



# QUITCLAIM DEED

*Alamo*

In consideration of \$ 10.00 receipt of which is acknowledged  
 CARLOS R TAYLOR AND ARDETH N BINGHAM TAYLOR, HUSBAND AND WIFE  
 do hereby quit-claim to LANELL COBEAGA, SHIRLENE RAE CORDLE, AND MARILYN KINGSLEY  
 AS JOINT TENANTS WITH RIGHT OF SURVIVORSHIP  
 County of LINCOLN State of Nevada, described as:

ALL OF THE NORTH ONE-HALF OF THE SOUTHEAST ONE-QUARTER  
 OF THE NORTHEAST ONE-QUARTER OF SECTION 30 CONTAINING  
 20 ACRES ALSO COMMENCING AT THE SOUTHWEST CORNER OF  
 THE NORTHEAST ONE-QUARTER OF THE NORTHEAST ONE-QUARTER  
 OF SECTION 30 AND 6S., R. 61E RUNNING NORTH 533 FEET  
 TO THE NORTHWEST CORNER; THENCE EAST 1,320 FEET TO  
 THE NORTHEAST CORNER; THENCE SOUTH 533 FEET TO THE  
 SOUTHEAST CORNER; THENCE WEST 1320 FEET TO THE  
 STARTING POINT MAKING 16 ACRES MORE OR LESS IN THE  
 NORTHEAST ONE-QUARTER OF THE NORTHEAST ONE-QUARTER  
 OF SECTION 30,

ALL SITUATE IN SECTION 30, TOWNSHIP 6 SOUTH, RANGE 61 EAST  
 N.D.B. & M, LINCOLN COUNTY, NEVADA.

Dated \_\_\_\_\_  
 CARLOS R. TAYLOR

ARDETH N BINGHAM TAYLOR

STATE OF NEVADA,  
 COUNTY OF \_\_\_\_\_ ) ss

On \_\_\_\_\_ before me, the undersigned, a Notary Public in and for said County and State, personally appeared \_\_\_\_\_

knows to be to be the person described in and who executed the foregoing instrument, who acknowledged to me that \_\_\_\_\_ executed the same freely and voluntarily and for the uses and purposes therein mentioned.

WITNESS my hand and official seal.

Notary Public in and for said County and State

ENCLOSURE No. \_\_\_\_\_ RECORDER'S INSTRUMENT No. \_\_\_\_\_  
 WHEN RECORDED MAIL TO: \_\_\_\_\_

**1065** U.S. Partnership Return of Income OMB No. 1545-0059  
 Form Department of the Treasury Internal Revenue Service For calendar year 1991, or tax year beginning 1991, and ending 1991  
 See separate instructions.

A Principal business activity <b>FARMING</b>	Use the IRS label. Otherwise, please print or type.	Name of partnership <b>BINGHAM'S PRIDE LTD</b>	D Employee identification number
B Principal product or service <b>FARM LEASE</b>		Number, street, and room or suite no. (if a P.O. box, see page 9 of the instructions) <b>P.O. BOX 1184</b>	E Date business started <b>10-10-91</b>
C Business code number <b>0790</b>		City or town, state, and ZIP code <b>LAS VEGAS, NV 89125</b>	F Total assets (see Specific instructions) <b>\$ 37,000</b>

G Check applicable boxes: (1)  Initial return (2)  Final return (3)  Change in address (4)  Amended return  
 H Check accounting method: (1)  Cash (2)  Accrual (3)  Other (specify) \_\_\_\_\_  
 I Number of partners in this partnership \_\_\_\_\_

Caution: Include only trade or business income and expenses on lines 1a through 22 below. See the instructions for more information.

Income	1a Gross receipts or sales	1a		1c	
	b Less returns and allowances	1b		2	
	2 Cost of goods sold (Schedule A, line 8)			3	
	3 Gross profit. Subtract line 2 from line 1c			4	
	4 Ordinary income (loss) from other partnerships and fiduciaries (attach schedule)			5	
	5 Net farm profit (loss) (attach Schedule F (Form 1040))			6	6,981
	6 Net gain (loss) from Form 4797, Part II, line 18			7	
	7 Other income (loss) (see instructions) (attach schedule)			8	6,981
8 Total income (loss). Combine lines 3 through 7					
Deductions (see instructions for limitations)	9a Salaries and wages (other than to partners)	9a		9c	
	b Less jobs credit	9b		10	
	10 Guaranteed payments to partners			11	
	11 Rent			12	
	12 Interest			13	
	13 Taxes			14	
	14 Bad debts			15	
	15 Repairs			16a	
	16a Depreciation (see instructions)	16a		16c	
	b Less depreciation reported on Schedule A and elsewhere on return	16b		17	
	17 Depletion (Do not deduct oil and gas depletion.)			18	
	18 Retirement plans, etc.			19	
	19 Employee benefit programs			20	-0
	20 Other deductions (attach schedule)			21	
21 Total deductions. Add the amounts shown in the far right column for lines 9c through 20			22	6,981	
22 Ordinary income (loss) from trade or business activities. Subtract line 21 from line 8					

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than general partner) is based on all information of which preparer has any knowledge.

