

Lincoln County

SHORT FORM DEED OF TRUST AND ASSIGNMENT OF RENTS

THIS DEED OF TRUST, made this 5TH day of January, 1994, between:
ERNEST H. KASOLD, II and DEANNA D. KASOLD, husband and wife

whose mailing address is: Stewart Title of Nevada, a Nevada Corporation, herein called TRUSTEE, and:

RICHARD D. ALFANO and LOIS A. ALFANO, Husband and Wife and CLINT BENTLEY and PATTY BENTLEY, Husband and Wife

herein called BENEFICIARY, WITNESSETH: THAT WHEREAS Trustor has borrowed and received from Beneficiary in lawful money of the United States the sum of: 33,500.00 (Thirty-three thousand five hundred)

and has agreed to repay the same, with interest, to Beneficiary in lawful money of the United States according to the terms of a promissory note of even date herewith, executed and delivered therefor by Trustor; NOW, THEREFORE for the purpose of securing each agreement of the Trustor herein contained including payment of the said promissory note and of any money with interest thereon that may be advanced by or otherwise become due to Trustee or Beneficiary under the provisions hereof and for the purpose of securing payment of such additional sums as may be hereafter advanced for the account of Trustor by Beneficiary with interest thereon, Trustor irrevocably GRANTS AND TRANSFERS TO TRUSTEE, in TRUST WITH POWER OF SALE, all that property in Clark County, Nevada, described as:

"SEE EXHIBIT "A" ATTACHED HERETO AND BY THIS REFERENCE MADE A PART
HEREOF FOR COMPLETE LEGAL DESCRIPTION."

In the event Trustor, without the prior written consent of the Beneficiary, sells, agrees to sell, transfers or conveys its interest in said real property or any part thereof or any interest therein, Beneficiary may at its option declare all sums secured hereby immediately due and payable. Consent to one such transaction shall not be deemed to be a waiver of the right to require such consent to future or successive transactions. The terms "Trustor" and "Beneficiary" include their successors.

"THIS DEED OF TRUST IS A 'PURCHASE MONEY' DEED OF TRUST."

Note secured by this Deed of Trust payable at Las Vegas, Nevada or as directed TOGETHER WITH all appurtenances in which Trustor has any interest, including water rights benefitting said realty whether represented by shares of a company or otherwise; and
TRUSTOR ALSO ASSIGNS to Beneficiary all rents, issues, and profits of said realty, reserving the right to collect and use the same except during continuance of some default hereunder and during continuance of such default authorizing Beneficiary to collect and enforce the same by any lawful means in the name of any party hereto.
TO HAVE AND TO HOLD SAID PROPERTY UPON AND SUBJECT TO THE TRUSTS AND AGREEMENTS HEREIN set forth to-wit:
To Protect the Security of this Deed of Trust, Trustor agrees: By the execution and delivery of this Deed of Trust and the note secured hereby, that provisions (1) to (17) inclusive of the Deed of Trust, recorded in Book 730, as Document No. 586593, of Official Records in the Office of the County Recorder of Clark County.
(WHICH PROVISIONS ARE PRINTED ON THE REVERSE HEREOF) hereby are adopted and incorporated herein and made a part hereof as fully as though set forth herein at length; that he will observe and perform said provisions; and that the references to property, obligations, and parties in said provisions shall be construed to refer to the property, obligations, and parties set forth in this Deed of Trust.
The parties agree that with respect to provision 17, the amount of fire insurance required by covenant 2 shall be sufficient and with respect to attorney's fees provided for by covenant 7 the percentage shall be reasonable.
The undersigned Trustor requests that a copy of any Notice of Default and of any Notice of Sale hereunder be mailed to him at his address hereinbefore set forth.

Ernest H. Kasold
ERNEST H. KASOLD, II

Deanna D. Kasold
DEANNA D. KASOLD

STATE OF NEVADA, Arizona
COUNTY OF Clark }
On 2-8-94 }

before me, the undersigned, a Notary Public in and for said County and State, personally appeared

Ernest H. Kasold, II

Deanna D. Kasold

ESCROW NO. } 94210396
ORDER NO. }
WHEN RECORDED MAIL TO: Richard D. Alfano
3158 Kingspoint Ave., Las Vegas, NV 89120

known to me to be the person(s) described in and who executed the foregoing instrument, who acknowledged to me that he executed the same freely and voluntarily and for the uses and purposes therein mentioned.

WITNESS my hand and official seal,

July 1, 1994
Notary public in and for Said County and State

My Commission Expires Feb. 8, 1987

Lincoln County

"The following is a copy of provisions (7) to (17) inclusive, of the deed of trust, recorded in each county in Nevada, as stated in the foregoing Deed of Trust and incorporated by reference in said Deed of Trust as being a part thereof as it set forth at length there.

