

SHORT FORM DEED OF TRUST AND ASSIGNMENT OF RENTS

This Deed of Trust, made this 18TH day of JULY, 1994, between WADE C. POULSEN AND TRACIE L. POULSEN, husband and wife, herein called GRANTOR or TRUSTOR

whose address is Peggy Way, P.O. Box 684, Alamo, Nv 89001 (number and street) (city) (state) (zip)

NEVADA TITLE COMPANY, a Nevada Corporation, herein called TRUSTEE, and CLARK COUNTY CREDIT UNION

Witnesseth: That Trustor IRREVOCABLY GRANTS, TRANSFERS AND ASSIGNS TO TRUSTEE IN TRUST, WITH POWER OF SALE, that property LINCOLN, herein called BENEFICIARY, County, Nevada, described as:

SEE EXHIBIT "A" ATTACHED TO AND MADE A PART HEREOF
SEE EXHIBIT "B" ATTACHED TO AND MADE A PART HEREOF

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining. TOGETHER WITH the rents, issues and profits thereof, reserving the right to collect and use the same except during continuance of some default hereunder and during continuance of such default authorizing Beneficiary to collect and enforce the same by any lawful means in the name of any party hereto. For the Purpose of Securing: 1. Performance of each agreement of Trustor incorporated by reference or contained herein, 2. Payment of the indebtedness evidenced by one promissory note of even date herewith, and any extension or renewal thereof, in the principal sum of \$ 90,000.00 executed by Trustor in favor of Beneficiary or order. 3. Payment of such additional sums as may hereafter be advanced for the account of Trustor or Assigns by Beneficiary with interest thereon.

To Protect the Security of This Deed of Trust, Trustor Agrees: By the execution and delivery of this Deed of Trust and the note secured hereby, that provisions (1) to (16) inclusive of the Deed of Trust recorded in the Book and at the page, or document No. of Official Records in the Office of the county recorder of the county where said property is located, noted below opposite the name of such county, viz:

Table with columns: COUNTY, DOCUMENT No., BOOK, PAGE, COUNTY, DOCUMENT No., BOOK, PAGE, COUNTY, DOCUMENT No., BOOK, PAGE. Lists various counties and their corresponding document details.

(which provisions, identical in all countries, are printed on the reverse hereof) hereby are adopted and incorporated herein and made a part hereof as fully as though set forth herein at length; that he will observe and perform said provisions, and that the references to property, obligations, and parties in said provisions shall be construed to refer to the property, obligations, and parties set forth in the Deed of Trust

The parties agree that with respect to provision 16, the amount of fire insurance required by covenant 2 shall be \$ and with respect to attorney's fees provided for by covenant 7 the percentage shall be reasonable as determined by a court with jurisdiction.

The undersigned Trustor requests that a copy of any Notice of Default and of any Notice of Sale hereunder be mailed to him at his address hereinabove set forth.

STATE OF NEVADA
COUNTY OF Clark ss.

On 7/18/94

Before me, a Notary Public, personally appeared

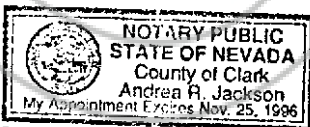
Wade C. Poulsen and Tracie L. Poulsen

Handwritten signatures of Wade C. Poulsen and Tracie L. Poulsen.

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to this instrument and acknowledged that they executed it.

Signature of Notary Public, Andrea R. Jackson

(Notarial Seal)



Return to:

Name Nevada Title Company
Street Address 3320 W. Sahara Avenue, Suite 200
City & State Las Vegas, Nevada 89102

Escrow No.

EXHIBIT "A"  
LEGAL DESCRIPTION

Situate in the County of Lincoln, State of Nevada:

That portion of the Northeast Quarter (NE 1/4) of the Northwest Quarter (NW 1/4) of Section 8, Township 7 South, Range 61 East, M.D.B.&M., described as follows:

Commencing at the Northeast (NE) corner of that certain Parcel described in Deed to Elmer Bingham recorded August 1, 1952 in Book "J-1" of Real Estate Deeds, Page 261, Lincoln County Records, said point being also the Northwest (NW) corner of the property belonging to press lamb on the 23rd day of July, 1955 and running thence West Four Hundred Ninety-five (495) feet to a point on the East right of way line of 1st West Street, Alamo Townsite; thence running along said right of way line South Two Hundred Seventeen (217) feet to the Southwest (SW) Corner of that certain parcel described in deed to J.M. Bingham recorded March 31, 1955 in Book "K-1" of Real Estate Deeds, Page 103, Lincoln County Records, said point being the True Point of Beginning; thence continuing South One Hundred Ten (110) feet to a point; thence East Ninety-five (95) feet to a cement irrigation ditch; thence Northeasterly along said cement ditch One Hundred Ten (110) feet more or less to the Southeast (SE) Corner of the aforementioned J.M. Bingham Parcel; thence West along the South line of Said J.M. Bingham Parcel One Hundred Twenty-two (122) feet to the True Point of Beginning.

EXHIBIT "B"

ALIENATION CLAUSE

IF THE TRUSTOR SHALL SELL, CONVEY, OR ALIENATE THE HEREIN DESCRIBED PROPERTY OR ANY PART THEREOF, OR ANY INTEREST THEREIN, OR SHALL BE DIVESTED OF HIS TITLE OR ANY INTEREST THEREIN, IN ANY MANNER OR WAY, WITHOUT HAVING FIRST OBTAINED THE BENEFICIARY'S WRITTEN CONSENT TO DO SO, THE ENTIRE BALANCE SHALL, AT THE OPTION OF THE HOLDER HEREOF, AND WITHOUT DEMAND OR NOTICE, IMMEDIATELY BECOME DUE AND PAYABLE.

No. **102081**  
FILED AND RECORDED AT REQUEST OF  
Dominick Belingheri  
July 19, 1994  
AT 10 MINUTES PAST 3 O'CLOCK  
PM IN BOOK 110 OF OFFICIAL  
RECORDS, PAGE 242 LINCOLN  
COUNTY, NEVADA.  
*Guruba Setzer*  
COUNTY REC.