**Please Sign Here**  
 Signature of general partner: *Marilyn Kingstley* Date: *4-6-92*

**Paid Preparer's Use Only**  
 Preparer's signature: \_\_\_\_\_ Date: \_\_\_\_\_ Check if self-employed  Preparer's social security no. \_\_\_\_\_  
 Firm's name (or yours, if self-employed) and address: \_\_\_\_\_ E.I. No. \_\_\_\_\_  
 ZIP code \_\_\_\_\_

Form 1065 (1991)

**Schedule A Cost of Goods Sold**

1	Inventory at beginning of year . . . . .	N/A		
2	Purchases less cost of items withdrawn for personal use . . . . .			
3	Cost of labor . . . . .			
4	Additional section 263A costs (see instructions) (attach schedule) . . . . .			
5	Other costs (attach schedule) . . . . .			
6	Total. Add lines 1 through 5 . . . . .			
7	Inventory at end of year . . . . .			
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2 . . . . .			

9a Check all methods used for valuing closing inventory:

- (i)  Cost
- (ii)  Lower of cost or market as described in Regulations section 1.471-4
- (iii)  Write-down of "subnormal" goods as described in Regulations section 1.471-2(c)
- (iv)  Other (specify method used and attach explanation) ▶

b Check this box if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) . . . ▶

c Do the rules of section 263A (for property produced or acquired for resale) apply to the partnership? . . .  Yes  No

d Was there any change in determining quantities, cost, or valuations between opening and closing inventory?  Yes  No  
If "Yes," attach explanation.

**Schedule B Other Information**

	Yes	No
1 Is this partnership a limited partnership? . . . . .		<input checked="" type="checkbox"/>
2 Are any partners in this partnership also partnerships? . . . . .		<input checked="" type="checkbox"/>
3 Is this partnership a partner in another partnership? . . . . .		<input checked="" type="checkbox"/>
4 Is this partnership subject to the consolidated audit procedures of sections 6221 through 6233? If "Yes," see Designation of Tax Matters Partner below . . . . .	<input checked="" type="checkbox"/>	<input type="checkbox"/>
5 Does this partnership meet all the requirements shown in the instructions for Question 5? . . . . .		<input checked="" type="checkbox"/>
6 Does this partnership have any foreign partners? . . . . .		<input checked="" type="checkbox"/>
7 Is this partnership a publicly traded partnership as defined in section 469(h)(2)? . . . . .		<input checked="" type="checkbox"/>
8 Has this partnership filed, or is it required to file, Form 8264, Application for Registration of a Tax Shelter? . . . . .		<input checked="" type="checkbox"/>
9 At any time during the tax year, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? (See the instructions for exceptions and filing requirements for form TD F 90-22.1.) If "Yes," enter the name of the foreign country. ▶		<input checked="" type="checkbox"/>
10 Was the partnership the grantor of, or transferor to, a foreign trust which existed during the current tax year, whether or not the partnership or any partner has any beneficial interest in it? If "Yes," you may have to file Forms 3520, 3520-A, or 926 . . . . .		<input checked="" type="checkbox"/>
11 Was there a distribution of property or a transfer (for example, by sale or death) of a partnership interest during the tax year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the statement described under Elections on page 5 of the instructions . . . . .		<input checked="" type="checkbox"/>

**Designation of Tax Matters Partner (See instructions.)**

Enter below the general partner designated as the tax matters partner (TMP) for the tax year of this return:

Name of designated TMP ▶ \_\_\_\_\_ Identifying number of TMP ▶ \_\_\_\_\_

Address of designated TMP ▶ \_\_\_\_\_

Lincoln County

Form 1065 (1991)