To Protect the Security of This Deed of Trust, Trustee Agrees:

1. To properly care for and keep said property in good condition and repair; not to remove or demolish any building thereon; to complete in a good and workmanlike manner any building which may be constructed thereon, and to pay when due all claims for labor performed and materials furnished thereon; to comply with all laws, ordinances and regulations requiring any alterations or improvements to be made thereon; not to commit or permit any waste thereon; not to commit either or permit any act to be done in or upon said property in violation of law; to cuttress, irrigate, fertilize, fumigate, spray and/or do any other act or acts, all in a timely and proper which, from the character or use of said property, may be reasonably necessary, the specific circumstances herein not excluding the same.
2. The Grantor agrees to pay and discharge all costs, fees and expenses of these Trusts, including costs of evidence of title and fees in connection with sale, whether completed or not, which amounts shall become due upon delivery to Trustees of Declaration of Sale and Demand for sale, as hereinafter provided.
3. The amount collected under any fire insurance policy shall be credited: first, to accrued interest; next to expenditures herein any remainder upon the principal; and interest shall thereafter stand upon the amount so credited upon principal; provided, however, at the option of the Beneficiary, the entire amount collected under the policies of any part thereof may be released to the Grantor, liability upon the Trustee for such release.
4. The Grantor promises and agrees that he, during the existence of the Trust, shall be responsible for paying any cost or action off sold conveyance papers, or any part thereof, or the title thereto, or any adverse claim for or against said premises, or any part thereof, or asserted or asserted, he will appear in and defend any such matter pertaining to effect the security and will pay all costs and damages arising because of such action.
5. Any award of damages in connection with any condemnation for public use of or injury to any property or any part thereof is hereby assigned and shall be paid to Beneficiary, who may apply or release such money received by him in the same manner and with the same effect as herein provided for disposition of proceeds of insurance.
6. Trustee shall be under no obligation to notify any party hereto of any pending sale, foreclosure or of action or proceeding of any kind in which Grantor, Beneficiary and/or Trustee shall be named as defendant, unless brought by Trustee.
7. Acceptance by Beneficiary of any sum, in payment of any indebtedness secured hereby, after the date when the same is due, shall constitute a waiver of the right either to require prompt payment, when due, of all other sums so secured or to declare default as is provided for herein as to pay.
8. Trustee may, at any time, and from time to time, without liability thereto and without notice, upon written request of Beneficiary and presentation of this Deed of Trust and the notes secured thereby for enforcement, and without affecting the personal liability of persons for payment of the indebtedness secured hereby or the effect of this Deed of Trust upon the remainder of said property; unless any part of said property, consent in writing to the making of any map or plat thereof; join in granting any assessment thereof; or to any extension agreement or subdivision agreement in connection therewith.
9. Upon receipt of written request from Beneficiary reciting that all sums secured hereby have been paid and upon surrender of the property then held hereunder, the trustee in such reconveyance of any matters of fact shall be conclusive proof of the truth and accuracy of the statement contained in general terms as "the person or persons legally entitled thereto," and Trustee authorized to retain this Deed of Trust and note.
- a) Should default be made by Grantor in payment of any indebtedness secured hereby and in performance of any agreement herein, Beneficiary may declare all sums secured hereby immediately due by delivery to Trustee of a written declaration of default and demand for sale, and of written notice of default and election to cause said property to be sold (which notice Trustee shall cause to be filed for record) and shall surrender to Trustee this Deed, the notes and all documents evidencing any indebtedness secured hereby, and Grantor may, at its option by itself or by a receiver to be appointed by the Court, without regard to the adequacy of any security for indebtedness, enter and take possession of the property, exclude the Grantor, collect the rents and apply them to the indebtedness pursuant to the terms set forth above.
10. After three months shall have elapsed following recording of any such notice of default, Trustee shall sell said property at State of Nevada as the Trustee, in its sole discretion, shall deem best to accomplish the objects of these Trusts, having first given notice of such sale as then required by law. Place of sale may be either in the County in which the property is to be sold, or any part thereof, or at an office of the Trustee located in the State of Nevada.
 (a) The Grantor, Pledger and Mortgagor of the personal property herein pledged and/or mortgaged waives any and all other demands or conditions precedent to sale of such personally.
 (b) Trustee may postpone sale of all, or any portion of said property by public announcement at the time fixed by said notice of sale whenever postponed said sale from time to time by public announcement at the time previously appointed.
 (c) At the time of sale so fixed, Trustee may sell the property so advertised or any part thereof, either as a whole or in separate lots or note discretion at public auction, to the highest bidder for cash or lawful money of the United States, payable at time of sale to Trustee to whom purchaser a deed conveying the property so sold, but without covenant or warranty, express or implied, Grantor hereby waives, immediately and without demand, assumption of said property by such purchaser.
11. That as additional security, Trustee hereby gives to and conveys upon Beneficiary the right, power and authority, during the existence of these Trusts, to collect the rents, issues and profits of said property, reserving unto Trustee the right, prior to any default in payment of any indebtedness secured hereby or in performance of any agreement hereinabove, to collect and retain such rents, issues and profits as they become due and payable. Upon any such default, Beneficiary may at any time without notice, without bringing any action to be appointed by a court, and without regard to the adequacy of any security for the indebtedness, hereby declared, enter upon and sell or modify rents and terms of rental, in its own name, sue for or otherwise collect the rents, issues and profits, obtain and collect the same, less costs and expenses of collection and collection, including reasonable attorney fees, all as set forth in the notes and documents evidencing any indebtedness secured hereby, and in such order as Beneficiary may determine. The entering upon and taking possession of said property, the collection of such rents, issues and profits and the application thereof as aforesaid, shall not cure or waive default or notice of default hereunder or invalidate any act done pursuant to such notice.
12. Trustee shall apply the proceeds of any such sale to payment of expenses of sale and all charges and expenses of Trustee and repair, with accrued interest at the rate of ten per cent (10%) per annum, all other sums then secured hereby and the remainder, if any, to persons or persons legally entitled thereto.
13. The Beneficiary or assignee may, at any time, by instrument in writing, appoint a successor or successors to the Trustee named hereinabove, which instrument, executed and acknowledged by Beneficiary, and recorded in the Office of the County Recorder of the County where said trust is situated, shall be conclusive proof of the proper substitution of such successor or successors, who shall have all the rights and powers of the Trustee upon the premises vested in or conferred on the original Trustee. If there be more than one Trustee, either may act successively or such sole trustee of such request shall be deemed to be the sole of all Trustees, and the acts executed by such sole trustee of such request shall be conclusive evidence thereof, and of the authority of such sole Trustee to act notwithstanding the same to be a waiver of any other right thereunder.
14. This Deed of Trust applies to, inures to the benefit of, and binds all parties hereto, their heirs, legatees, devisees, and/or successors and assigns.
15. Trustee accepts these trusts when this Deed of Trust, duly executed and acknowledged, is made a public record as provided by law.
16. In this Deed of Trust, whenever the context so requires, the masculine gender includes the feminine and/or neuter, and the singular the plural, and the term Beneficiary shall include any future holder, including pledges, of the note secured hereby.
17. The following covenants, No. 1,2,(5) & 3.4 (10%); 3.8.7 (1%) of 100% 107,026 are hereby adopted and made a part of this Deed of Trust.

