

Legal Description of lease area of Bradshaw Inc., property at Elgin, Nevada.

A parcel situate within the NE1/4 of the SE1/4 of Section 12, Township 7 South, Range 66 East, Mount Diablo Meridian, being more particularly described as follows:

Beginning at the Northeast Corner of this parcel which is at the position of the East 1/4 Corner of said Section 12, at a point from which the Southeast Corner of said Section 12 bears S 0° 02' 14" W a distance of 2,633.70 feet; thence following the Easterly Boundary of said Section 12, S 0° 02' 14" W a distance of 200.00 feet to the Southeast Corner; thence S 46° 43' 05" W a distance of 409.0 feet to a fence Corner on the Easterly boundary of State Route 317; thence across the Right-of-way of State Route 317 on a course N 59° 15' 46" W a distance of 184.60 feet; to a point on the Westerly boundary of State Route 317; thence S 60° 40' 33" W a distance of 990.00 feet to the Southwest Corner; thence N 0° 02' 14" W a distance of 871.70 feet to the Northwest Corner; thence S 89° 57' 46" E a distance of 1320.00 feet to the Northeast Corner which is the point of beginning. Said Parcel contains 17.0 acres -

ALSO: A parcel of land situate within the SW1/4 of Section 7, T 7 S, R 67 E, M.D.M., being more particularly described as follows:

Beginning at the West 1/4 Corner of said Section 7, (common with the E1/4 Cor. of Sec. 12, T7S, R66E, M.D.M.; described above); thence S 89° 58' E a distance of 2,590.0 feet to the Northeast Corner; thence Due South a distance of 2,640.0 feet to the Southeast Corner; thence N 89° 58' W a distance of 599.75 feet to a point on the Southwesterly boundary of the Meadow Valley Flood Control Channel; thence proceeding in a Northwesterly direction along the Southwesterly boundary of said flood control channel approximately N 39° 11' 18" W a distance of 3,150.0 feet, more or less to the intersection with the West Boundary of said Section 7; thence N 0° 02' 14" E a distance of 200.0 feet to the Northwest Corner which is the point of beginning.

- Less and except existing State Route 317; existing right of ingress and egress to rangeland in a westerly direction, and the Pennsylvania Mining District in an Easterly direction. Public access to these areas will not be unduly restricted along existing roadways. ***
- Less and except existing distribution system for irrigation waters for agricultural and recreation purposes. ***
- Less and except existing Union Pacific Right of way as currently exists. ***
- Less and except Legrand Cole parcel (LC Assessor Parcel 08-111-03) containing 1.15 acres & described in Bk. 66, Pg. 10, as Doc. # 82835 of Official Records of Lincoln County, Nevada. ***
- Less and except parcel for School House adjacent to Legrand Cole Property. ***
- Less and except a 2.0 acre parcel of land Southwesterly of Elgin designated on agreement and shown colored as pastureland on agreement. ***

Said parcel contains approximately 70.0 acres for a total of 87.0 acres within the lease area.

NO. **100652**
 FILED AND RECORDED AT REQUEST OF
Grover W. Bynum
 July 22, 1993
 BY **Yuriko Satzer**
 CLERK
 LINCOLN COUNTY, NEVADA
 By **Lelia Boucher**, Deputy

Frank C. Hulse
 Frank C. Hulse
 22 July 1993
 PLS 8498
 PROFESSIONAL LAND SURVEYOR
 FRANK C. HULSE
 NO. 6493
 STATE OF NEVADA