Page 3

**Schedule K Partners' Shares of Income, Credits, Deductions, Etc.**

		(a) Distributive share items		(b) Total amount			
Income (Loss)	1	Ordinary income (loss) from trade or business activities (page 1, line 22)	1	6,981			
	2	Net income (loss) from rental real estate activities (attach Form 8825)	2				
	3a	Gross income from other rental activities	3a				
		Less expenses (attach schedule)	3b				
	3c	Net income (loss) from other rental activities	3c				
	4	Portfolio income (loss) (see instructions):					
		a Interest income	4a				
		b Dividend income	4b				
		c Royalty income	4c				
		d Net short-term capital gain (loss) (attach Schedule D (Form 1065))	4d				
		e Net long-term capital gain (loss) (attach Schedule D (Form 1065))	4e				
	f	Other portfolio income (loss) (attach schedule)	4f				
	5	Guaranteed payments to partners	5				
	6	Net gain (loss) under section 1231 (other than due to casualty or theft) (attach Form 4797)	6				
7	Other income (loss) (attach schedule)	7					
Deductions	8	Charitable contributions (see instructions) (attach list)	8				
	9	Section 179 expense deduction (attach Form 4562)	9				
	10	Deductions related to portfolio income (see instructions) (itemize)	10				
11	Other deductions (attach schedule)	11					
Investment Interest	12a	Interest expense on investment debts	12a				
	b	(1) Investment income included on lines 4a through 4f above. (2) Investment expenses included on line 10 above	12b(1) 12b(2)				
Credits	13a	Credit for income tax withheld	13a				
	b	Low-income housing credit (see instructions):					
		(1) From partnerships to which section 42(j)(5) applies for property placed in service before 1990	13b(1)				
		(2) Other than on line 13b(1) for property placed in service before 1990	13b(2)				
		(3) From partnerships to which section 42(j)(5) applies for property placed in service after 1989	13b(3)				
	(4) Other than on line 13b(3) for property placed in service after 1989	13b(4)					
	c	Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468)	13c				
	d	Credits (other than credits shown on lines 13b and 13c) related to rental real estate activities (see instructions)	13d				
e	Credits related to other rental activities (see instructions)	13e					
14	Other credits (see instructions)	14					
Self-Employment	15a	Net earnings (loss) from self-employment	15a	7,500			
	b	Gross farming or fishing income	15b				
	c	Gross nonfarm income	15c				
Adjustments and Tax Preference Items	16a	Accelerated depreciation of real property placed in service before 1987	16a				
	b	Accelerated depreciation of leased personal property placed in service before 1987	16b				
	c	Depreciation adjustment on property placed in service after 1986	16c				
	d	Depletion (other than oil and gas)	16d				
	e	(1) Gross income from oil, gas, and geothermal properties	16e(1)				
		(2) Deductions allocable to oil, gas, and geothermal properties	16e(2)				
	f	Other adjustments and tax preference items (attach schedule)	16f				
Foreign Taxes	17a	Type of income ▶ Foreign country or U.S. possession ▶					
	c	Total gross income from sources outside the U.S. (attach schedule)	17c				
	d	Total applicable deductions and losses (attach schedule)	17d				
	e	Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	17e				
	f	Reduction in taxes available for credit (attach schedule)	17f				
	g	Other foreign tax information (attach schedule)	17g				
	18a	Total expenditures to which a section 59(a) election may apply	18a				
Other	b	Type of expenditures ▶					
	19	Other items and amounts required to be reported separately to partners (see instructions) (attach schedule)					
Analysis	20a	Income (loss). Combine lines 1 through 7 in column (b). From the result, subtract the sum of lines 8 through 12a, 17e, and 18a	20a				
	b	Analysis by type of partner:	(a) Corporate	(b) Individual	(c) Partnership	(d) Exempt organization	(e) Nominee/Other
				i. Active	ii. Passive		
	(1) General partners						
	(2) Limited partners						

Form 1065 (1991)

Page 4

Caution: Read the instructions for Question 5 of Schedule B on page 14 of the instructions before completing Schedules L, M-1, and M-2.

**Schedule L Balance Sheets**

Assets	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
1 Cash				
2a Trade notes and accounts receivable				
b Less allowance for bad debts				
3 Inventories				
4 U.S. government obligations				
5 Tax-exempt securities				
6 Other current assets (attach schedule)				
7 Mortgage and real estate loans				
8 Other investments (attach schedule)				
9a Buildings and other depreciable assets				
b Less accumulated depreciation				
10a Depletable assets				
b Less accumulated depletion				
11 Land (net of any amortization)				
12a Intangible assets (amortizable only)				
b Less accumulated amortization				
13 Other assets (attach schedule)				
14 Total assets				
<b>Liabilities and Capital</b>				
15 Accounts payable				
16 Mortgages, notes, bonds payable in less than 1 year				
17 Other current liabilities (attach schedule)				
18 All nonrecourse loans				
19 Mortgages, notes, bonds payable in 1 year or more				
20 Other liabilities (attach schedule)				
21 Partners' capital accounts				
22 Total liabilities and capital				

**Schedule M-1 Reconciliation of Income per Books With Income per Return**

1 Net income per books		5 Income recorded on books this year not included on Schedule K, lines 1 through 7 (itemize):	
2 Income included on Schedule K, lines 1 through 7, not recorded on books this year (itemize):		a Tax-exempt interest \$	
3 Expenses recorded on books this year not included on Schedule K, lines 1 through 12a, 17e, and 18a (itemize):		6 Deductions included on Schedule K, lines 1 through 12a, 17e, and 18a, not charged against book income this year (itemize):	
a Depreciation \$		a Depreciation \$	
b Travel and entertainment \$		7 Total of lines 5 and 6	
4 Total of lines 1 through 3		8 Income (loss) (Schedule K, line 20a). Line 4 less line 7	

**Schedule M-2 Analysis of Partners' Capital Accounts**

1 Balance at beginning of year		6 Distributions: a Cash	
2 Capital contributed during year		b Property	
3 Net income per books		7 Other decreases (itemize):	
4 Other increases (itemize):		8 Total of lines 6 and 7	
5 Total of lines 1 through 4		9 Balance at end of year, Line 5 less line 8	



**SCHEDULE K-1 (Form 1065) Partner's Share of Income, Credits, Deductions, Etc.** OMB No. 1545-0098  
 1991  
 Department of the Treasury Internal Revenue Service For calendar year 1991 or tax year beginning 1991, and ending

