

**ASSIGNMENT OF PERSONAL PROPERTY**

FOR VALUE RECEIVED, THE UNDERSIGNED MOUNTAIN MINES, INC. WHOSE LEGAL ADDRESS IS 611 S. 10TH STREET, LAS VEGAS, NEVADA 89101 HEREBY ASSIGNS TO DONALD AND ALMA E. HANAUER TRUST, 4001 S. DECATUR BLVD, SUITE #117 LAS VEGAS 89103 UNDER THE TERMS AND CONDITIONS OF THE ATTACHED DOCUMENTS/AND NOTE OF FOUR MILLION DOLLARS, USD (\$4,000,000.00) HEREIN ATTACHED AND MADE A PART HEREOF AS ATTACHMENT "A" HERETO, MOUNTAIN MINES, INC. HEREBY ASSIGNS AND ALL IT'S RIGHTS, TITLE AND INTEREST IN THE FOLLOWING PERSONAL PROPERTY SITUATED IN LINCOLN COUNTY, NEVADA, TO WIT:

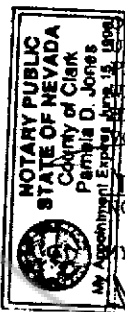
THE MATERIAL TO BE ASSIGNED IS FIVE HUNDRED THOUSAND TONS OF TAILINGS (500,000) ON CERTAIN MILLSITES DESCRIBED IN THE ATTACHED MARKED AS EXHIBIT ("B" A CERTIFICATE OF TONNAGE ISSUED BY FRANK HULSE A REGISTERED LAND SURVEYOR) ATTACHED HERETO AND MADE A PART HEREOF. THE TAILINGS MATERIAL IS LOCATED IN WHAT IS COMMONLY KNOWN AS THE SOUTH MILL TAILINGS. THE TONNAGE IS LOCATED IN ALL OF PONDS #1, #2 AND EAST HALF OF POND #3, IN SECTION 32, TOWNSHIP 1 NORTH, RANGE 67 EAST, MDB&M., LINCOLN COUNTY, NEVADA,

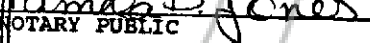
WITNESS THE HAND AND SEAL THIS 12<sup>th</sup> DAY OF September, 1994.

MOUNTAIN MINES, INC.  
  
ELY J. ADES, PRESIDENT

STATE OF NEVADA )  
                                                          ) ss.  
COUNTY OF CLARK )

ON THIS 12<sup>th</sup> DAY OF SEPTEMBER, 1994, BEFORE ME, THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, PERSONALLY APPEARED ELY J. ADES, PRESIDENT OF MOUNTAIN MINES, INC., WHO EXECUTED THE WITHIN INSTRUMENT AND WHO ACKNOWLEDGED TO ME THAT HE IS THE OFFICER AND THAT HE EXECUTED THE SAME FREELY AND VOLUNTARILY AND FOR THE USES AND PURPOSES THEREIN MENTIONED.



  
Pamela D. Jones  
NOTARY PUBLIC  
MY COMMISSION EXPIRES ON:  
June 15, 1998

No. 102407  
Filed AND RECORDED AT REQUEST OF  
H. G. Lawrence Company  
September 16, 1994  
AT 20 MINUTES PAST 2 O'CLOCK  
P.M. IN BOOK 111 OF OFFICIAL  
RECORDS, PAGE 21 LINCOLN  
COUNTY, NEVADA.  
Yuriko Setzer  
COUNTY CLERK  
By Lizbeth Sanchez Deputy