RECORDING REQUESTED BY : BLUE EAGLE EXPLORATION

WHEN RECORDED RETURN TO: Blue Eagle Exploration Attn: R.L. Chamberlain 207 South Deerfield Circle Salisbury, NC 28147

ASSIGNMENT OF OVERRIDING ROYAL TY

STATE OF NEVADA)	_
COUNTY OF LINCOLN)	KNOW ALL MEN BY THESE PRESENTS:

That for the sum of Ten Dollars (\$10.00) and other good and valuable consideration paid to it, the receipt and sufficiency of which are hereby acknowledged, BLUE EAGLE EXPLORATION, 207 South Deerfield Circle, Salisbury, NC 28147, (hereinafter referred to as "Assignor"), has GRANTED, SOLD, TRANSFERRED, ASSIGNED AND CONVEYED, and by these presents does GRANT, SELL, TRANSFER, ASSIGN AND CONVEY unto the following parties:

CEDAR STRAT CORPORATION

0.5% (1/2%)

Silver Canyon Ranch Hiko, Nevada 89017

Connie L. Chamberlain 4400 South Estes Street Littleton, CO 80123

0.25% (1/4%)

Randy L. Chamberlain 625 Gheen Road Salisbury, NC 28147

0.25% (1/4%)

(hereinafter referred to as "Assignees"), as an overriding royalty, a total of 1.00 percent (1%) of all of the oil, gas and minerals in and under and that may be produced, saved and sold from the lands in Lincoln County, Nevada, under and by virtue of the oil, gas, and mineral leases set forth on Exhibit "A" attached hereto, or any renewals or extentions thereof, to be delivered to Assignees or to their credit into the pipeline, tank, or other receptacle to which the well or wells thereon may be connected, free and clear of all costs and expenses of development and operation except the taxes thereon or attrubutable thereto. The above interest was conveyed into Assignor by that Assignment of Overriding Royalty dated August 8, 1994, between Phillips Petroleum Company and Blue Eagle Exploration.

Operations on said lands and the extent and duration thereof, as well as the perpetuation of such leases by payments, operations, or otherwise, shall, be solely at the will and descretion of Phillips Petroleum Company, its successors or assigns.

in the event the leases cover less than the entire mineral fee estate in and to any of the lands hereinafter described in Exhibit "A", such

overriding royalty interest herein assigned and conveyed as to such lands shall be reduced to the proportion thereof which the mineral fee estate conveyed by such leases bears to the entire mineral fee estate.

It is expressly agreed that Phillips Petroleum Company, its successors and assigns, shall have the right to pool or unitize the lands and interests affected by the leases described in Exhibit "A", including the overriding royalty herein conveyed, without the joinder or consent of Assignees, their successors or assigns. In the event of production from any such pooled unit or from any unit created by a regulatory body having jurisdiction, the overriding royalty herein conveyed shall be computed on the proportionate part of the production from such pooled unit that is allocated to the property subject to said overriding royalty, and unless otherwise allocated by order of a regulatory body, the amount of such production to be so allocated from each unit shall be that proportion of such total production that the surface area of the property affected hereby and included within such unit bears to the total surface area of all lands within such unit.

This assignment and conveyance is made without warranty of title, express or implied, except as to conveyances or encumbrances by, through or under the undersigned.

TO HAVE AND TO HOLD the herein assigned properties and interests unto said Assignees, their heirs and assigns forever.

IN WITNESS WHEREOF, this instrument is executed this 35 day of October, 1994

BLUE EAGLE EXPLOPATION

Randy L. Chamberlain NEOL 5/16/107

President

STATE OF NORTH CAROLINA

COUNTY OF ROWAN

On this desired day of <u>October</u>, 1994, before me, a Notary Public, personally appeared Randy L. Chamberlain, to me known to be the President of Blue Eagle Exploration, a corporation, and acknowledged to me that he executed the same on behalf of said corporation.

IN WITNESS WHEREOF, I have hereunto set my official signature and affixed my notarial seal the day and year first above written.

Alanda M. Ostan)
Notary Public

My Commission Expires December 28, 1998

My commission expires

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