## FORMALIZOR AGREEMENT TO SELL REAL ESTATE

| ROBERT RHINE   |  |  |
|--|--|--|
| of 60 Chesney Drive, Henderson, Nevada 89014 as Seller, and RONALD W. KOZAK  |  |  |
| of 4759 Glen Davis Drive, Las Vegas, Nevada 8912 b Buyer, hereby   |  |  |
| agree that the Seller shall sell and the Buyer shall have the following described property LIDON THE TEXASE  |  |  |
| AND CONDITIONS HEREINAFTER SET FORTH, which shall include the STANDARDS FOR REAL   |  |  |
| ESTATE TRANSACTIONS set forth on reverse side of this commet.  |  |  |
| I. LEGAL DESCRIPTION of real estate located in Town of PIOCHE  LINCOLN County State of NEVADA  |  |  |
| LINCOLN County, State of NEVADA  Lot 29 and 30   |  |  |
| Block 34   |  |  |
| Parcel #01-074-15 (Land only)  |  |  |
| 2. PURCHASE PRICE Two Hundred Fifty and no/100 Dollars Method of Payment:  |  |  |
|  |  |  |
| (a) Deposis to be held in trust by \$  |  |  |
| (b) Approximate principal balance of first mortgage to which conveyance shall be subject, if any, Mortgage holder:   |  |  |
| Interest % per annum: Method of payment  |  |  |
| (c) Other:s  |  |  |
| (d) Cash, certified or local cashier's check on closing and delivery of deed (or such  |  |  |
| greater or lesser amount as may be necessary to complete payment of purchase price after credits, adjustments and prorations).  \$ 250.00  |  |  |
| \$ 250.00  |  |  |
| TOTAL \$ <u>250.00</u>   |  |  |
| 3. PRORATIONS: Taxes, insurance, interest, rents and other expenses and revenue of said property shall be  |  |  |
| prorated as of the date of closing.  |  |  |
| A PECTRICALOR EL CRACIONAL LA CONTRACTOR DE  |  |  |
| 4. RESTRICTIONS, EASEMENTS, LIMITATIONS: Buyer shall take title subject to: (a) Zoning, restrictions, prohibitions and requirements improved by a contract of the contract of  |  |  |
| tions, prohibitions and requirements imposed by governmental authority, (b) Restrictions and matters appearing on the plat or common to the subdivision, (c) Public utility easements of record, provided said easements are   |  |  |
| located on the side or rear lines of the property, (d) Taxes for year of closing, assumed mortgages, and purchase  |  |  |
| money moregages, in any, (e) Other: None   |  |  |
| Soller warrants that there shall be no violations of building or zoning  |  |  |
| codes at the time of closing.  |  |  |
| 5. DEFAULT BY BUYER: If Buyer fails to perform any of the covenants of this contract, all money paid   |  |  |
| pursuant to this contract by buyer as aforesaid shall be retained by or for the account of the capa-   |  |  |
| consideration for the execution of this contract and as agreed liquidated damages and in full settlement of any  |  |  |
| times to candics.  |  |  |
| 6. DEFAULT BY SELLER: If the Seller fails to perform any of the covenants of this contract, the aforesaid  |  |  |
| money place by the Duyer, at the option of the Bliver, shall be remirred to the Ruyer on demand, or the Duyer shall  |  |  |
| have only the right of specific performance.   |  |  |
| 7. TERMITE INSPECTION: At least 15 days before closing, Buyer, at Buyer's expense, shall have the right  |  |  |
| to bottom a written report from a licensed exterminator stating that there is no evidence of two termina or other  |  |  |
| wood-boding discer linestation on said property nor substantial damage from prior infectation on said property   |  |  |
| in there is such evidence, Schot shall pay its to three ( 1%) percent of the representation for the treatment and its  |  |  |
| to remedy such infestation, including repairing and replacing portions of said improvements which have been damaged; but if the costs for such treatment of th |  |  |
|  |  |  |
| damaged; but if the costs for such treatment of repairs exceed three (3%) percent of the purchase price. Buyer may elect to pay such excess. If Buyer elects not to pay, Seller may pay the excess or cancel the contract.   |  |  |
| creek to pay such excess. If buyer elects not to pay, Seller may pay the excess or cancel the contract,  |  |  |
| 8. ROOF INSPECTION: At least 15 days before cloring. Buyer, at Buyer's expense, shall have the right to obtain a written report from a licensed profer stating that the roof is in a watertight condition. In the condition of the  |  |  |
| 8. ROOF INSPECTION: At least 15 days before cloring. Buyer, at Buyer's expense, shall have the right to obtain a written report from a licensed roofer stating that the roof is in a watertight condition. In the event repairs are required either to correct leaks or to replace damage to facts or soffit. Setter shall now up to these (TE)  |  |  |
| 8. ROOF INSPECTION: At least 15 days before cloring. Buyer, at Buyer's expense, shall have the right to obtain a written report from a licensed roofer stating that the roof is in a watertight condition. In the event repairs are required either to correct leaks or to replace damage to facia or soffit, Seller shall pay up to three (3%) percent of the purchase price for said repairs which shall be performed by a licensed replice contents.  |  |  |
| 8. ROOF INSPECTION: At least 15 days before cloring. Buyer, at Buyer's expense, shall have the right to obtain a written report from a licensed roofer stating that the roof is in a watertight condition. In the event repairs are required either to correct leaks or to replace damage to facts or soffit. Setter shall now up to these (TE)  |  |  |

