

QUITCLAIM DEED

KNOW ALL MEN BY THESE PRESENTS:

In consideration of the sum of Ten Dollars (\$10.00), and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, JOHN SANTIAGO aka JOHN SANTINI, a resident of Nevada and president of SANTIAGO GOLD INC., a Nevada corporation, as Grantor, does hereby remise, release and forever quitclaim unto WAKINYAN HOLDINGS LIMITED, Grantee, and unto his heirs and assigns, all of its right, title and interest, claimed or held, in and to those certain mineral tailings located in Ely Mining District, County of Lincoln, State of Nevada, more and particularly described as:

Any and all mineral tailings located in the South Mill Tailing Ponds 1 through 5 Section 32, Township 1 North, Range 87 East, M.D.B. & M. Lincoln County, Nevada, contained West of the "center line" as shown on Exhibit "A" attached hereto consisting of Five (5) pages, which pages describe said "center line", as surveyed of each of the South Mill Tailing Ponds 1 through 5.

TO HAVE AND TO HOLD by the Grantee, his heirs and assigns forever.

IN WITNESS WHEREOF, Grantor executes this instrument this 7th day of January 1995.

JOHN SANTIAGO aka JOHN SANTINI
and as president of SANTIAGO GOLD INC.
a Nevada corporation

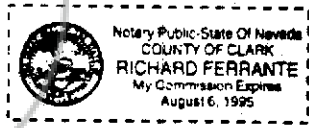
By John Santiago
John Santiago, president

State of Nevada
County of CLACK

On this 7th day of January 1995, before me, the undersigned, a Notary Public in and for said State, personally appeared John Santiago, known to me to be the person whose name is subscribed to the within instrument and being authorized to do so, acknowledged that he executed the same freely and voluntarily and for the uses and purposes therein mentioned on behalf of himself and said corporation.

WITNESS MY HAND AND MY OFFICIAL SEAL.

Richard Ferrante
Notary Public



102911
FILED AND RECORDED IN THE OFFICE OF
WAKINYAN HOLDINGS LIMITED
JANUARY 9, 1995

BY Yuriko Setzer, DEPUTY

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