

When recorded please return to:

FEDERAL LAND BANK ASSOCIATION OF UTAH
P.O. BOX 870
RIVERTON, UTAH 84065-0870

DEED OF RECONVEYANCE

Loan No. 207653-5

WESTERN FARM CREDIT BANK, successor in interest to the FEDERAL LAND BANK OF SACRAMENTO, formerly known as the FEDERAL LAND BANK OF BERKELEY, Trustee, does hereby release and reconvey, without any warranty, to the person or persons legally entitled thereto, all of its estate and interest acquired by appointment or substitution by, through, or under that certain deed of trust dated February 28, 1974 executed by ALDEN L. STEWART and CARMA STEWART, his wife; NEIL STEWART and VELMA H. STEWART, his wife; GARLD L. STEWART and MILDRED L. STEWART, his wife; HAROLD P. STEWART and ERLENE S. STEWART, his wife.

in favor of the FEDERAL LAND BANK OF BERKELEY
recorded April 22, 1974 in Book 10, Pages 67-70, as Entry No. 54260
of official records of the County of Lincoln State of Nevada

FOR DESCRIPTION OF REAL PROPERTY SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.

This reconveyance is executed at the request of the beneficiary and by virtue of the power vested in the undersigned trustee by covenants of the trustor in said deed of trust which provides that any trustee named therein, or any duly appointed successor, may at any time perform any act, exercise any power, execute any trust, and make any reconveyance thereunder.

Dated: January 13, 1994

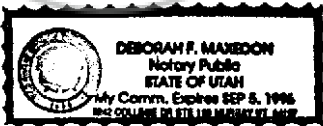
State of Utah)
County of Salt Lake)

WESTERN FARM CREDIT BANK
By: Federal Land Bank Association
of Utah, Special Agent
By: *Kenneth L. Wright*
Kenneth L. Wright
Lending Operations Manager

On this 13th day of February, 1993, before me, the undersigned Notary Public in and for said County and State, personally appeared Kenneth L. Wright, personally known to me to be the person who executed the within instruments as Lending Operations Manager of the Federal Land Bank Association of Utah, the corporation that executed and whose name is subscribed to the within instrument as the special agent of the Western Farm Credit Bank and acknowledged to me that they subscribed the name of the Federal Land Bank Association of Utah, as special agent for said Western Farm Credit Bank, and that said corporation executed the same of such special agent pursuant to its bylaws or a resolution of its board of directors.

WITNESS my hand and official seal

Deborah F. Maxted
Notary Public in and for said County and State



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EXHIBIT "A"

ARCEL I:

The Northeast Quarter (NE 1/4) of the Northwest Quarter (NW 1/4) of Section 25, Township 3 South, Range 62 East, M.D.B. & M.

ARCEL II:

The South Half (S 1/2) of the Southeast Quarter (SE 1/4) of Section 13, Township 3 South, Range 60 East, M.D.B. & M.; AND
 The East Half (E 1/2) of Section 24, Township 3 South, Range 60 East, M.D.B. & M.; AND
 The Northeast Quarter (NE 1/4); the North Half (N 1/2) of the Southeast Quarter (SE 1/4) and the Southwest Quarter (SW 1/4) of the Southeast Quarter (SE 1/4), all in Section 23, Township 3 South, Range 60 East, M.D.B. & M.; AND
 The Northwest Quarter (NW 1/4) of the Northeast Quarter (NE 1/4); the Northwest Quarter (NW 1/4); The Northwest Quarter (NW 1/4) of the Southwest Quarter (SW 1/4); and Lot 1, 11 in Section 36, Township 3 South, Range 60 East, M.D.B. & M.

ARCEL III:

The Southwest Quarter (SW 1/4) of Section 18, Township 3 South, Range 61 East, M.D.B. & M.; AND
 The North Half (N 1/2) of the Northwest Quarter (NW 1/4); the Southwest Quarter (SW 1/4) of the Northwest Quarter (NW 1/4); and the Northwest Quarter (NW 1/4) of the Southwest Quarter (SW 1/4) all in Section 19, Township 3 South, Range 61 East, M.D.B. & M.

ARCEL IV:

Lot Four (4); the Southwest Quarter (SW 1/4) of the Northwest Quarter (NW 1/4); the Northwest Quarter (NW 1/4) of the Southwest Quarter (SW 1/4) all in Section 1, Township 4 South, Range 60 East, M.D.B. & M. AND
 Lot One (1); the Southeast Quarter (SE 1/4) of the Northeast Quarter (NE 1/4); and the Southeast Quarter (SE 1/4) all in Section 2, Township 4 South, Range 60 East, M.D.B. & M. AND
 The East Half (E 1/2) of the Northeast Quarter (NE 1/4); the Southwest Quarter (SW 1/4) of the Northeast Quarter (NE 1/4); and the Northwest Quarter (NW 1/4) of the Southeast Quarter (SE 1/4) all in Section 11, Township 4 South, Range 60 East, M.D.B. & M.

