

Recording requested by and when recorded, return to:

Federal Land Bank Association of Utah, FLCA
P. O. Box 870
Riverton, Utah 84065-0870

SUBSTITUTION OF TRUSTEES AND ASSIGNMENT OF DEEDS OF TRUST

THIS SUBSTITUTION AND ASSIGNMENT (the "Instrument") is made by WESTERN FARM CREDIT BANK, a corporation, successor in interest to the Federal Land Bank of Sacramento, formerly the Federal Land Bank of Berkeley ("WFCB"), as the beneficiary under those certain deeds of trust (collectively the "Deeds of Trust") that (1) are described more particularly on Exhibit "A" (consisting of 1 page) attached hereto and made a part hereof; (2) originally encumbered the real property located in the County of Lincoln, State of Nevada, more particularly described in each of said deeds of trust (the "Property"); (3) were made by the trustors identified on Exhibit "A" in favor of WFCB, as trustee, for the benefit of WFCB, as beneficiary; (4) and were recorded in the Office of the County Recorder of Lincoln County, Nevada on the dates, at the books and pages and as the document or entry numbers that are set forth in Exhibit "A".

1. *Substitution of Trustee.* As the sole beneficiary under each Deed of Trust, WFCB hereby appoints the following as the successor trustee under each Deed of Trust:

FEDERAL LAND BANK ASSOCIATION OF UTAH, FLCA, an association chartered by the federal Farm Credit Administration ("FLCA"), whose principal place of business is located at 406 West South Jordan Parkway, Suite 500, South Jordan, Utah 84095 (P.O. Box 870, Riverton, Utah 84065-0870).

2. *Assignment of Beneficial Interest and Secured Obligations.* For value received, WFCB hereby grants, conveys, assigns and transfers to FLCA (a) all beneficial interests under the Deeds of Trust; (b) the promissory notes, debts and other obligations that are described in or that are secured by the Deeds of Trust; (c) all monies and obligations due and to become due to beneficiaries under the Deeds of Trust, with interest; (d) all rights accrued or to accrue under the Deeds of Trust; and (e) all collateral security that is described in the Deeds of Trust, including, without limitation, all (i) Bureau of Land Management, United States Forest Service, private and other grazing rights and permits and (ii) all water stock and water rights that are used in connection with, that benefit or that are appurtenant to the Property.

Dated: January 1, 1995.



WESTERN FARM CREDIT BANK, a corporation

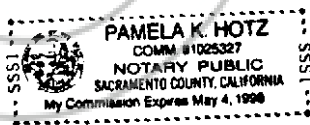
By Manuel Cordero
Manuel Cordero, Vice President

STATE OF CALIFORNIA

County of Sacramento

On this 1st day of February, 1995, before me, the undersigned Notary Public in and for said County and State, personally appeared Manuel Cordero personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal



Pamela K. Hotz
Notary Public in and for said County and State

Lincoln County

EXHIBIT "A" - LINCOLN COUNTY

| Loan No. | Trustor/Grantor | Date Recorded | Book | Page | Document No | Desc.# |
|----------|--|---------------|------|------|-------------|--------|
| 218440-0 | BRADSHAW, INC., A NEVADA CORP. | 12-05-77 | 23 | 229 | 80944 | 1 |
| 234797-0 | NEAT, R. STEVEN & KATHLEEN | 01-13-82 | 48 | 220 | 74358 | 2 |
| 241559-3 | PENOYER FARMS, LTD., A NEVADA LTD. PRITNSHP. | 03-29-85 | 64 | 664 | 82279 | 3 |
| 242092-9 | NELSON, JAKE ALVIN & NORMA R. | 08-02-85 | 66 | 372 | 83042 | 4 |
| 248785-3 | H.H. LAND & CATTLE CO., A NEVADA CORP. | 02-17-93 | 104 | 687 | 99922 | 5 |
| 248785-3 | RE-RECORDED | 06-18-93 | 106 | 208 | 100515 | 6 |
| 248893-0 | WHIPPLE, JANE & KEITH MURRAY, SUCCESSOR CO-TRUSTEES OF TRUST DATED 3-17-69; WHIPPLE, JANE E. | 11-03-93 | 107 | 587 | 101108 | 7 |
| 248894-9 | WHIPPLE CATTLE CO., INC., A NEVADA CORP.; RANDALL, WILLIAM, JR.; CABE, JOHN R & MYRA M. | 11-03-93 | 107 | 621 | 101112 | 8 |

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No. **103125**
 FILED AND RECORDED AT REQUEST OF
Federal Land Bank Association
March 2, 1995
 AT 01 MINUTES PAST 1 O'CLOCK
 P.M. IN BOOK 112 OF OFFICIAL
 RECORDS, PAGE 398 LINCOLN
 COUNTY, NEVADA.
Yuriko Setzer
 COUNTY CLERK
 By Lynne Kouchi, deputy