Partner's identifying number: [REDACTED]  
 Partner's name, address, and ZIP code: LANELLE COBEAGA, ROUTE #2, FILER, IDAHO 83328  
 Partnership's identifying number: [REDACTED]  
 Partnership's name, address, and ZIP code: BINGHAM'S PRIDE, LTD., P.O. BOX 1184, LAS VEGAS, NV 89125  
 A Is this partner a general partner?  Yes  No  
 B Partner's share of liabilities (see instructions):  
 Nonrecourse \$ -0-  
 Qualified nonrecourse financing \$ -0-  
 Other \$ -0-  
 C What type of entity is this partner?  INDIVIDUAL  
 D Is this partner a  domestic or a  foreign partner?  
 E IRS Center where partnership filed return: OGDEN, UTAH  
 F Enter partner's percentage of:  
 Profit sharing 1/3 %  
 Loss sharing 1/3 %  
 Ownership of capital 1/3 %  
 G(1) Tax shelter registration number: N/A  
 (2) Type of tax shelter:  
 H Check here if this partnership is a publicly traded partnership as defined in section 469(k)(2)   
 I Check applicable boxes: (1)  Final K-1 (2)  Amended K-1

J Analysis of partner's capital account:		(a) Capital account at beginning of year	(b) Capital contributed during year	(c) Partner's share of lines 3, 4, and 7, Form 1065, Schedule M-2	(d) Withdrawals and distributions	(e) Capital account at end of year (combine columns (a) through (d))
		-0-	-0-	2,327		2,327
					(f) Amount	(g) 1040 filers enter the amount in column (b) on:
		(a) Distributive share item				
Income (Loss)	1 Ordinary income (loss) from trade or business activities				1 2,327	(See Partner's Instructions for Schedule K-1 (Form 1065).)
	2 Net income (loss) from rental real estate activities				2	
	3 Net income (loss) from other rental activities				3	
	4 Portfolio income (loss):				4a	
	a Interest				4b	
	b Dividends				4c	
	c Royalties				4d	
	d Net short-term capital gain (loss)				4e	
	e Net long-term capital gain (loss)				4f	
	f Other portfolio income (loss) (attach schedule)				5	
	5 Guaranteed payments to partner				6	
6 Net gain (loss) under section 1231 (other than due to casualty or theft)				7		
7 Other income (loss) (attach schedule)				8		
Deductions	8 Charitable contributions (see instructions) (attach schedule)				9	(See Partner's Instructions for Schedule K-1 (Form 1065).)
	9 Section 179 expense deduction				10	
	10 Deductions related to portfolio income (attach schedule)				11	
Investment Interest	12a Interest expense on investment debts				12a	Form 4952, line 1
	b (1) Investment income included on lines 4a through 4f above (2) Investment expenses included on line 10 above				b(1) b(2) 13a	
Credits	13a Credit for income tax withheld				13a	Form 8586, line 5
	b Low-income housing credit:				b(1) b(2) b(3) b(4)	
	(1) From section 42(i)(5) partnerships for property placed in service before 1990				b(1)	
	(2) Other than on line 13b(1) for property placed in service before 1990				b(2)	
	(3) From section 42(i)(5) partnerships for property placed in service after 1989				b(3)	
	(4) Other than on line 13b(3) for property placed in service after 1989				b(4)	
c Qualified rehabilitation expenditures related to rental real estate activities (see instructions)				13c	(See Partner's Instructions for Schedule K-1 (Form 1065).)	
d Credits (other than credits shown on lines 13b and 13c) related to rental real estate activities (see instructions)				13d		
e Credits related to other rental activities (see instructions)				13e		
14 Other credits (see instructions)				14		

Schedule K-1 (Form 1065) 1991

		(a) Distributive share item	(b) Amount	(c) 1040 filers enter the amount in column (b) on:
Self-employment	15a	Net earnings (loss) from self-employment		Sch. SE, Section A or B (See Partner's Instructions for Schedule K-1 (Form 1065))
	15b	Gross farming or fishing income	2,500	
	15c	Gross nonfarm income		
Adjustments and Tax Preference Items	16a	Accelerated depreciation of real property placed in service before 1987		(See Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.)
	16b	Accelerated depreciation of leased personal property placed in service before 1987		
	16c	Depreciation adjustment on property placed in service after 1986		
	16d	Depletion (other than oil and gas)		
	e(1)	(1) Gross income from oil, gas, and geothermal properties		
	e(2)	(2) Deductions allocable to oil, gas, and geothermal properties		
16f	Other adjustments and tax preference items (attach schedule)			
Foreign Taxes	17a	Type of income ▶		Form 1116, Check boxes
	17b	Name of foreign country or U.S. possession ▶		
	17c	Total gross income from sources outside the U.S. (attach schedule)		Form 1116, Part I
	17d	Total applicable deductions and losses (attach schedule)		
	17e	Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued		Form 1116, Part II Form 1116, Part III See Instructions for Form 1116.
	17f	Reduction in taxes available for credit (attach schedule)		
	17g	Other foreign tax information (attach schedule)		
Other	18a	Total expenditures to which a section 59(e) election may apply		See Partner's Instructions for Schedule K-1 (Form 1065).
	18b	Type of expenditures ▶		
	19a	Recapture of low-income housing credit:		Form 8611, line 8
19b	From section 42(i)(5) partnerships Other than on line 19a			
Supplemental information	20	Supplemental information required to be reported separately to each partner (attach additional schedules if more space is needed):		
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**SCHEDULE K-1**  
**(Form 1065)**

