

AFFIDAVIT OF ANNUAL ASSESSMENT WORK

STATE OF WYOMING)
COUNTY OF FREMONT) ss.

The Undersigned, Dennis W. Tippetts, certifies that at least ONE HUNDRED DOLLARS (\$100.00) per claim was expended for development, labor and improvements, or equivalent value added, as the annual assessment work for the assessment year ending September 1, 1992 for the following unpatented mining claim(s) generally located in the following section(s):

Table with columns: NAME OF CLAIM, BLM SERIAL NO., SECTION, TOWN-SHIP, RANG, COUNTY. Rows include BAR 1-9 15-19 and FNB 3.

For a total of 15 claims.

OWNER OR CLAIMANT: Minex Resources, Inc. 1614 Gannett Drive Riverton, WY 82501

The work consisted of: geophysical investigation, miscellaneous field claim work and related expenses, shallow trench sampling, tailings sampling, and drift maintenance.

The work described above was performed at the following locations: Lincoln County, Nevada and Fremont County, Wyoming.

Said work was performed between September 1, 1991, and August 31, 1992. A total of more than One Thousand Five Hundred and no/100 Dollars (\$1,500.00) was expended in performing the work, or equivalent value added. The work was performed by: Minex Resources, Inc. employees and subcontractors.

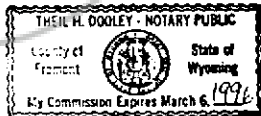
All of the aforesaid unpatented mining claims are contiguous and work on, or for the benefit of, any one claim or group of claims tends to develop all the claims. The work was performed for the purpose of developing the mineral potential of the claims and to maintain and hold such claims.

Dated this 23rd day of October, 1992.

MINEX RESOURCES, INC.

Subscribed and sworn to before me this 23rd day of October, 1992.

THEIL H. DOOLEY
NOTARY PUBLIC



BY: Dennis W. Tippetts
RECORDED AT REQUEST OF Minex Resources
October 29, 1992
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RECORDS, PAGE 45
COUNTY, NEVADA
YURIKO SETZER
COUNTY RECORDER
Deputy