

Lincoln County

MEMORANDUM OF CONVEYANCE

STATE OF NEVADA )  
 ) ss.  
COUNTY OF CLARK )

THIS MEMORANDUM OF CONVEYANCE is made and entered into between EUGENE ELLEDGE a/k/a V. EUGENE ELLEDGE and CAROL A. ELLEDGE, husband and wife, (hereinafter called "Owner") and BATTLE MOUNTAIN EXPLORATION COMPANY, a Texas corporation, with offices at 2700 East Executive Dr., Suite 150, Tucson, Arizona 85706-7151 (hereinafter called "BMEC").

Owner has for adequate <sup>100%</sup> consideration executed and delivered to BMEC a certain instrument in writing bearing an effective date of October ~~1991~~, 1991, and styled "Mining Lease And Option Agreement" containing terms and conditions, all of which are hereby made a part hereof as fully and completely as if herein specifically set out in full, whereby Owner has given and granted unto BMEC a Mining Lease And Option Agreement on the property in Lincoln County, Nevada described in Exhibit A.

This Mining Lease And Option Agreement is for a term of twenty (20) years from the effective date unless earlier terminated as provided in said Mining Lease and Option Agreement.

IN WITNESS WHEREOF, the parties hereto have executed this instrument, in person or by duly authorized officer, as of the day and year first above written.

OWNER:

*Eugene Elledge*  
Eugene Elledge a/k/a  
V. Eugene Elledge

*Carol A. Elledge*  
Carol A. Elledge

BATTLE MOUNTAIN EXPLORATION  
COMPANY

By *Frank B. Reinhardt*  
*Frank B. Reinhardt*


Title Director, Exploration-USA

Lincoln County

STATE OF Nevada )  
 ) ss.  
COUNTY OF Clark )

BEFORE ME, the undersigned authority, on this day personally appeared Eugene Elledge a/k/a V. Eugene Elledge and Carol A. Elledge, husband and wife, known to me to be the person(s) whose name(s) are/is subscribed to the foregoing instrument, and acknowledged to me that he executed the same freely and voluntarily and for the purposes and consideration therein expressed.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, on this the 10<sup>th</sup> day of October, 1991.

My Commission Expires:  LINDA CARPENTER  
Notary Public - Nevada  
Clark County  
My Comm. Exp. Mar. 1, 1995


NOTARY PUBLIC, in and for  
Clark County, Nevada

STATE OF ARIZONA )  
 ) ss.  
COUNTY OF PIMA )

BEFORE ME, the undersigned authority, on this day personally appeared Fred B. Reilsbick, Director, Exploration, USA, for Battle Mountain Exploration Company, a corporation, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed, and in the capacity therein stated and as the authorized act and deed of said corporation.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, on this the 10<sup>th</sup> day of October, 1991.

My Commission Expires:  
July 28, 1995

  
NOTARY PUBLIC, in and for  
Pima County, Arizona

 OFFICIAL SEAL  
JUDITH A. STIER  
NOTARY PUBLIC - ARIZONA  
PIMA COUNTY  
My Comm. Expires July 28, 1995

Lincoln County

EXHIBIT A

The following unpatented mining claims located in Township 1 North, Range 65 East, M.D.B. & M., Lincoln County, Nevada:

<u>Claim Name</u>	<u>Lincoln County Book/Page</u>	<u>BLM Serial No. NMC</u>
Tara No. 1	35/491	142616
Tara No. 2	35/492	142617
Tara No. 3	35/493	142618

097730

AMERICAN BUREAU OF  
RANGE No. Exp. Co.  
Nov. 7, 1991  
A.L. ... 1 ...  
P. ... 99 ...  
268 ...  
... NEVADA

*Frank S. ...*