REQUEST FOR FULL RECONVEYANCE

To be used only when note has been paid.

TO: ATTENY TITLE INSURANCE OF NEVADA, a Nevada Corporation, Trustee: Dated _____

The undersigned is the legal owner and holder of all indebtedness secured by the within Deed of Trust. All sums secured by said Deed of Trust have been fully paid and satisfied; and you are hereby requested and directed, on payment to you any sum owing to you under the said Deed of Trust, and to recover, without warranty, to the parties designated by the terms of said Deed of Trust, the estate now held.

Attest: Reconveyance Inc.

By _____
BOOK 112 PAGE 360

Lincoln County

EXHIBIT "A"

DESCRIPTION: THE LAND REFERRED TO HEREIN IS SITUATED IN THE COUNTY OF CLARK, STATE OF NEVADA AND IS DESCRIBED AS FOLLOWS:

The West Half (W 1/2) of the Southeast Quarter (SE 1/4) of the Northeast Quarter (NE 1/4) and the Northeast Quarter (NE 1/4) of the Southeast Quarter (SE 1/4) of Section 34, Township ~~22~~ 5 North, Range 67 East, M.D.B.&M.

EXCEPTING THEREFROM the North Half (N 1/2) of the Northeast Quarter (NE 1/4) of the Northeast Quarter (NE 1/4) of the Southeast Quarter (SE 1/4) and EXCEPTING THEREFROM the South Half (S 1/2) of the Southwest Quarter (SW 1/4) of the Northeast Quarter (NE 1/4) of the Southeast Quarter (SE 1/4) of said Section 34, all situate in Lincoln County, Nevada.

103105

RECEIVED AT CLERK'S OFFICE
Dominick Belingheri
February 15, 1995
10:15 A.M. SIGNED 11:00 A.M.
P. # 112 OFFICIAL
CLERK'S OFFICE 359 LINCOLN
MAY 1995
Yuriko Setzer

By Lislie Bruecher, Deputy

BOOK 112 PAGE 361