## AGREEMENT

THIS AGREEMENT made and entered into this 19th day of June, 1992, by and between REV. LEO SLATTERIE (hereinafter "Slatterie") and MICHAEL KULLMAN (hereinafter "Kullman"), both of Lincoln County, Nevada.

WHEREAS, Slatterie is the owner of real property situated in Lincoln County, Nevada, on which he formerly conducted the Hermitage of Christ in the Mountains; and

WHEREAS, Kullman was a former resident of the Hermitage of Christ in the Mountains, and after said Hermitage had officially closed, Kullman stayed on as a caretaker of said premises; and

WHEREAS, Slatterie is selling the said real property and all of the buildings situated thereon for the sum of \$125,000.00.

NOW, THEREFORE, in consideration of Kullman's taking care of the said real property, Slatterie agrees to compensate Kullman as follows:

1. From the proceeds of the sale of the Hermitage of Christ in the Mountains real property situated in Lincoln County, Nevada to JAMES G. BURNS and MARY A. BURNS, husband and wife, which sale is being handled through Lakes Realty Company, with the escrow held at Land Title of Nevada, Inc., Slatterie agrees to pay to Kullman the sum of FORTY THOUSAND DOLLARS (\$40,000.00) in the following manner:

A. \$20,000.00 from the first principal installment, and \$20,000.00 from the second principal installment.

Sale of the property was closed and recorded on June 1, 1992. The Buyer is to pay \$80,000.00 of the purchase price in installments: \$40,000.00 in eighteen (18) months, and \$40,000.00 in thirty-six (36) months. From those proceeds, Slatterie agrees to pay Kullman \$20,000.00 from each installment, no interest.

In the event that there is an acceleration in the principal installments, Slatterie agrees to pay Kullman \$40,000.00 from the proceeds at such time as he receives the same.

2. Kullman accepts the aforesaid payments as and for full and complete compensation and/or remuneration for taking care of the premises up to the present time and does hereby release Slatterie from any and all liability or obligation therefor.

IN WITNESS WHEREOF, the parties have executed this Agreement the day and year first above written.

Rev. Leo Slatterie

Michael B. Kullman

State of Nevada County of Lincoln

Subscribed and acknowledged before me by Rev. Leo Slatterie and Michael Kullman on this 19th day of June 1992.

Norty Pablic

J. R. PRINCE | Michael Kullman | Michael Kullman

YURIKO SETZER

By Mara Concie. Dep

 $101\,$  mge  $506\,$