

Lincoln County

APPLICATION FOR AGRICULTURAL USE ASSESSMENT
THIS PROPERTY MAY BE SUBJECT TO LIENS FOR UNDETERMINED AMOUNTS
(PLEASE READ CAREFULLY THE ATTACHED INFORMATION AND INSTRUCTION SHEET)

Note: If necessary, attach extra pages.
sent to Nevada Revised Statutes, Chapter 361.A (1) (We),

Tom Thompson

(We print or type the name of each owner of record or his representative)
We make application to be granted, on the below described agricultural land, an assessment based upon the agricultural use of this land.

We understand that if this application is approved, it will be recorded and become a public record.
Agricultural land consists of 2765.11 acres, is located in Lincoln County, Nevada and is
described as See Attached

(Assessor's Parcel Number(s))
Description See Attached

(We) certify that the gross income from agricultural use of the land during the preceding calendar year was
\$0 or more. Yes No . If yes, attach proof of income.

(We) have owned the land since _____

(We) have used it for agricultural purposes since 1980. The agricultural use of
land presently is (i.e. grazing, pasture, cultivated, dairy, etc.) _____

The property previously assessed as agricultural Yes. If so, when 1991

(We) hereby certify that the foregoing information submitted is true, accurate and complete to the best of (my)
(I) (We) knowledge. (I) (We) understand that if this application is approved, this property may be subject to liens
of undetermined amounts. (I) (We) understand that if any portion of this land is converted to a higher use, it is
the responsibility to notify the assessor in writing within 30 days. (Each owner of record or his authorized
representative must sign. Representative must indicate for whom he is signing, in what capacity and under what
authority.) Please print name under each signature.

X Tom Thompson 9-28-91
Signature of Applicant or Agent Date

Address Phone Number

Signature of Applicant or Agent Date

Address Phone Number

Signature of Applicant or Agent Date

Address Phone Number

SCHEDULE F
Form 1040
Department of the Treasury
Internal Revenue Service

Farm Income and Expenses

▶ Attach to Form 1040, Form 1041, or Form 1065.
▶ See instructions for Schedule F (Form 1040).

OMB No. 1545-0047
1989
Schedule No. 14

Name of proprietor

RAYMOND I. THOMPSON

Social security number (SSN)

A Principal product. Describe in one or two words your principal crop or activity for the current tax year.

B Agricultural activity code

From Part III ▶

C Accounting method

Cash Accrual

D Employer ID No. (Not SSN)

E Did you make an election in a prior year to include Commodity Credit Corporation loan proceeds as income in that year? Yes No

F Did you "materially participate" in the operation of this business during 1989? (If "No," see instructions for limitations on losses.) Yes No

G Do you elect, or did you previously elect, to currently deduct certain preproductive period expenses? Yes No
If you choose to revoke a prior election for animals, see the instructions. Does not apply

Part I Farm Income - Cash Method - Complete Parts I and II (Accrual method taxpayers complete Parts II and III, and line 11 of Part I.)
Do not include sales of livestock held for draft, breeding, sport, or dairy purposes; report these sales on Form 4797.

1	Sales of livestock and other items you bought for resale	1	
2	Cost or other basis of livestock and other items you bought for resale	2	
3	Subtract line 2 from line 1.	3	
4	Sales of livestock, produce, grains, and other products you raised	4	8,370.
5a	Total cooperative distributions (Form 1099-PATR)	5a	
5b	Taxable amount	5b	
6a	Agricultural program payments	6a	
6b	Taxable amount	6b	
7	Commodity Credit Corporation (CCC) loans:		
a	CCC loans reported under election	7a	
b	CCC loans forfeited or repaid with certificates	7b	
7c	Taxable amount	7c	
8	Crop insurance proceeds and certain disaster payments:		
a	Amount received in 1989	8a	
8b	Taxable amount	8b	
c	If election to defer to 1990 is attached, check here <input type="checkbox"/>		
8d	Amount deferred from 1989	8d	
9	Custom hire (machine work) income	9	
10	Other income, including Federal and state gasoline or fuel tax credit or refund	10	87,840.
11	Add amounts in the right column for lines 3 through 10. If accrual method taxpayer, enter the amount from page 2, line 51. This is your gross income	11	96,210.

Part II Farm Expenses - Cash and Accrual Method (Do not include personal or living expenses such as taxes, insurance, repairs, etc., on your home.)

