

ASSIGNMENT OF PERSONAL PROPERTY

FOR VALUE RECEIVED, THE UNDERSIGNED MOUNTAIN MINES, INC. A NEVADA CORPORATION, 611 S TENTH STREET, LAS VEGAS, NEVADA 89101, HEREBY ASSIGNS AS COLLATERAL TO MARVELLOUS INVESTMENT INC. A BRITISH VIRGIN ISLANDS CHARTERED CORPORATION WHOSE LEGAL ADDRESS IS C/O RICHARD PARSONS, M.A. ESQ., CRAIGMUIR CHAMBERS, P O BOX. 71 ROADTOWN TORTOLLA, BRITISH VIRGIN ISLANDS, FOR THE LOAN RECEIVED UNDER THE TERMS AND CONDITIONS IN THE ATTACHED DOCUMENTS, ATTACHMENT "A" HERETO AND MADE A PART HEREOF ALL RIGHTS, TITLE AND INTEREST IN AND TO THE FOLLOWING PERSONAL PROPERTY SITUATED IN LINCOLN COUNTY, NEVADA, TO WIT:

THE MATERIAL TO BE ASSIGNED IS ONE MILLION TONS OF TAILINGS (1,000,000) ON CERTAIN MILLSITES DESCRIBED IN THE ATTACHED MARKED AS EXHIBIT "B" HERETO AND MADE A PART HEREOF. THE TAILINGS MATERIAL IS LOCATED IN WHAT IS COMMONLY KNOWN AS THE SOUTH HILL TAILINGS ALL OF PONDS 6 THROUGH 11, AND CHANNEL IN SECTION 32, TOWNSHIP 1 NORTH, RANGE 67 EAST, MDB&M., LINCOLN COUNTY, NEVADA, AND IN SECTION 4, TOWNSHIP 1 SOUTH, RANGE 67 EAST, MDB&M. LINCOLN COUNTY, NEVADA.

WITNESS THE HAND AND SEAL THIS 17<sup>th</sup> DAY OF AUGUST, 1994.

MOUNTAIN MINES, INC

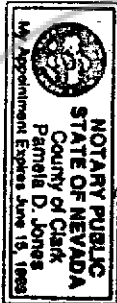
BY: ELY J. ADES, PRESIDENT  
WITHOUT PREJUDICE U.C.C. 1-207

SUBSCRIBED AND SWORN TO BEFORE ME THIS 17<sup>th</sup> DAY OF AUGUST 1994.

NOTARY PUBLIC

MY COMMISSION EXPIRES ON

June 15, 1998



102256

FILED AND RECORDED AT REQUEST OF

Ely J. Ades

August 22, 1994

17 MINUTES PAST 2 O'CLOCK

P.M. IN BOOK 110 OF OFFICE

RECORDS, PAGE 514 LINCOLN

COUNTY, NEVADA.

Turiko Setzer

By: Pamela D. Jones COUNTY REC'D Deputy