

DEED IN LIEU OF FORECLOSURE

FOR VALUABLE CONSIDERATION, receipt of which is hereby acknowledged, DOROTHY KATHLEEN STEVENS, a single woman, herein "Grantor" does hereby grant, bargain, sell, convey and confirm to ELEFAR C. BARELA, JR., and CRYSTAL T. BARELA, Husband and Wife, as joint tenants with right of survivorship and not as tenants in common, herein "Grantees", whose address is 316 North Berry Creek Drive, Elko, Nevada 89801, all of Grantor's right, title, interest and estate in and to that certain real property located in the County of Lincoln, State of Nevada, more particularly described as follows:

Lot 6 of ALAMO SOUTH SUBDIVISION, Tract No. 1, UNIT NO. 1, as shown on that certain final plat filed for record in the Office of the Lincoln County Recorder on the 13th day of January, 1977 in Book A-1 of Plats, page 124, assigned No. 59020.

EXCEPTING AND RESERVING all mines of gold, silver, lead, cinnabar and other valuable minerals which may exist in the said tract as reserved in the land patent recorded April 9, 1927 in Book C-1 of Deeds, page 296, as File No. 3965, Lincoln County, Nevada records.

TOGETHER WITH all buildings and improvements situate thereon.

TOGETHER WITH the tenements, hereditament and appurtenances thereunto belonging or in anywise appertaining, the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

This Deed is an absolute conveyance, Grantor having sold the real property above described to Grantees for a fair and adequate consideration, such consideration, in addition to that above recited, being full satisfaction of all obligations secured by Deed of Trust executed by Grantor as Trustor, to Nevada Title Company as Trustee for Grantees as Beneficiary, and recorded December 17,

Lincoln County

1991, in Book 99, at Page 698, as File No. 097900, Official Records, Lincoln County Recorder's Office, Lincoln County, Nevada.

The parties hereto acknowledge that the premises are subject to a senior lien, wherein grantees are Trustors, Western Title Company is Trustee and Bank of Nevada is beneficiary; said Deed of Trust was recorded August 18, 1977, in Book 21 of Official Records, at Page 453, as File Number 60139, Lincoln County Nevada records; said interest was assigned to Meridian Mortgage Corporation by Assignment, recorded July 17, 1991, in Book 97 of Official Records, at Page 425, as File Number 097072, Lincoln County Nevada.

Grantor further hereby instructs the Trustee, Nevada Title Company, to immediately reconvey to the Beneficiaries, all right, title and interest of Grantor as disclosed by the hereinabove referenced Deed of Trust.

Grantor declares that this conveyance is freely and fairly made, and that the value given is a reasonable value, and that there are no agreements, oral or written, other than this Deed between the parties hereto with respect to the real property hereby conveyed.

Grantees join in the execution of this Deed for the purpose of evidencing that the Grantees hereby accept this conveyance as being full satisfaction of all obligations secured by the Deed of Trust above described, and for the purpose of instructing the Trustee, Nevada Title Company, to immediately reconvey to the Beneficiaries, all right, title and interest of the Grantor.

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WITNESSETH the hand and signatures of the Grantor and Grantees, effective this 11th day of December 1992.

GRANTOR:

Dorothy Kathleen Stevens
DOROTHY KATHLEEN STEVENS

GRANTEES:

Elefaz C. Barela Jr.
ELEFAZ C. BARELA, JR.

Crystal T. Barela
CRYSTAL T. BARELA

STATE OF North Dakota)
COUNTY OF Sargent) SS.


On this 11th day of December, 1992, personally appeared before me, a Notary Public, DOROTHY KATHLEEN STEVENS, known to me to be said person, who acknowledged that she executed the foregoing instrument.

Mary C. Hightower
NOTARY PUBLIC

MADE BY ME
NOTARY PUBLIC, STATE OF NORTH DAKOTA
My Commission Expires 12-31-1993

STATE OF NEVADA)
COUNTY OF ELKO) SS.

On this 4th day of January, 1993, personally appeared before me, a Notary Public, ELEFAZ C. BARELA, JR. and CRYSTAL T. BARELA, husband and wife, known to me to be said persons, who acknowledged that they executed the foregoing instrument.

 ROBERT J. WINES
Notary Public State of Nevada
Elko County Nevada
Comm. Exp. 4-4-93

Robert J. Wines
NOTARY PUBLIC

COPY

099817

FILED AND RECORDED AT REQUEST OF
Gov County Title

January 22, 1993

7:20 MINUTES PAST 4 O'CLOCK

P.M. BLOCK 104 OFFICE

ROOM 508 LINCOLN
COUNTY, NEVADA

Yuriko Setzer

By Lisa Loucher, Deputy