

AFFIDAVIT OF ANNUAL ASSESSMENT WORK

State of NEVADA)
County of LINCOLN) ss:

The Undersigned, Albert Cottino, certifies that at least ONE HUNDRED AND 00/100 DOLLARS (\$100.00) per claim was expended for development, labor and improvements, or equivalent value added, as the annual assessment work for the assessment year ending September 1, 1992 for the following unpatented mining claim(s) generally located in the following section(s):

<u>Section</u>	<u>Township</u>	<u>Range</u>	<u>Meridian</u>
<u>22</u>	<u>1 N</u>	<u>67E</u>	<u>Mount Diablo</u>
<u>23</u>	<u>1 N</u>	<u>67E</u>	<u>Mount Diablo</u>
<u>24</u>	<u>1 N</u>	<u>67E</u>	<u>Mount Diablo</u>
<u>26</u>	<u>1 N</u>	<u>67E</u>	<u>Mount Diablo</u>

Name of Claim(s):
The patented claims: Jig, Younatti, Capen, Albion, and Poormans Prospect, and see attached Exhibit A for a list of unpatented federal lode mining claims located in the Ely Mining District

BLM Serial No.:
NMC-80357 through 80368
NMC-80473 and 80474
NMC-597895 through 597903
597921 through 597927

OWNER OR CLAIMANT: Pioche-Ely Valley Mines, Inc.
10830 North Central Expressway, Suite 175
Dallas, Texas 75231

The work consisted of (use additional page if required): dug 2 trenches 15'x50', filled 30' deep shaft, graded 1.5 mi. road, cleared brush around hoist house & headframe, nailed tin on hoist house, tightened bolts on headframe, watchman wages.
The work described above was performed at the following locations: generally covering all of each of the above listed claims
Said work was performed between September 1, 1991 and August 31, 1992. A total of more than three thousand five hundred AND 00/100 DOLLARS (\$3,500.00) was expended in performing the work, or equivalent value added. The work was performed by: Albert Cottino and employees

All of the aforesaid unpatented mining claims are contiguous and work on, or for the benefit of, any one claim or group of claims tends to develop all the claims. The work was performed for the purpose of developing the mineral potential of the claims and to maintain and hold such claims.

Dated this 27th day of August, 19 92.

Subscribed and sworn to before me this 29th day of September, 19 92.

BY: Albert Cottino

RECORDER'S STAMP

Judy A. Etchart
NOTARY PUBLIC



99394

Pioche-Ely Valley Mines

September 28, 1992

15 10

EXHIBIT A
LIST OF CLAIMS

103

337

CLAIM OWNER: Pioche-Ely Valley Mines, Inc.
ADDRESS: 10830 North Central Expressway
Suite 175
Dallas, Texas 75231

YURIKO SETZER

Glenda Zikes, Deputy

LINCOLN COUNTY RECORDER
BOOK PAGE(S)

CLAIM NAME	BLM SERIAL NO.	BOOK	PAGE(S)
September	80357	J-1	204
Acme	80358	H-1	321
Acme No. 2	80359	H-1	321
Acme No. 3	80360	H-1	321
Acme No. 4	80361	H-1	322
James No. 1	80362	M-1	194
James No. 2	80363	M-1	194
James No. 3	80364	M-1	195
James No. 4	80365	M-1	379
James No. 5	80366	M-1	379
James No. 6	80367	M-1	380
James No. 7	80368	M-1	380
Acme No. 5	80473	H-1	322
Acme No. 6	80474	H-1	323
Garbo #23	597895	93	497
Garbo #24	597896	93	497
Garbo #25	597897	93	497
Garbo #26	597898	93	497
Garbo #27	597899	93	497
Garbo #28	597900	93	497
Garbo #29	597901	93	497
Garbo #30	597902	93	497
Garbo #31	597903	93	497
Garbo #49	597921	93	498
Garbo #50	597922	93	498
Garbo #52	597923	93	498
Garbo #53	597924	93	498
Garbo #54	597925	93	498
Garbo #55	597926	93	498
Garbo #56	597927	93	498