

Short Form Deed of Trust and Assignment of Rents

This Deed of Trust, made this 6th day of June, 1994, between WHITNEY A. CUDE, JR. AND MARILYN ANN FLESKES CUDE, husband and wife

herein called TRUSTOR,

whose address is P.O. Box 326, DePoe Bay, Or. 97341

FIDELITY NATIONAL TITLE AGENCY OF NEVADA, INC., a Nevada Corporation, herein called TRUSTEE, and VAUGHN K. PHILLIPS AND DONNA M. PHILLIPS, husband and wife and CURT PHILLIPS AND GERRI PHILLIPS, husband and wife, all as joint tenants, herein called BENEFICIARY.

Witnesseth: That Trustor IRREVOCABLY GRANTS, TRANSFERS AND ASSIGNS to TRUSTEE IN TRUST, WITH POWER OF SALE, that property in LINCOLN County, Nevada, described as:

Parcel No. 4C as shown on parcel map recorded on page 409 of Plats, Lincoln County, Nevada, Records, and being situated in the South Half (S1/2) of the Southeast Quarter (SE1/4) of the Southwest Quarter (SW1/4) of Section 15, Township 1 North, Range 67 East, M.D.B.&M., Lincoln County, Nevada.

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining.

TOGETHER WITH the rents, issues and profits thereof, reserving the right to collect and use the same except during continuance of some default hereunder and during continuance of such default authorizing Beneficiary to collect and enforce the same by any lawful means in the name of any party hereto.

For the Purpose of Securing: 1. Performance of each agreement of Trustor incorporated by reference or contained herein. 2. Payment of the indebtedness evidenced by one promissory note of even date herewith, and any extension or renewal thereof, in the principal sum of \$ 5,000.00 executed by Trustor in favor of Beneficiary or order. 3. Payment of such additional sums as may hereafter be advanced for the account of Trustor or Assigns by Beneficiary with interest thereon.

To Protect the Security of This Deed of Trust, Trustor Agrees: By the execution and delivery of this Deed of Trust and the note secured hereby, that provisions (1) to (16) inclusive of the Deed of Trust recorded in the Book and at the page, or Document No. of Official Records in the Office of the County Recorder of the county where said property is located, noted below opposite the name of such county, viz.:

Table with columns: COUNTY, DOCUMENT NUMBER, BOOK, PAGE, COUNTY, DOCUMENT NUMBER, BOOK, PAGE, COUNTY, DOCUMENT NUMBER, BOOK, PAGE. Lists various counties and document details.

(which provisions, identical in all counties, are printed on the reverse hereof) hereby are adopted and incorporated herein and made a part hereof as fully as though set forth herein at length; that he will observe and perform said provisions; and that the references to property, obligations, and parties in said provisions shall be construed to refer to the property, obligations, and parties set forth in this Deed of Trust.

The parties agree that with respect to provision 16, the amount of fire insurance required by covenant 2 shall be \$ and with respect to attorneys' fees provided for by covenant 7 the percentage shall be reasonable

The undersigned Trustor requests that a copy of any Notice of Default and of any Notice of Sale hereunder be mailed to him at his address hereinbefore set forth.

Whitney A. Cude, Jr. signature and name

Marilyn Ann Fleskes Cude signature and name

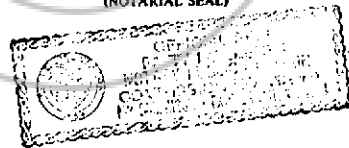
STATE OF Oregon ) COUNTY OF Lincoln ) SS.

On July 10, 1994 personally appeared before me, a Notary Public,

Whitney A. Cude, Jr. and Marilyn Ann Fleskes Cude

who acknowledged that they executed the above instrument.

Signature [Notary Seal] (Notary Public)



RETURN TO: FIDELITY NATIONAL TITLE AGENCY OF NEVADA, INC. WHEN RECORDED MAIL TO: Vaughn K. Phillips, etal P.O. Box 454 Pioche, Nevada 89043

102074

RECORDED AT REQUEST OF Dominick Belingheri July 15, 1994 120... P... 110... 226... LINCOLN

Frank Setzer signature

BOOK 110 PAGE 226