**Partner's Share of Income, Credits, Deductions, Etc.**

OMB No. 1545-0099

Department of the Treasury  
Internal Revenue Service

For calendar year 1991 or tax year beginning

See separate instructions.

1991, and ending

**1991**

Partner's identifying number ▶	Partnership's identifying number ▶
Partner's name, address, and ZIP code MARILYN KINGSLEY 3892 BOCA CHICA LAS VEGAS, NV 89121	Partnership's name, address, and ZIP code BINGHAM'S PRIDE, LTD. P.O. BOX 1184 LAS VEGAS, NV 89125

<b>A</b> Is this partner a general partner? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	<b>F</b> Enter partner's percentage of: Profit sharing . . . . . 1/3 % 1/3 % Loss sharing . . . . . 1/3 % 1/3 % Ownership of capital . . . . . 1/3 % 1/3 %
<b>B</b> Partner's share of liabilities (see instructions): Nonrecourse . . . . . \$ -0- Qualified nonrecourse financing . . . . . \$ -0- Other . . . . . \$ -0-	<b>G(1)</b> Tax shelter registration number ▶ N/A <b>(2)</b> Type of tax shelter ▶
<b>C</b> What type of entity is this partner? ▶ INDIVIDUAL	<b>H</b> Check here if this partnership is a publicly traded partnership as defined in section 469(k)(2) <input type="checkbox"/>
<b>D</b> Is this partner a <input checked="" type="checkbox"/> domestic or a <input type="checkbox"/> foreign partner?	<b>I</b> Check applicable boxes: (1) <input type="checkbox"/> Final K-1 (2) <input type="checkbox"/> Amended K-1
<b>E</b> IRS Center where partnership filed return: OGDEN, UTAH	

J Analysis of partner's capital account:				
(a) Capital account at beginning of year	(b) Capital contributed during year	(c) Partner's share of net income (loss) from Schedule M-2	(d) Withdrawals and distributions	(e) Capital account at end of year (combine columns (a) through (d))
-0-	-0-	2,377		2,377

	(a) Distributive share item	(b) Amount	(c) 1040 filers enter the amount in column (b) only
<b>Income (Loss)</b>	1 Ordinary income (loss) from trade or business activities . . . . .	1	(See Partner's instructions for Schedule K-1 (Form 1065).)
	2 Net income (loss) from rental real estate activities . . . . .	2	
	3 Net income (loss) from other rental activities . . . . .	3	
	4 Portfolio income (loss):		
	a Interest . . . . .	4a	Sch. B, Part I, line 1
	b Dividends . . . . .	4b	Sch. B, Part II, line 5
	c Royalties . . . . .	4c	Sch. E, Part I, line 4
d Net short-term capital gain (loss) . . . . .	4d	Sch. D, line 4, col. (f) or (g)	
e Net long-term capital gain (loss) . . . . .	4e	Sch. D, line 11, col. (f) or (g)	
f Other portfolio income (loss) (attach schedule) . . . . .	4f	(Enter on applicable line of your return.)	
5 Guaranteed payments to partner . . . . .	5	(See Partner's instructions for Schedule K-1 (Form 1065).)	
6 Net gain (loss) under section 1231 (other than due to casualty or theft) . . . . .	6		
7 Other income (loss) (attach schedule) . . . . .	7	(Enter on applicable line of your return.)	
<b>Deductions</b>	8 Charitable contributions (see instructions) (attach schedule) . . . . .	8	Sch. A, line 13 or 14
	9 Section 179 expense deduction . . . . .	9	
	10 Deductions related to portfolio income (attach schedule) . . . . .	10	(See Partner's instructions for Schedule K-1 (Form 1065).)
	11 Other deductions (attach schedule) . . . . .	11	
<b>Investment Interest</b>	12a Interest expense on investment debts . . . . .	12a	Form 4952, line 1
	b (1) Investment income included on lines 4a through 4f above (2) Investment expenses included on line 10 above	b(1) b(2)	(See Partner's instructions for Schedule K-1 (Form 1065).)
<b>Credits</b>	13a Credit for income tax withheld . . . . .	13a	(See Partner's instructions for Schedule K-1 (Form 1065).)
	b Low-income housing credit:		
	(1) From section 42(b)(5) partnerships for property placed in service before 1990 . . . . .	b(1)	Form 8586, line 5
	(2) Other than on line 13b(1) for property placed in service before 1990 . . . . .	b(2)	
	(3) From section 42(c)(5) partnerships for property placed in service after 1989 . . . . .	b(3)	
	(4) Other than on line 13b(3) for property placed in service after 1989 . . . . .	b(4)	
	c Qualified rehabilitation expenditures related to rental real estate activities (see instructions) . . . . .	13c	
d Credits (other than credits shown on lines 13b and 13c) related to rental real estate activities (see instructions) . . . . .	13d	(See Partner's instructions for Schedule K-1 (Form 1065).)	
e Credits related to other rental activities (see instructions) . . . . .	13e		
14 Other credits (see instructions) . . . . .	14		