9. OTHER INSPECTIONS: At least 15 days before closing, Buyer or his agent may inspect all appliances, air conditioning and heating systems, electrical systems, plumbing, machinery, sprinklers and pool system included in the sale. Seller shall pay for repairs necessary to place such items in working order at the time of

included in the sale, better snatt pay for repairs necessary to place such items in working order at the time of closing. Within 48 hours before closing, Buyer shall be entitled, upon reasonable notice to Seller to inspect the premises to determine that said items are in working order. All items of personal property included in the sale shall be transferred by Bill of Sale with warranty of title.

- 10. LEASES: Seller, not less than 15 days before closing, shall furnish to Buyer copies of all written leases and estoppel letters from each tenant specifying the nature and duration of the tenant's occupancy, rental rates and advanced rent and security deposits paid by tenant. If Seller is unable to obtain such letters from tenants, Seller shall furnish the same information to Buyer within said time period in the form of a seller's affidavit, and Buyer may contact tenants thereafter to confirm such information. At closing, seller shall deliver and assign all original leases to Buyer.
- 11. MECHANICS LIENS: Seller shall furnish to Buyer an affidavit that there have been no improvements to the subject property for 90 days immediately preceding the date of closing, and no financing statements, claims of hen or potential lienors known to Seller. If the property has been improved within that time, Seller shall deliver releases or waivers of all mechanics liens as executed by general contractors, subcontractors, suppliers and materialmen, in addition to the seller's lien affidavit, setting forth the names of all general contractors, subcontractors, suppliers and materialmen and reciting that all bills for work to the subject property which could serve as basis for mechanics liens have been paid or will be paid at closing.
- PLACE OF CLOSING: Closing shall be held at the office of the Seller's attorney or as otherwise agreed upon.
- 13. TIME IS OF THE ESSENCE: Time is of the essence of this Sale and Purchase Agreement.
- 14. DOCUMENTS FOR CLOSING: Seller's attorney shall prepare deed, note, mortgage, Seller's affidavit, any corrective instruments required for perfecting the title, and closing statement and submit copies of same to Buyer's attorney, and copy of closing statement to the broker, at least two days prior to scheduled closing date.
- 15. EXPENSES: State documentary stamps required on the instrument of conveyance and the cost of recording any corrective instruments shall be paid by the Seller. Documentary stamps to be affixed to the note secured by the purchase money mortgage, intangible tax on the mortgage, and the cost of recording the deed and purchasing money mortgage shall be paid by the Buyer.
- 16. INSURANCE: If insurance is to be prorated, the Seller shall on or before the closing date, furnish to Buyer all insurance policies or copies thereof.
- 17. RISK OF LOSS: If the improvements are damaged by fire or casualty before delivery of the deed and can be restored to substantially the same condition as now within a period of 60 days thereafter, Seller shall so restore the improvements and the closing date and date of delivery of possession hereinbefore provided shall be extended accordingly. If Seller fails to do so, the Buyer shall have the option of (I) taking the property as is, together with insurance proceeds, if any, or (2) cancelling the contract, and all deposits shall be forthwith returned to the Buyer and all parties shall be released of any and all obligations and liability.
- 18. MAINTENANCE: Between the date of the contract and the date of closing, the property, including lawn, shrubbery and pool, if any, shall be maintained by the Seller in the condition as it existed as of the date of the contract, ordinary wear and tear excepted.
- CLOSING DATE: This contract shall be closed and the deed and possession shall be delivered on or before
  the day of , 19 , unless extended by other provisions of this contract.
- TYPEWRITTEN OR HANDWRITTEN PROVISIONS: Typewritten or handwritten provisions inserted in
  this form shall control all printed provisions in conflict therewith.
- OTHER AGREEMENTS: No agreements or representations, unless incorporated in this contract, shall be binding upon any of the parties.
- 22. SPECIAL CLAUSES:

| Commission to Broker: The Seller hereby recognizes  | N/A  |
|---|--|
| as the Broker   | in this transaction, and agrees to pay as commission |
| % of the gross sales p  | price, the sum of                                    |
|   | Dollars (\$  |
| or one-half of the deposit in case same is forfeited by the<br>services rendered, provided same does not exceed the f | Buyer through failure to perform as compensation for |
| WITNESSES.  |  |
| Jours Mozaa   | Date 0/1493  |
|   | Date   |
| 200   | Buyer  |
| The star  | Date/-/4-43  |
|   | Date   |
|   | Seller   |

C.E.Z. Legal Forms. Before you met this form, read it. f.H.m all blanks, and make whatever changes are necessary to your particular transaction. Consult a lawyer if you doubt the form is fitness for your purpose and use. E.Z.L.gal Forms and the retailer make no representation or maximum, express or displaced, with respect to the merchaniability of this form for an intended use or purpose.

Revised 8.91

ARTHUR JAY REDGAY, UB. M. C. PER PER ALLE PER AL

