

Lincoln County

APPLICATION FOR AGRICULTURAL USE ASSESSMENT
THIS PROPERTY MAY BE SUBJECT TO LIENS FOR UNDETERMINED AMOUNTS
(PLEASE READ CAREFULLY THE ATTACHED INFORMATION AND INSTRUCTION SHEET)

Note: If necessary, attach extra pages.

Subject to Nevada Revised Statutes, Chapter 361.A (1) (We),

Charles Earl Wadsworth Jr. Myrna D. Wadsworth
Myrna Wadsworth
David Clayton Wadsworth

(We print or type the name of each owner of record or his representative)

We hereby make application to be granted, on the below described agricultural land, an assessment based upon the agricultural use of this land.

(We) understand that if this application is approved, it will be recorded and become a public record.

The agricultural land consists of 24.517 acres, is located in LINCOLN County, Nevada and is described as 11-160-56; 11-160-17; 11-200-41; 11-880-02
(Assessor's Parcel Number(s))

1 description T2S 1/4 N 1/4 Sec 23, T5S, R. 60E, S. 1/4 S. 1/4, Sec 14, T2S, R. 60E, S. 1/4 S. 1/4, Sec 30, T2S, R. 60E, S. 1/4 S. 1/4, Sec 24, T6S, R. 61E

(We) certify that the gross income from agricultural use of the land during the preceding calendar year was \$00 or more. Yes No . If yes, attach proof of income.

(We) have owned the land since 1978.

(We) have used it for agricultural purposes since 1978. The agricultural use of land presently is (i.e. grazing, pasture, cultivated, dairy, etc.) Cultivated Pasture Area 4-1977
the property previously assessed as agricultural yes. If so, when 1971-1976.

(We) hereby certify that the foregoing information submitted is true, accurate and complete to the best of (my) knowledge. (I) (We) understand that if this application is approved, this property may be subject to liens for undetermined amounts. (I) (We) understand that if any portion of this land is converted to a higher use, it is the responsibility to notify the assessor in writing within 30 days. (Each owner of record or his authorized representative must sign. Representative must indicate for whom he is signing, in what capacity and under what authority.) Please print name under each signature.

Signature of Applicant or Agent Charles E. Wadsworth Jr. Date 9/15/91
Address Box 271 Alamo, Nevada 89001 Phone Number 702 725 3445

Signature of Applicant or Agent _____ Date _____

Address _____ Phone Number _____

Signature of Applicant or Agent _____ Date _____

Address _____ Phone Number _____

SCHEDULE F
(Form 1040)

Department of the Treasury
Internal Revenue Service (IRS)

Farm Income and Expenses

▶ Attach to Form 1040, Form 1041, or Form 1065.
▶ See Instructions for Schedule F (Form 1040).

OMB No. 1545-0047
1990
Attachment
Sequence No. 14

Name of proprietor
WADSWORTH CATTLE

Principal product (Describe in one or two words your principal crop or activity for the current tax year.)
BEEF CATTLE

Accounting method
 Cash Accrual

Did you make an election in a prior year to include Commodity Credit Corporation loan proceeds as income in that year? Yes No

Did you "materially participate" in the operation of this business during 1990? (If "No," see Instructions for limitations on losses.) Yes No

Do you elect, or did you previously elect, to currently deduct certain preproductive period expenses? (See Instructions.) Does not apply Yes No

Part I Farm Income—Cash Method—Complete Parts I and II (Accrual method taxpayers complete Parts II and III, and line 11 of Part I.)
Do not include sales of livestock held for draft, breeding, sport, or dairy purposes; report these sales on Form 4797.