Schedule K-1 (Form 1065) 1991

	(a) Distributions share item	(b) Amount	(c) 1040 filers enter the amount in column (b) on:
Self-employment	15a Net earnings (loss) from self-employment . . . . .	15a	Sch. SE, Section A or B (See Partner's instructions for Schedule K-1 (Form 1065).)
	b Gross farming or fishing income . . . . .	15b 2,500	
	c Gross nonfarm income . . . . .	15c	
Adjustments and Tax Preference Items	16a Accelerated depreciation of real property placed in service before 1987 . . . . .	16a	(See Partner's instructions for Schedule K-1 (Form 1065) and instructions for Form 6251.)
	b Accelerated depreciation of leased personal property placed in service before 1987 . . . . .	16b	
	c Depreciation adjustment on property placed in service after 1986 . . . . .	16c	
	d Depletion (other than oil and gas) . . . . .	16d	
	e (1) Gross income from oil, gas, and geothermal properties . . . . .	e(1)	
	(2) Deductions allocable to oil, gas, and geothermal properties . . . . .	e(2)	
f Other adjustments and tax preference items (attach schedule)	16f		
Foreign Taxes	17a Type of income ▶ . . . . .		Form 1116, Check boxes
	b Name of foreign country or U.S. possession ▶ . . . . .		Form 1116, Part I
	c Total gross income from sources outside the U.S. (attach schedule) . . . . .	17c	
	d Total applicable deductions and losses (attach schedule) . . . . .	17d	Form 1116, Part II
	e Total foreign taxes (check one): ▶ <input type="checkbox"/> Paid <input type="checkbox"/> Accrued . . . . .	17e	
	f Reduction in taxes available for credit (attach schedule) . . . . .	17f	Form 1116, Part III
	g Other foreign tax information (attach schedule) . . . . .	17g	See instructions for Form 1116.
Other	18a Total expenditures to which a section 59(e) election may apply . . . . .	18a	See Partner's instructions for Schedule K-1 (Form 1065).
	b Type of expenditures ▶ . . . . .		
	19 Recapture of low-income housing credit: . . . . .		Form 8611, line 8
a From section 42(D)(5) partnerships . . . . .	19a		
b Other than on line 19a . . . . .	19b		
Supplemental Information	20 Supplemental information required to be reported separately to each partner (attach additional schedules if more space is needed):		
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**SCHEDULE K-1 (Form 1065) Partner's Share of Income, Credits, Deductions, Etc.**  
 Department of the Treasury Internal Revenue Service  
 For calendar year 1991 or tax year beginning 1991, and ending 1991

OMB No. 1545-0098  
**1991**

Partner's identifying number ▶ Partnership's identifying number ▶  
 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code  
**SRILENE RAY CORDLE** **BINGHAM'S PRIDE, LTD.**  
**2271 PLEASANT VIEW DRIVE** **P.O. BOX 1184**  
**VICTOR, MONTANA 59875** **LAS VEGAS, NV 89125**

**A** Is this partner a general partner?  Yes  No  
**B** Partner's share of liabilities (see instructions):  
 Nonrecourse \$ -0-  
 Qualified nonrecourse financing \$ -0-  
 Other \$ -0-  
**C** What type of entity is this partner? ▶ **INDIVIDUAL**  
**D** Is this partner a  domestic or a  foreign partner?  
**E** IRS Center where partnership filed return:  
**OGDEN, UTAH**  
**F** Enter partner's percentage of:  
 Profit sharing **1/3** % **1/3** %  
 Loss sharing **1/3** % **1/3** %  
 Ownership of capital **1/3** % **1/3** %  
**G(1)** Tax shelter registration number ▶ **N/A**  
**(2)** Type of tax shelter ▶  
**H** Check here if this partnership is a publicly traded partnership as defined in section 469(k)(2)   
**I** Check applicable boxes: (1)  Final K-1 (2)  Amended K-1

(a) Capital account at beginning of year	(b) Capital contributed during year	(c) Partner's share of lines 3, 4, and 7, Form 1065, Schedule M-2	(d) Withdrawals and distributions	(e) Capital account at end of year (combine columns (a) through (d))
-0-		2,327		2,327

