

Lincoln County

Short Form Deed of Trust and Assignment of Rents

This Deed of Trust, made this 11th day of April 1994, between

Kerry D. Lee and Teri Lee, husband and wife as joint tenants , herein called TRUSTOR, whose address is PO Box 534, Panaca, NV 89042

FIDELITY NATIONAL TITLE AGENCY OF NEVADA, INC., a Nevada Corporation, herein called **TRUSTEE**, and **NEVADA BANK & TRUST COMPANY**, herein call **BENEFICIARY**.

Witnesseth: That Trustor IRREVOCABLY GRANTS, TRANSFERS AND ASSIGNS to TRUSTEE IN TRUST, WITH

POWER OF SALE, that property in Lincoln County, Nevada described as: All of the North Half (N½) of the West 120 feet of lot numbered One (1) in Block numbered Forty-six (46) in the town of Panaca, and further described as follows, to wit:

BEGINNING at the Northwest corner of said Lot 1, Block 46 and running thence South along the West side of said lot a distance of 132 feet; thence at right angles East a distance of 120 feet; thence at right angles North a distance of 132 feet to the north line of said lot 1; thence West along the North line of said lot 1 a distance of 120 feet to the place of beginning.

TOGETHER WITH all and singular the improvements, appendages thereto belonging or in anywise appertaining, TOGETHER WITH the rents, issues and profits thereof, reserving the right to collect and use the same except during continuance of some default hereunder and during continuance of such default authorizing Beneficiary to collect and enforce the same by any lawful means in the name of any party hereto.

FOR THE PURPOSE OF SECURING: 1. Performance of such agreement of Trustor incorporated by reference or contained herein. 2. Payment of the indebtedness evidenced by one promissory note of even date herewith, and any extension or renewal thereof, in the principal sum of \$ 65,926.50 executed by Trustor in favor of Beneficiary or order. 3. Payment of such additional sums as may hereafter be demanded for the payment of Trust or Assign by Beneficiary with interest thereon.

TO PROTECT THE SECURITY OF THIS DEED OF TRUST, TRUSTOR AGREES: By the execution and delivery of this Deed of Trust and the note secured hereby, that provisions (1) to (6) inclusive of the Deed of Trust recorded in the Book and at the page, or Document No. of Official Records in the Office of the County Recorder of the county where said property is located, noted below opposite the name of such county, viz.:

DOCUMENT COUNTY NUMBER	BOOK	PAGE	DOCUMENT NUMBER	BOOK	PAGE	DOCUMENT NUMBER	BOOK	PAGE
Clark 413987	534	Household	106986	3	83	Nye 47153	67	163
Churchill 104132	34	margs.	591	Lander 41172	3	758	Ormsby 72637	19
Douglas 24493	22	415	Lincoln 41292	0 margs.	467	Pershing 57488	28	58
Eloko 34131	43	343	Washoe 407205	234	221	Storey 72571	2	112
Esmeralda 26201	234	deeds	88488	31	margs.	White Pine 128126	268	
Burke 39502	3	213	Mineral 76648	16	margs.	534-537		345-344

(which provisions, identical in all copies, are printed on the reverse hereof) hereby are adopted and incorporated herein and made a part hereof, as fully as though set forth herein at length, that he will observe and perform said provisions; and that the references to property, obligations, and parties in said provisions shall be construed to refer to the property, obligations, and parties set forth in the Deed of Trust.

The parties agree that with respect to provision 16, the amount of fire insurance required by covenant 2 shall be \$ 80,000.00 and with respect to attorneys' fees provided for by covenant 7 the percentage shall be 20.0 %.

The undersigned Trustor requests that a copy of my Notice of Default and of any Notice of Sale hereunder be mailed to him at his address hereinbefore set forth:

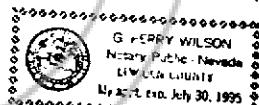
Kerry D. Lee
Kerry D. Lee

Teri Lee
Teri Lee

STATE OF NEVADA }
COUNTY OF Lincoln }

This instrument was acknowledged before me on April 11, 1994
by Kerry D. Lee and Teri Lee

G. Perry Wilson
Notary Public



101700
I, G. PERRY WILSON, Notary Public, State of Nevada, County of Lincoln, do hereby certify that the foregoing instrument was acknowledged before me on April 11, 1994, by the above named persons.
I am a Notary Public in the State of Nevada, County of Lincoln, and my Notary Public number is 109, issued on April 11, 1994, and valid until July 30, 1995.

Yuriko Setzer
By Jessie Bruchus, Deputy