12	Breeding fees	12		24	Labor hired (less jobs credit)	24	10,835.
13	Chemicals	13		25	Pension and profit-sharing plans	25	
14	Conservation expenses (you must attach Form 8845)	14		26	Rent or lease:		
15	Custom hire (machine work)	15		a	Machinery and equipment	26a	
16	Depreciation and section 179 deduction not claimed elsewhere (from Form 4562)	16	27,453.	b	Other (land, animals, etc.)	26b	3,590.
17	Employee benefit programs other than on line 25	17		27	Repairs and maintenance	27	7,086.
18	Feed purchased	18	1,510.	28	Seeds and plants purchased	28	
19	Fertilizers and lime	19		29	Storage and warehousing	29	
20	Freight and trucking	20		30	Supplies purchased	30	4,016.
21	Gasoline, fuel, and oil	21	13,760.	31	Taxes	31	8,826.
22	Insurance (other than health)	22	4,584.	32	Utilities	32	6,462.
23	Interest:			33	Veterinary fees and medicine	33	267.
a	Mortgage (paid to banks, etc.)	23a		34a	Other expenses (specify: SEE STATEMENT 9)	34a	16,476.
b	Other	23b	800.	34b		34b	
				34c		34c	
				34d		34d	
				34e		34e	
35	Add amounts on lines 12 through 34a. These are your total expenses	35					
36	Net farm profit or (loss). Subtract line 35 from line 11. If a profit, enter on Form 1040, line 19, and on Schedule SE, line 1. If a loss, you MUST go on to line 37. (Fiduciaries and partnerships see instructions.)	36					105,665.
37	If you have a loss, you MUST check the box that describes your investment in this activity. If you checked 37a, enter the loss on Form 1040, line 19, and Schedule SE, line 1. If you checked 37b, you MUST attach Form 8198.	37					-9,455.

Lincoln County

REAL ESTATE	(Description)	Sec. Lot	Twp. Blk.	Range	Acres Value	REAL ESTATE
(31) 13-120-02	30.30 Acres Nrlv 1,000 Ft. S½SE½ Permanent New Moon Mobile Home, Well and Septic System 2 Trailer Hookups 5 Kennel Runs Storage & Garage Chain Link Fence Pump House	26	2S	67E	320	299 1570 131 412 114 400 300

REAL ESTATE	(Description)	Sec. Lot	Twp. Blk.	Range	Acres Value	REAL ESTATE
(60) 13-020-05	240 Acres SW½SE½ W½NE½; W½SE½; SE½SW½	29 32	3S	67E		
(60) 13-110-06	160 Acres NE½NW½; W½NE½; NW½SE½ FARMSTEAD NO. 2 House Chicken House Tack Room Equipment Storage Storage Bunk House Shop Water Trough Sweeze Corrals Corrals Chute Well Syst. & Septic Syst	5	4S	67E	Inc.	3561 254 27 77 24 77 113 77 201 77 117 77 130 77 157 77 1 77 331 77 2 77 314 77

Lincoln County

REAL ESTATE	(Description)	Sec. Lot	Twp. Blk.	Range	Acres Value	REAL ESTATE
(60) 12-220-03	713.95 Acres SW1NE1; SW1SW1; NW1SW1 NE1SW1 S1SE1; N1SE1; SE1NE1; NE1NE1 W1NW1; NW1SW1 S. 329' of SW1SE1; NE1SE1; SE1SE1; in NW1NE1; NE1NW1; S1NW1	25 35 36 26				Chute Shops, (2) Pump Shop & Equipment Well Syst. & Se.
(60) 1/2 12-100-12	40 Acres SE1SW1 Total Ranch Powerlines, poles, & Transformers FARMSTEAD NO. 1 House Office Garage Horse Barn Pump House Fence Breaking Corral Rack Room Breaking Corral Pump House	24	2S 2S	67E	Inc.	24,661 250.00 3933 20 1197 12 2311 200 2779 15 1200 15 120 100 306 224 154 173 105 17
REAL ESTATE	(Description)	Sec. Lot	Twp. Blk.	Range	Acres Value	REAL ESTATE
(60) 13-030-27	231.16 Acres in E1 FARMSTEAD House & Impts. Workshop & Tool Shed Well Syst. & Septic Syst.	2	3S	67E	Inc.	11659 160 140 16.1 175 200
(60) 13-020-02	1380 Acres NE1SW1 & in SE1SW1; NW1SE1; SW1SE1 NW1; N1SW1; W 25 A. of SW1SW1 NE1; E1NW1 S1SW1SE1; E1E1 N1NE1; SE1NE1 E. 15 A. of SW1SW1; SW1NE1 SE1; SE1SW1 NW1NE1; N1NW1SW1NW1 FARMSTEAD NO. 3 Box Car Corrals Loading Chute Squeeze Trailer Hookup Well Syst. & Septic Syst.	28 15 22 28 21 22 22 27		67E		60 100 222 20 114 15 293 200 242 141 1 10

Lincoln County

FOR USE BY THE COUNTY ASSESSOR OR DEPARTMENT OF TAXATION

Date application received 9-28-91 SM
(Initial)

Date property inspected (if applicable) 10-15-91 SM
(Initial)

Date income records inspected (if applicable) 11-12-91 SM
(Initial)

Approved Denied 11-12-91 SM
(Date) (Initial)

Written notice of approval or denial sent to applicant.
11-12-91 SM
(Date) (Initial)

If approved, application recorded:
(Date) (Initial)

Department of Taxation:
Applicator returned to assessor for valuation and entry on the roll.
(Date) (Initial)

Reasons for approval or denial and other pertinent comments:
This ranch will barely make the
50000 yearly gross income as their
income tax drops.

William T. Lloyd / SM Deputy
(Signature of Assessor or Department Employee Processing Application)

L.C. Assessor
(Title)

11-12-91
(Date)

097749

RECORDED AT REQUEST OF
Lincoln County Assessor

November 15, 1991

25

99

306 LINCOLN

NEVADA

YURIKO SETZER

By [Signature] Deputy

ASD 028

07109191