	(a) Distributive share item	(b) Amount	(c) 1040 filers enter the amount in column (b) only
<b>Income (Loss)</b>	1 Ordinary income (loss) from trade or business activities	2,327	(See Partner's instructions for Schedule K-1 (Form 1065).)
	2 Net income (loss) from rental real estate activities		
	3 Net income (loss) from other rental activities		
	4 Portfolio income (loss):		
	a Interest		
	b Dividends		
	c Royalties		
<b>Deductions</b>	5 Net short-term capital gain (loss)		Sch. B, Part I, line 1
	6 Net long-term capital gain (loss)		Sch. B, Part II, line 5
	7 Other portfolio income (loss) (attach schedule)		Sch. E, Part I, line 4
	8 Guaranteed payments to partner		Sch. D, line 4, col. (f) or (g)
	9 Net gain (loss) under section 1231 (other than due to casualty or theft)		Sch. D, line 11, col. (f) or (g)
	10 Other income (loss) (attach schedule)		(Enter on applicable line of your return.)
	11 Charitable contributions (see instructions) (attach schedule)		(See Partner's instructions for Schedule K-1 (Form 1065).)
	12 Section 179 expense deduction		(Enter on applicable line of your return.)
	13 Deductions related to portfolio income (attach schedule)		Sch. A, line 13 or 14
	14 Other deductions (attach schedule)		(See Partner's instructions for Schedule K-1 (Form 1065).)
	<b>Investment Interest</b>	12a Interest expense on investment debts	
b (1) Investment income included on lines 4a through 4f above			(See Partner's instructions for Schedule K-1 (Form 1065).)
<b>Credits</b>	(2) Investment expenses included on line 10 above		(See Partner's instructions for Schedule K-1 (Form 1065).)
	13a Credit for income tax withheld		Form 8586, line 5
	b Low-income housing credit:		
	(1) From section 42(g)(5) partnerships for property placed in service before 1990		
	(2) Other than on line 13b(1) for property placed in service before 1990		
	(3) From section 42(g)(5) partnerships for property placed in service after 1989		
	(4) Other than on line 13b(3) for property placed in service after 1989		
c Qualified rehabilitation expenditures related to rental real estate activities (see instructions)			
d Credits (other than credits shown on lines 13b and 13c) related to rental real estate activities (see instructions)		(See Partner's instructions for Schedule K-1 (Form 1065).)	
e Credits related to other rental activities (see instructions)			
f Other credits (see instructions)			

Schedule K-1 (Form 1065) 1991

		(a) Distributive share item	(b) Amount	(c) 1040 filers enter the amount in column (b) on:
Self-employment	15a	Net earnings (loss) from self-employment . . . . .	15a	Sch. SE, Section A or B (See Partner's Instructions for Schedule K-1 (Form 1065).)
	b	Gross farming or fishing income . . . . .	15b	
	c	Gross nonfarm income . . . . .	15c	
Adjustments and Tax Preference Items	16a	Accelerated depreciation of real property placed in service before 1987 . . . . .	16a	See Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.)
	b	Accelerated depreciation of leased personal property placed in service before 1987 . . . . .	16b	
	c	Depreciation adjustment on property placed in service after 1986 . . . . .	16c	
	d	Depletion (other than oil and gas) . . . . .	16d	
	e	(1) Gross income from oil, gas, and geothermal properties . . . . .	e(1)	
		(2) Deductions allocable to oil, gas, and geothermal properties . . . . .	e(2)	
	f	Other adjustments and tax preference items (attach schedule) . . . . .	16f	
Foreign Taxes	17a	Type of income ▶ . . . . .	17a-17g	Form 1116, Check boxes
	b	Name of foreign country or U.S. possession ▶ . . . . .		Form 1116, Part I
	c	Total gross income from sources outside the U.S. (attach schedule) . . . . .		Form 1116, Part II
	d	Total applicable deductions and losses (attach schedule) . . . . .		Form 1116, Part III
	e	Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued . . . . .		See Instructions for Form 1116.
	f	Reduction in taxes available for credit (attach schedule) . . . . .		
	g	Other foreign tax information (attach schedule) . . . . .		
Other	18a	Total expenditures to which a section 59(e) election may apply . . . . .	18a	See Partner's Instructions for Schedule K-1 (Form 1065).
	b	Type of expenditures ▶ . . . . .		
	19	Recapture of low-income housing credit:	19a	Form 8611, line 8
a	From section 42(b)(5) partnerships . . . . .	19a		
	b	Other than on line 19a . . . . .	19b	
Supplemental Information	20	Supplemental information required to be reported separately to each partner (attach additional schedules if more space is needed):		
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**SCHEDULE F  
(Form 1040)**

**Profit or Loss From Farming**

OMB No. 1545-0074

**1991**

Attachment  
Sequence No. 14

Department of the Treasury  
Internal Revenue Service (01)

▶ Attach to Form 1040, Form 1041, or Form 1065.

▶ See instructions for Schedule F (Form 1040).

Name of proprietor

**BINGHAMS PRIDE, LTD.**

Social security number (SSN)

A Principal product (Describe in one or two words your principal crop or activity for the current tax year.)

