

Santiago Gold Inc.
2350 S. Jones #101-759
Las Vegas, Nevada 89102
702-383-3213
FAX 702-383-0502

January 30, 1995

This document is to notify all the parties concerned, that Wakinyan Holdings Ltd. has delivered to John Santiago Sr., Santiago Gold Inc., a Promissory Note in the amount of \$50,000,000.00 (Fifty Million Dollars).

As per the conditions of the contract between Wakinyan Holdings Ltd and John Santiago Sr., Santiago Gold Inc., this signed, notarized and filed document shall officially forfill said conditions and be considered an official release.

Signed this 30th day of January 1995.

By: *John Santiago Sr.*
John Santiago Sr. President
Santiago Gold Inc

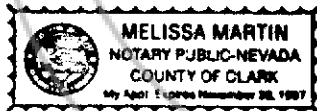


State of Nevada
County of Clark

The above signed, John Santiago Sr. appeared before me, a duly authorized Notary Public in and for said county and state, known to me to be the person whose name is subscribed to the within instrument and, being authorized to do so, acknowledged that he executed the same freely and voluntarily and for the uses and purposes therein mentioned on behalf of himself and said corporation.

WITNESS MY HAND AND OFFICIAL SEAL.

M. Martin
Notary Public



FILED AND RECORDED AT REQUEST OF
John Santiago Sr.
January 31, 1995
... 05 ... MINUTES EAST ... 10 ... COUNTY ...
... 112 ... OF OFFICE ...
... 192 ... LINCOLN ...
... COUNTY, NEVADA.

Yuriko Setzer
By: *Lolita Bouchet* Deputy