

LINCOLN COUNTY, NEVADA

STATE OF TEXAS

COUNTY OF DALLAS

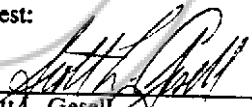
POWER OF ATTORNEY

First Madison Bank, FSB formerly known as First Gibraltar Bank, ("FMB") hereby constitutes and appoints Troy & Nichols, Inc., a Louisiana Corporation, ("the Servicer") its true and lawful attorney-in-fact to act for and on behalf of FMB with respect to mortgages previously sold to various investors by FMB. The Servicer is authorized and empowered pursuant to this Power of Attorney to take the following actions on behalf of FMB:

pursue collections to be made on the serviced mortgages thereon with due prudence and diligence; foreclose or otherwise convert the ownership of property securing such of the mortgages as come into and continue in default; intervene in bankruptcy proceedings and take such other legal action in connection with the serviced mortgages as may be necessary; file, process and receive the proceeds from mortgage insurance or guarantee claims paid under the National Housing Act, Title V of the Housing Act of 1949, or Chapter 37 of Title 38 of the United States Code; and execute and deliver all instruments of satisfaction, cancellation, or of full or partial release or discharge, or the like; prepare and execute assignments; and prepare and execute instruments to vest title in the Secretary of Housing and Urban Development of Washington, D.C., or the Administrator of Veterans Affairs, as appropriate.


Provided that the Servicer, in complying with this Power of Attorney, shall be subject to, act in accordance with, and shall conform with the requirements of the applicable insuring or guaranteeing agency and with reasonable standards, procedures, methods, and practices generally observed and applied by permanent investors in mortgages comparable to those serviced by FMB, or as shall be reasonably requested by FMB, and shall establish and maintain books, files and accounting records in accordance with all the foregoing, which shall be the property of FMB, and which shall be accessible to FMB, its agents or regulators upon request, and shall otherwise conduct its activities consistent with, and in accordance with, that certain Servicing Agreement between FMB and the Servicer dated March 1, 1993.

Attest:



Scott L. Gesell
Secretary
AFTER RECORDING RETURN TO:
TROY & NICHOLS, INC.
ATTN: BETTY THOMISEE
P. O. BOX 4025
MONROE, LA 71211-4025

FIRST MADISON BANK, FSB

By: 

Randy Hunker
Vice President

CORPORATE ACKNOWLEDGEMENT

STATE OF TEXAS §
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COUNTY OF DALLAS §

This instrument was acknowledged before me on the 18th day of November, 1993 by Randy Huinker of First Madison Bank, FSB on behalf of said association.



Denise W. Brown
Notary Public
State of Texas

CERTIFICATE OF SECRETARY

I, Scott L. Gesell, hereby certify that I am the duly elected Secretary of First Madison Bank, FSB and further certify that the attached Power of Attorney is an exact copy of the certain Power of Attorney adopted at a meeting of the Board of Directors of First Madison Bank, FSB held on May 17, 1993 at which a quorum of the directors was present and voting at such meeting. Such Power of Attorney has not been altered or rescinded.

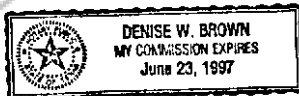
IN WITNESS WHEREOF, I hereunto set my hand of office on this the 18th day of November, 1993.

Scott L. Gesell

Scott L. Gesell, Secretary

STATE OF TEXAS §
 §
COUNTY OF DALLAS §

This instrument was acknowledged to me by Scott L. Gesell, Secretary of First Madison Bank, FSB on this the 18th day of November, 1993.



Denise W. Brown
Notary Public, State of Texas

COPY

No. **101592**

FILED AND RECORDED AT REQUEST OF
Troy & Nichols

March 4, 1994

1 MINUTES PAST 1 O'CLOCK
P. IN BOOK 109 OF OFFICIAL

RECORDS, PAGE 27 LINCOLN
COUNTY, NEVADA.

Yvonne Setzer
COUNTY REC.