**FARMING AND LEASE**

B Enter principal agricultural activity code (from page 2) ▶ **2 | 1 | 2**

D Employer ID number (Not SSN)

C Accounting method:

(1)  Cash (2)  Accrual

E Did you make an election in a prior year to include Commodity Credit Corporation loan proceeds as income in that year?  Yes  No

F Did you "materially participate" in the operation of this business during 1991? (If "No," see instructions for limitations on losses.)  Yes  No

G Do you elect, or did you previously elect, to currently deduct certain preproductive period expenses?  Does not apply  Yes  No (See instructions.)

**Part I Farm Income—Cash Method—Complete Parts I and II (Accrual method taxpayers complete Parts II and III, and line 11 of Part I.)**  
Do not include sales of livestock held for draft, breeding, sport, or dairy purposes; report these sales on Form 4797.

1	Sales of livestock and other items you bought for resale				
2	Cost or other basis of livestock and other items reported on line 1				
3	Subtract line 2 from line 1				
4	Sales of livestock, produce, grains, and other products you raised				
5a	Total cooperative distributions (Form(s) 1099-PATR)	5a		5b Taxable amount	
6a	Agricultural program payments (see instructions)	6a		6b Taxable amount	
7	Commodity Credit Corporation (CCC) loans:			7a	
a	CCC loans reported under election (see instructions)			7b	
b	CCC loans forfeited or repaid with certificates	7b		7c Taxable amount	
8	Crop insurance proceeds and certain disaster payments (see instructions):			8a	
a	Amount received in 1991	8a		8b Taxable amount	
c	If election to defer to 1992 is attached, check here ▶ <input type="checkbox"/>			8d Amount deferred from 1990	
9	Custom hire (machine work) income				
10	Other income, including Federal and state gasoline or fuel tax credit or refund (see instructions)				
11	Add amounts in the right column for lines 3 through 10. If accrual method taxpayer, enter the amount from page 2, line 52. This is your gross income				

**Part II Farm Expenses—Cash and Accrual Method (Do not include personal or living expenses such as taxes, insurance, repairs, etc., on your home.)**

12	Breeding fees			25	Labor hired (less jobs credit)		
13	Car and truck expenses (see instructions—also attach Form 4562)			26	Pension and profit-sharing plans		
14	Chemicals			27	Rent or lease (see instructions):		
15	Conservation expenses (attach Form 8645)			a	Vehicles, machinery, and equipment		
16	Custom hire (machine work)			b	Other (land, animals, etc.)		
17	Depreciation and section 179 expense deduction not claimed elsewhere (see instructions)			28	Repairs and maintenance		
18	Employee benefit programs other than on line 26			29	Seeds and plants purchased		
19	Feed purchased			30	Storage and warehousing		
20	Fertilizers and lime			31	Supplies purchased		
21	Freight and trucking			32	Taxes		
22	Gasoline, fuel, and oil			33	Utilities		
23	Insurance (other than health)			34	Veterinary fees and medicine		
24	Interest:			35	Other expenses (specify):		
a	Mortgage (paid to banks, etc.)	24a			WATER FEE	124	
b	Other	24b		a	LEGAL & ACCT	250	
				b	MISC.	165	
				c			
				d			
				e			
				f			
36	Add lines 12 through 35f. These are your total expenses			36		519	
37	Net farm profit or (loss). Subtract line 36 from line 11. If a profit, enter on Form 1040, line 19, and on Schedule SE, line 1. If a loss, you MUST go on to line 38 (fiduciaries and partnerships, see instructions)			37		6,981	

38 If you have a loss, you MUST check the box that describes your investment in this activity (see instructions). If you checked 38a, enter the loss on Form 1040, line 19, and Schedule SE, line 1. If you checked 38b, you MUST attach Form 8198.

38a  All investment is at risk.  
38b  Some investment is not at risk.

Lincoln County

FOR USE BY THE COUNTY ASSESSOR OR DEPARTMENT OF TAXATION

Date application received April 15, 1992 Sm  
 (Initial)

Date property inspected (if applicable) 8-25-92 Sm  
 (Initial)

Date income records inspected (if applicable) 8-25-92 Sm  
 (Initial)

Approved  Denied  8-25-92 Sm  
 (Date) (Initial)

Written notice of approval or denial sent to applicant.  
8-25-92 Sm  
 (Date) (Initial)

If approved, application recorded:  
8-25-92 Sm  
 (Date) (Initial)

Department of Taxation:

Application returned to assessor for valuation and entry on the roll.

\_\_\_\_\_  
 (Date) (Initial)

Reasons for approval or denial and other pertinent comments:

This ranch makes the \$5000<sup>00</sup> yearly income  
as shown on their income tax return,  
therefore they qualify for ag. assessment.

Smersky  
 (Signature of Assessor or Department Employee Processing Application)

Deputy  
 (Title)

8-25-92  
 (Date)

099267

FILED AND RECORDED AT REQUEST OF  
 Lincoln County Assessor  
 August 25, 1992

AT 55 MINUTES PAST 2 O'CLOCK  
 P.M. IN BOOK 103 OF OFFICIAL  
 RECORDS, PAGE 91 LINCOLN  
 COUNTY, MISSOURI.

07109191

YURKO SETZER

BY Deputy DEPUTY  
 BOOK 103 PAGE 106

incl