Federal oil and gas lease holdings as required by sec. 17(g) of the Mineral Leasing Act; and (f) Assignee is not in violation of sec. 41 of the Mineral Leasing Act.
3. Assignee's signature to this assignment constitutes acceptance of all applicable terms, conditions, stipulations and restrictions pertaining to the lease described herein.

For geothermal assignments, an overriding royalty may not be less than one-fourth (1/4) of one percent of the value of output, nor greater than 50 percent of the rate of royalty due to the United States when this assignment is added to all previously created overriding royalties (43 CFR 3241).

I certify that the statements made herein by me are true, complete, and correct to the best of my knowledge and belief and are made in good faith.

Executed this 29 day of March, 19 95

Executed this 15th day of April, 19 95
Apollo Smith Exploration by Conley P. Smith
Operating Company, Partner, Conley P. Smith,
President

Name of Assignor as shown on current lease Giant Exploration and Production Company

Assignor: John C. Corbett (Signature) Senior Vice President

Assignee: Conley P. Smith (Signature)

Attorney-in-fact: _____ (Signature)

Attorney-in-fact: _____ (Signature)

P. O. Box 2810
(Assignor's Address)

Farmington NM 87499
(City) (State) (Zip Code)

Title 18 U.S.C. Sec. 1001 makes it a crime for any person knowingly and willfully to make to any Department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.

EXHIBIT "A"
TO ASSIGNMENT OF RECORD TITLE
DATED MARCH 14, 1995 BY AND BETWEEN
A. G. ANDRIKOPOULOS RESOURCES, INC., ET AL, AND
APOLLO SMITH EXPLORATION

FEDERAL LEASE NO	LEGAL DESCRIPTION	PERCENT OF INTEREST		PERCENT OF OVERRIDING ROYALTY PREVIOUSLY RESERVED		LEASE EFFECTIVE DATE	LEASE GROSS ACRES
		OWNED	CONVEYED	RESERVED	7.5% OF 88THS		
N47007	T. 6 N. R. 63 E. SECTION 4; LOTS 1 THRU 4, S2N2, S2 T. 7 N. R. 63 E. SECTION 28; ALL SECTION 33; ALL GIANT EXPLORATION AND PRODUCTION CO.	60.00%	60.00%	NONE	NONE	01-Jun-98	1,921.36
		60.00%	60.00%	NONE	NONE		

103595

By Conley P. Smith
 June 9, 1995
 103595
 P. 114
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 Yuriko Setzer
 By Julie Boucher, deputy