1	Sales of livestock and other items you bought for resale	1			
2	Cost or other basis of livestock and other items you bought for resale	2			
3	Subtract line 2 from line 1	3			
4	Sales of livestock, produce, grains, and other products you raised	4			
5a	Total cooperative distributions (Form(s) 1099-PATR)	5a		5b Taxable amount	32,522
6a	Agricultural program payments (see Instructions)	6a	3,750	6b Taxable amount	3,750
7	Commodity Credit Corporation (CCC) loans:				
a	CCC loans reported under election (see Instructions)			7a	
b	CCC loans forfeited or repaid with certificates	7b		7c Taxable amount	
8	Crop insurance proceeds and certain disaster payments (see Instructions):				
a	Amount received in 1990	8a		8b Taxable amount	
c	If election to defer to 1991 is attached, check here <input type="checkbox"/>			8d Amount deferred from 1989	
9	Custom hire (machine work) income	9			
10	Other income, including Federal and state gasoline or fuel tax credit or refund (see Instructions)	10			
11	Add amounts in the right column for lines 3 through 10. If accrual method taxpayer, enter the amount from page 2, line 51. This is your gross income	11			36,272

Part II Farm Expenses—Cash and Accrual Method (Do not include personal or living expenses such as taxes, insurance, repairs, etc., on your home.)

12	Breeding fees	12		24	Labor hired (less jobs credit)	24	1,283
13	Chemicals	13		25	Pension and profit-sharing plans	25	
14	Conservation expenses (you must attach Form 8645)	14		26	Rent or lease (see Instructions):		
15	Custom hire (machine work)	15	1,301	a	Vehicles, machinery, and equip.	26a	
16	Depreciation and section 179 expense deduction not claimed elsewhere (see Instructions)	16	7,730	b	Other (land, animals, etc.)	26b	
17	Employee benefit programs other than on line 25	17		27	Repairs and maintenance	27	2,709
18	Feed purchased	18	8,933	28	Seeds and plants purchased	28	
19	Fertilizers and lime	19		29	Storage and warehousing	29	
20	Freight and trucking	20		30	Supplies purchased	30	1,763
21	Gasoline, fuel, and oil	21	3,483	31	Taxes	31	2,559
22	Insurance (other than health)	22	2,810	32	Utilities	32	300
23	Interest:			33	Veterinary fees and medicine	33	355
a	Mortgage (paid to banks, etc.)	23a	21,715	34	Other expenses (specify):		
b	Other	23b		a	Legal & Acctg.	34a	155
				b	Travel	34b	119
				c	Pharm. & Vet. Serv.	34c	541
				d		34d	
				e		34e	

35	Add amounts on lines 12 through 34e. These are your total expenses	35				35	28,676
36	Net farm profit or (loss). Subtract line 35 from line 11. If a profit, enter on Form 1040, line 19, and on Schedule SE, line 1. If a loss, you MUST go on to line 37. (Fiduciaries and partnerships, see Instructions.)	36				36	(22,404)
37	If you have a loss, you MUST check the box that describes your investment in this activity (see Instructions). If you checked 37a, enter the loss on Form 1040, line 19, and Schedule SE, line 1. If you checked 37b, you MUST attach Form 6198.			37a	All investment is at risk	37a	<input checked="" type="checkbox"/>
				37b	Some investment is at risk	37b	<input type="checkbox"/>

For Paperwork Reduction Act Notice, see Form 1040 Instructions.

Lincoln County

FOR USE BY THE COUNTY ASSESSOR OR DEPARTMENT OF TAXATION

Date application received 9/18/91 Wth
(Initial)

Date property inspected (if applicable) 10/3/91 Wth
(Initial)

Date income records inspected (if applicable) 9/15/91 Wth
(Initial)

Approved Denied 10/3/91 Wth
(Date) (Initial)

Written notice of approval or denial sent to applicant.
10/3/91 Wth
(Date) (Initial)

If approved, application recorded:
(Date) (Initial)

Department of Taxation:

Application returned to assessor for valuation and entry on the roll.

10-25-91 Wth
(Date) (Initial)

Reasons for approval or denial and other pertinent comments:

This is a working cattle operation. This operation will
easily Gross \$5,600.00 per year. Last year it grossed over
\$36,000.

William Lloyd
(Signature of Assessor or Department Employee Processing Application)

Lincoln County Assessor
(Title)

Oct-25, 1991
(Date)

097633

INDEXED AND RECORDED AT REC'D OF

Wm Lloyd - Assessor

Oct. 25, 1991

A. 30

P. 99

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CLERK

RECORDS

James Setzer
CLERK

07109191

SD 028