

*7/20/91*

MEMORANDUM OF MINING LEASE

THIS MEMORANDUM is made and entered into between ECM, INC., a Montana corporation, (hereinafter called "Owner") and BATTLE MOUNTAIN EXPLORATION COMPANY, a Texas corporation, with offices at 2700 East Executive Dr., Suite 150, Tucson, Arizona 85706-7151 (hereinafter called "BMEC").

Owner has for adequate consideration executed and delivered to BMEC a certain instrument in writing bearing an effective date of October 1, 1991 and styled "Mining Lease" containing terms and conditions, all of which are hereby made a part hereof as fully and completely as if herein specifically set out in full, whereby Owner has given and granted unto BMEC a Mining Lease on the property in Lincoln County, Nevada described in Exhibit A.

This Mining Lease is for a term of 20 years from the effective date unless earlier terminated as provided in said Mining Lease.

IN WITNESS WHEREOF, the parties hereto have executed this instrument, in person or by duly authorized officer, as of September ~~30~~, 1991, but effective as of October 1, 1991.

OWNER  
ECM, INC.

By *Barry J. Smith*  
Title *Vice-President*

BATTLE MOUNTAIN EXPLORATION  
COMPANY

By *Paul B. Powell*  
Title *Director, Exploration-USA*

*J. 1*

STATE OF MONTANA )  
 ) ss.  
COUNTY OF Yellowstone

BEFORE ME, the undersigned authority, on this day personally appeared Bruce L. Ennis, of ECM, Inc., a corporation, known to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed, and in the capacity therein stated and as the authorized act and deed of said corporation.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, on this the 6<sup>th</sup> day of September, 1991.

My Commission Expires:

February 20, 1994

Patrick J. Swamy  
NOTARY PUBLIC, in and for

Yellowstone County, MT

STATE OF ARIZONA )  
 ) ss.  
COUNTY OF PIMA )

BEFORE ME, the undersigned authority, on this day personally appeared Fred B. Reisbick, <sup>Director, Exploration</sup> of Battle Mountain Exploration Company, a corporation, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed, and in the capacity therein stated and as the authorized act and deed of said corporation.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, on this the 5<sup>th</sup> day of September, 1991.

My Commission Expires:

July 28, 1995

Judith A. Stier  
NOTARY PUBLIC, in and for

Pima County, Arizona



Lincoln County

EXHIBIT A

The following unpatented lode mining claims situated in Township 3 South, Range 59 East, MDM, Sections 17, 18, 19, 10, 29 & 30, Lincoln County, Nevada.

<u>Claim Name</u>	<u>Lincoln County Book / Page</u>	<u>Nevada BLM NMC Number</u>
South Paw	86/395	563903
South Paw 1	86/396	563904
South Paw 2	86/397	563905
South Paw 3	86/398	563906
South Paw 4	86/399	563907
South Paw Extension	86/400	563908
South Paw Extension 1	86/401	563909
South Paw Extension 2	86/402	563910
South Paw Extension 3	86/403	563911
South Paw Extension 4	86/404	563912
South Paw Extension 5	86/405	563913
South Paw Extension 6	86/406	563914
South Paw 13	86/499	567213
South Paw 14	86/500	567214
South Paw 15	86/501	567215
South Paw 16	86/502	567216
South Paw 17	86/503	567217
South Paw 18	86/504	567218
South Paw 19	86/505	567219
South Paw 20	86/506	567220
South Paw 21	86/507	567221
South Paw 22	86/508	567222
South Paw 23	86/509	567223
South Paw 24	86/510	567224
South Paw 25	86/511	567225

097390

FILED AND RECORDED AT REQUEST OF  
Battle Mountain Exp. Co.

Sept. 24, 1991

4 1/4 MINUTES EAST 9 1/2 MINUTES NORTH

98 OF OFFICIAL

208 LINCOLN

NEVADA

*Janice A. [Signature]*  
RECORDER