

Lincoln County

DEED OF TRUST

THIS DEED OF TRUST, made this 15th day of August, 1994, between Karl Lee and Jo Shella L. Dils (hereinafter called TRUSTORS), whose mailing address is, P. O. Box 928 Caliente, Nevada, and Albert C. Phillips, of 647 Avenue F, Boulder City, Nevada, 89005, (hereinafter called TRUSTEE), and Phillips/White Security Trust Fund (hereinafter called BENEFICIARY).

WITNESSETH: That WHEREAS TRUSTORS has acquired and received from BENEFICIARY real and personal property at accepted value of TWENTY TWO THOUSAND (\$22,000.00) DOLLARS and has agreed to pay the same, with interest at NINE PERCENT to BENEFICIARY in lawful money of the United States according to the terms of a promissory note of even date herewith, executed and delivered to TRUSTEE by TRUSTORS;

TRUSTORS irrevocably GRANTS AND TRANSFERS TO TRUSTEE, in TRUST WITH POWER OF SALE, that real and personal property, situated in the City of Caliente, County of Lincoln, State of Nevada, and being in the NE $\frac{1}{4}$ of SW $\frac{1}{4}$ of Section 8, Township 4 South, Range 67 East, MDB&M, and described as follows, to-wit:

Beginning at the southeast corner of Lot sixty of the Falkner Plat Addition to the City of Caliente, and thence South 7 \circ East along the West side of South Spring Street, a distance of ONE HUNDRED, FIFTY (150') FEET; thence South 83 \circ West ONE HUNDRED, FIFTY (150') FEET; thence North 7 \circ West, ONE HUNDRED, FIFTY (150') FEET; thence North 83 \circ East, ONE HUNDRED, FIFTY (150') FEET, TO THE Southeast corner of Lot SIXTY on Falkner Plat, the point of beginning.

TOGETHER WITH all appertences to which TRUSTEE or BENEFICIARY has any interest.

ASSESSORS PARCEL NO. 3-185-09

TRUSTOR ALSO ASSIGNS to Beneficiary all rents, issues and profits of said realty, the right to collect and use the same during continuance of some default hereunder and authorizing Beneficiary to collect and enforce the same by any lawful means in the name of any party hereto.

TO HAVE AND TO HOLD said property upon and subject to the trusts and agreements herein set fourth and incorporated herein by reference. The following covenants Nos. 1, 2, 3, 4, 5, 6, 7, 8 and 9 of NRS 107.030 are hereby adopted and made a part of this Deed Of Trust. Such provisions so incorporated shall have the same force and effect as though specifically set forth and incorporated in this Deed Of Trust.

THE UNDERSIGNED TRUSTORS REQUESTS that a copy of any notice of default and any sale hereunder be mailed to them at the address hereinbefore set forth by CERTIFIED mail.

IN WITNESS WHEREOF, we have hereunto set our hands this 15 day of August 1994.

Karl Lee Dils
Karl Lee Dils - Trustor

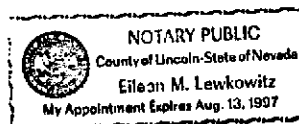
Jo Shella L. Dils
Jo Shella L. Dils - Trustor

State of Nevada)
 ss
County of Lincoln)

On this 15 day of August, 1994, personally appeared before me a Notary Public, in and for said County of Lincoln, Karl Lee Dils, and Jo Shella L. Dils, who acknowledged to me that they executed the above instrument.

Witness my hand and official seal.

Eileen M. Lewkowitz
Notary Public



102125

FILED AND RECORDED AT REQUEST OF
Albert C. Phillips

August 1, 1994

AT 45 MINUTES PAST 1 O'CLOCK

LINCOLN COUNTY NEVADA, RECORDS

Yuriko Setzer

Albert C. Phillips

BOOK 110 PAGE 314

383