

AFFIDAVIT OF ANNUAL ASSESSMENT WORK

State of NEVADA)
County of LINCOLN) ss:

The Undersigned, Albert Cottino, certifies that at least ONE HUNDRED AND 00/100 DOLLARS (\$100.00) per claim was expended for development, labor and improvements, or equivalent value added, as the annual assessment work for the assessment year ending September 1, 19 92 for the following unpatented mining claim(s) generally located in the following section(s):

<u>Section</u>	<u>Township</u>	<u>Range</u>	<u>Meridian</u>
<u>14</u>	<u>1 N</u>	<u>66 E</u>	<u>Mount Diablo</u>
<u>15</u>	<u>1 N</u>	<u>66 E</u>	<u>Mount Diablo</u>
<u>16</u>	<u>1 N</u>	<u>66 E</u>	<u>Mount Diablo</u>

Name of Claim(s):

BLM Serial No.:

The patented claims: Navy and Melissa, and see attached Exhibit A for a list of unpatented federal lode mining claims located in the Highland Mining District

NMC- 80347 through 80356
NMC-
NMC-

OWNER OR CLAIMANT: Pioche-Ely Valley Mines, Inc.
10830 North Central Expressway, Suite 175
Dallas, Texas 75231

The work consisted of (use additional page if required): repaired broken gate, dragged 3 miles of road, cleaned tunnel entrance, repaired 3 buildings, watchman wages

The work described above was performed at the following locations: generally covering all of each of the above listed claims.

Said work was performed between September 1, 19 91, and August 31, 19 92. A total of more than one thousand, two hundred AND 00/100 DOLLARS (\$1,200.00) was expended in performing the work, or equivalent value added. The work was performed by: Albert Cottino and employees

All of the aforesaid unpatented mining claims are contiguous and work on, or for the benefit of, any one claim or group of claims tends to develop all the claims. The work was performed for the purpose of developing the mineral potential of the claims and to maintain and hold such claims.

Dated this 27th day of August, 19 92

Subscribed and sworn to before me this 28th day of September, 19 92

BY: Albert J. Cottino

RECORDER'S STAMP

Judy A. Stewart
NOTARY PUBLIC

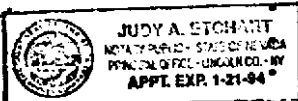


EXHIBIT A
LIST OF CLAIMS

CLAIM OWNER: Pioche-Ely Valley Mines, Inc.
ADDRESS: Suite 175
10830 North Central Expressway
Dallas, Texas 75231

<u>CLAIM NAME</u>	<u>BLM SERIAL NO.</u>	<u>LINCOLN COUNTY RECORDER BOOK</u>	<u>PAGE(S)</u>
Army	80347	L	227-229
Battery	80348	L	323-324
Northside	80349	L	325-326
Mendha	80350	L	218-220
North Side No.2	80351	D-1	35
Navy West	80352	L	262-264
Southside	80353	L	326-328
Southside No.1	80354	D-1	35
Mendha East	80355	L	220-222
Northside No.1	80356	D-1	34

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AND RECORDED IN K ST OF
Pioche-Ely Valley Mines
September 28, 1992
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A ... 103 ...
... 335 ...

YURIKO SETZER

By *Yuriko Setzer*, Deputy