ARCEL V:

The Southwest Quarter (SW 1/4) of Section 2, Township 5 South, Range 60 East, M.D.B. & M.; AND
 The East Half (E 1/2) of the Southeast Quarter (SE 1/4); and the Northeast Quarter (NE 1/4) of Section 3, Township 5 South, Range 60 East, M.D.B. & M.; AND
 The East Half (E 1/2) of the Southeast Quarter (SE 1/4); and the Northeast Quarter (NE 1/4) of the Northeast Quarter (NE 1/4) of Section 10, Township 5 South, Range 60 East, M.D.B. & M.; AND
 The North Half (N 1/2) of the Northwest Quarter (NW 1/4); the Southeast Quarter (SE 1/4) of the Northwest Quarter (NW 1/4); and the Southwest Quarter (SW 1/4) of Section 11, Township 5 South, Range 60 East, M.D.B. & M.; AND the Northwest Quarter (NW 1/4); the West Half (W 1/2) of the Northeast Quarter (NE 1/4); the North Half (N 1/2) of the

Lincoln County

theast Quarter (SE 1/4); the East Half (E 1/2) of the Southwest Quarter (SW 1/4) and the Northwest Quarter (NW 1/4) of the Southwest Quarter (SW 1/4) of Section 14, Township 5 South, Range 60 East, M.D.B. & M.; AND a Northeast Quarter (NE 1/4) of the Northeast Quarter (NE 1/4) of Section 15, Township 5 South, Range 60 East, M.D.B. & M.

VING AND EXCEPTING FROM THE ABOVE DESCRIBED PROPERTY OF PARCEL V those portions conveyed to the State of Nevada for Highway purposes by Document recorded March 25, 48 in Book "H-1" Real Estate Deeds, Page 208, Lincoln County, Nevada records; Document "K-1" Real Estate Deeds, Page 344, Lincoln County, Nevada records, recorded January 9, 1956; Document "H-1" Real Estate Deeds, Page 209, Lincoln County, Nevada records, recorded March 25, 1948; and Document "D-1" Real Estate Deeds, Page 451, Lincoln County, Nevada records, recorded March 28, 1935.

RATHER SAVING AND EXCEPTING the following described parcel of land: the Southwest Quarter (SW 1/4) of Section 2, Township 5 South, Range 60 East, M.D.B. & M.; AND the North Half (N 1/2) of the Northwest Quarter (NW 1/4) of Section 11; Township 5 South, Range 60 East, M.D.B. & M.; AND That portion of the Northeast Quarter (NE 1/4) of the Northeast Quarter (NE 1/4) of Section 10, Township 5 South, Range 60 East, M.D.B. & M., lying Northerly of State Highway 38, excepting therefrom the Southwesterly 100.00 feet measured at right angles to and equidistant from the highway center line of said State Highway 38; AND that portion of the East Half (E 1/2) of the Southeast Quarter (SE 1/4) lying Easterly of the following described line, said line being the proximate centerline of the old Hiko Highway; COMMENCING at the Quarter section corner common to Section 2 and 3, Township 5 South, Range 60 East, M.D.B. & M.; thence South 42°42' West 600.33 feet; thence South 22°08' West 1267.66 feet; thence North 52°29' West 540 feet to the East 1/16 line of said Section 3.

CONTAINING 2,772.20 acres, more or less.

SUBJECT TO existing rights of way.

TOGETHER WITH a 5/12 interest in and to the waters flowing from Crystal Springs as allotted Gardner Ranch Co., for the irrigation of 384.9 acres of the above described land, as more fully described in the adjudication proceedings in the matter of the Determination of the Relative Rights of Claimants and Appropriators of the Waters of Pahranagat Lake and its Tributaries, in the Tenth Judicial District Court of the State of Nevada in and for the County of Lincoln, entered on October 14, 1929.

SO TOGETHER WITH all rights accruing under Application No. 27729, for Permission to appropriate Water, filed in the Division of Water Resources on September 4, 1973.

SO TOGETHER WITH the right to the use of water under the following State of Nevada Certificates of Appropriation of Water, and Proof of Appropriation of Water for Stockwatering purposes:

Certificate Nos. 3938, 2622, 704, 1500.
Proof No. 01449

SO TOGETHER WITH all water rights from all sources used in the operation of this farm-ranch unit.

Is 101387

AND RECORDED AT REQUEST OF
Federal Land Bank Assn. of Utah
January 21, 1994

1:20 MINUTES PAST 2 O'CLOCK
P.M. IN BOOK 108 OF OFFICIAL RECORDS, PAGE 428 LINCOLN COUNTY, NEVADA.

Yuriko Setzer
By Leslie Bouchard, Deputy
BOOK 108 PAGE 430