

ASSIGNMENT OF PERSONAL PROPERTY

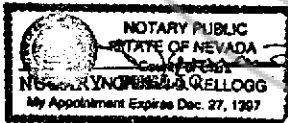
FOR VALUE RECEIVED, THE UNDERSIGNED MOUNTAIN MINES, INC., A NEVADA CORPORATION, 611 S. 10TH STREET, LAS VEGAS, NEVADA, 89101, HEREBY ASSIGNS AS COLLATERAL TO MARVELLOUS INVESTMENTS, INC., WHOSE LEGAL ADDRESS IS C/O RICHARD PARSONS, M.A., ESQ., CRAIGMUIR CHAMBERS, P.O. BOX 71 ROAD TOWN, TORTOLA, BRITISH VIRGIN ISLANDS FOR THE LOAN RECEIVED UNDER THE TERMS AND CONDITIONS IN THE ATTACHED DOCUMENTS, ATTACHMENT "A" HERETO AND MADE A PART HEREOF ALL RIGHTS, TITLE AND INTEREST IN AND TO THE FOLLOWING PERSONAL PROPERTY SITUATED IN LINCOLN COUNTY, NEVADA, TO WIT:

THE MATERIAL TO BE ASSIGNED IS TWO MILLION TONS OF TAILINGS (2,000,000) ON CERTAIN MILLSITES DESCRIBED IN THE ATTACHED MARKED AS EXHIBIT "B" HERETO AND MADE A PART HEREOF. THE TAILINGS MATERIAL IS LOCATED IN WHAT IS COMMONLY KNOWN AS THE SOUTH MILL TAILINGS ALL OF PONDS 6 THROUGH 11, AND CHANNEL IN SECTION 32, TOWNSHIP 1 NORTH, RANGE 67 EAST, MDB&M., LINCOLN COUNTY, NEVADA, AND IN SECTION 4, TOWNSHIP 1 SOUTH, RANGE 67 EAST, MDB&M., LINCOLN COUNTY, NEVADA.

WITNESS THE HAND AND SEAL THIS 8 DAY OF SEPTEMBER, 1994.


MOUNTAIN MINES, INC.
BY: ELY J. ADES, PRESIDENT

SUBSCRIBED AND SWORN TO BEFORE ME THIS 8 DAY OF September, 1994.



MY COMMISSION EXPIRES ON
12/27/97

102381

FILED AND RECORDED AT REQUEST OF
Ely Ades

September 9, 1994

9:01 MINUTES FAST 9:00 AM
IN BOOK 110 OF OFFICIAL
RECORDS PAGE 684 LINCOLN
COUNTY, NEVADA.

Yuriko Setzer
By Julie Boucher COUNTY RECORDER, Deputy