

6 January 1995

Osheyon Two-Feathers
Wakinyan Holdings Limited
P.O. Box 10744
Sedona, Arizona
86339-8744

Re: Pioche Material

Dear Mr. Two-Feathers:

I, John Santiago aka John Santini, president of Santiago Gold Inc., a Nevada corporation, do hereby assign and transfer all ownership rights to the Pioche Materials to Wakinyan Holdings Limited. Said materials being all that which is described in the attached Legal Description herein.

"Any and all mineral tailings located in the South Mill Tailing Ponds 1 through 5, Section 32, Township 1 North, Range 67 East, M.D.B. & M, Lincoln County, Nevada, contained West of the "center line" of surveys registered in the official records of the County Recorder of Lincoln County, Nevada, Book 78, Pages 423 through 427, of each of the South Mill Tailings Ponds 1 through 5."

This assignment and transfer of ownership hereby contains all rights to refine, excavate, move, margin, hypothecate, transfer, assign, sell, etc. of the above described product as Wakinyan Holdings Limited may see fit.

This assignment and transfer of ownership is conditional upon the receipt, by John Santiago of Fifty Million United States Dollars (\$50,000,000.00 USD) in the form of an original Promissory Note.

This transfer is hereby executed and transferred this 6th day of January 1995, in Las Vegas, Nevada, County of Clark, for and on behalf of John Santiago aka John Santini, president of Santiago Gold Inc. by:

John Santiago
John Santiago aka John Santini
President of Santiago Gold Inc.
a Nevada corporation

John Santiago, for and on behalf of himself and said corporation, did personally appear before me this 7th day of January 1995.

Date: 7 JAN 95

Richard Ferrante
Notary Public

102910
FILED AND RECORDED AT REQUEST OF
WAKINYAN HOLDINGS LIMITED
JANUARY 9, 1995
10 MINUTES PAST 11 O'CLOCK
A.M. IN BOOK 112 OF OFFICIAL
RECORDS PAGE 90 LINCOLN
COUNTY, NEVADA.
YURIKO SETZER
BY Julie Bruchis, DEPUTY

