

DEED OF TRUST

THIS DEED OF TRUST made and entered into this day of June, A.D.1992, by and between Richard J. Walters and Ruby L. Walters, husband and wife, as grantors and Wayne Richard Schierholt and Annette Marie Schierholt husband and wife as Trustee and Wayne Richard Schierholt and Annette Marie Schierholt, husband and wife as Beneficiaries.

WITNESSETH: That the grantors, for good and sufficient consideration the receipt of which is hereby acknowledged, hereby convey and warrants unto the trustees and to their successors in trust for the purpose of securing performance of the covenants and agreements herein contained, that certain real property more particularly described as:

That certain portion of lots numbered Fourteen (14), Fifteen (15) Sixteen (16) and Twenty (20) in Block numbered Fourteen (14) in the town of Pioche, County of Lincoln, State of Nevada, and as shown on Supplement "C" of the Pioche Mines Consolidated Inc. Addition, Supplement "B" to the official map of said town of Pioche. Said Supplement "C" being of record on page 67 of Plats in the office of the County Recorder of said Lincoln County, Nevada, and bounded and described as follows, to-wit:

Beginning at a point 25 feet S. 49°48' W., from the Northwest Corner of Lot 14 in Block 14, said point being on the East line of Austin Street, thence running N. 49°48' E., a distance of 25 feet to the Northwest corner of said Lot 14; thence running N. 73°08' E., along the Southerly line of Railroad Avenue and the Northerly line of lots 15 and 20 to the Northeast corner of Lot 20; thence running S. 32°42' W., along the Westerly line of Osceola Street, being the Easterly line of lots 20 and 16 a distance of 143.8 feet to a point 17.5 feet Southerly of the Northeast corner of lot 16; thence running in a Westerly direction to the true point of beginning.

Together with the dwelling house situate thereon and all other improvements situate thereon.

Parcel No. 01-063-08

TO HAVE AND TO HOLD the same unto the trustees as herein provided, WHEREAS, Grantors are justly indebted to the Beneficiaries upon that certain Promissory Note executed of even date herewith.

THE GRANTORS COVENANTS AND AGREES AS FOLLOWS:

1. To pay said indebtedness and the interest thereon as herein and in said contract provided or according to any agreement extending time of payment, also any other indebtedness due from Grantors to Beneficiaries as hereinabove provided.
2. The following covenants: No's 1, 2 (insurable value) 3,4, (10%) 5, 6 (default shall be waived if cured within 90 days OF BREACH), 7 (10%) 8 and 9 of NRS 107.030 are hereby adopted and made a part of this Deed of Trust.

3. Grantors agrees to assume all property taxes outstanding against the property as of July 1, 1992 and agrees to maintain adequate fire and damage insurance, with the pay clause payable to the beneficiaries herein, as their interest may be.

IN WITNESS WHEREOF, We have hereunto set out hands the day and year first above written, same being the effective date of this instrument.

Richard J. Walters
Richard J. Walters

Ruby L. Walters
Ruby L. Walters

STATE OF NEVADA)
)SS.
COUNTY OF LINCOLN)

On this 14th day of June, A.D. 1992, before me, a Notary Public in and for said county and state, personally appeared Richard J. Walters and Ruby L. Walters, husband and wife, known to me to be the persons described in and who executed the foregoing instrument, wh acknowledged to me that they executed the same freely and voluntarily and for the uses and puproses therein mentioned.

Margaret Conner
Notary Public



MARGARET CONNER
Notary Public, State of Nevada
LINCOLN COUNTY
My Appointment Expires July 13, 1992

098532

FILED AND RECORDED AT REQUEST OF
Annette Marie Schierholt

June 15, 1992

9 55. MINUTES PAST 9

IN BOOK 101 OF OFF. REC.

PAGES, PAGE 399 LINCOLN

COUNTY, NEVADA.

Gertrude Setzer
COUNTY CLERK