

DEED OF TRUST

THIS DEED OF TRUST made and entered into this 30 day of September, A.D. 1993 by and between Vaughn K. Phillips and Donna M. Phillips, husband and wife and Curt Phillips and Gerri Phillips, husband and wife as grantors, and Angie Free and Susan K. Adams, mother and daughter, as Joint Tenants as trustees and Angie Free and Susan K. Adams, mother and daughter, as Beneficiaries.

WITNESSETH: That the grantors, for good and sufficient consideration, the receipt of which is hereby acknowledged, hereby convey and warrants unto the Trustees and to their successors in trust for the purpose of securing performance of the covenants and agreements herein contained, that certain real property more particularly described as follows:

That certain parcel of land situate in the Southwest Quarter (SW¹) of Section 15, Township 1 North, Range 67 East, Mount Diablo Base and Meridian, and further described as follows:

That certain parcel of land shown as Parcel No. 4 on the Parcel Map of a portion of the SW¹ of Section 15, T1N., R67E., MDB&M, prepared at the instance of Angie Free, which plat is recorded in Book "A1" of Plats on page 242, in the office of the County Recorder of Lincoln County, Nevada, and to which plat reference is hereby made for further particular description.

Said Parcel No. 4 contains 6.08 acres more or less.

TO HAVE AND TO HOLD the same unto the trustees as herein provided. Whereas, grantors are justly indebted to the Beneficiaries upon that certain principal promissory note executed of even date herewith, The grantors covenants and agrees as follows:

1. To pay said indebtedness thereon as herein and in said contract provided or according to any agreement extending time of payment, also any other indebtedness due from grantors to Beneficiaries as hereinabove provided.
2. The following covenants: Nos. 1, 2 (insurance value) 3, 4 (10%) 5, 6 (Default shall be waived if cured within 90 days of Breach) 7, (10%), 8 and 9 of NRS 107.030 are hereby adopted and made a part of this Deed of Trust.
3. Grantors agrees to assume all property taxes outstanding against the property as of October 1, 1993.

IN WITNESS We have hereunto set our hands the day and year first above written, same being the effective date of this instrument.

Vaughn K. Phillips
Vaughn K. Phillips

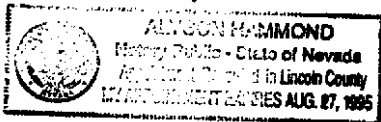
Curt Phillips
Curt Phillips

Donna M. Phillips
Donna M. Phillips

Gerri Phillips
Gerri Phillips

STATE OF NEVADA)
)ss.
COUNTY OF LINCOLN)

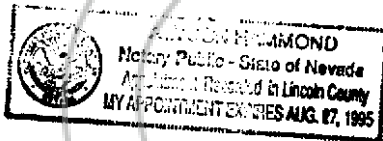
On this 30 day of September, A.D. 1993, before me, a Notary Public in and for said county and state, personally appeared Vaughn K. Phillips and Donna M. Phillips, husband and wife, known to me to be two of the persons described in and who executed the foregoing instrument, who acknowledged to me that they executed the same freely and voluntarily and for the uses and purposes therein mentioned.



Alison Hammond
Notary Public

STATE OF NEVADA)
)ss.
COUNTY OF LINCOLN)

On this 30 day of September, A.D. 1993, before me, a Notary Public in and for said county and state, personally appeared Curt Phillips and Gerri Phillips, husband and wife, known to me to be two of the persons described in and who executed the foregoing instrument, who acknowledged to me that they executed the same freely and voluntarily and for the uses and purposes therein mentioned.



Alison Hammond
Notary Public

100983

FILED AND RECORDED AT REQUEST OF
Donna Phillips
September 30, 1993
1:40 MINUTES PAST 3 O'CLOCK
P.M. IN BOOK 107 OF OFFICIAL
RECORDS, PAGE 346 LINCOLN
COUNTY, NEVADA.

Xuriko Setzer
COUNTY RECORDER
By *Leticia Sanchez*, Deputy