RECORDING REQUESTED BY and RETURN TO: Gold Fields Mining Company Attention: Land Department 1687 Cole Boulevard Golden, Colorado 80401-3301

## MEMORANDUM OF PROSPECTING PERMIT AND OPTION TO PURCHASE AGREEMENT

THIS MEMORANDUM OF PROSPECTING PERMIT AND OPTION TO PURCHASE AGREEMENT effective as of the day of May, 1991, is filed of record in accordance with the provisions contained in a PROSPECTING PERMIT AND OPTION TO PURCHASE AGREEMENT ("Agreement") of even date herewith, wherein:

SILVER PARK MINING & MILLING, INC., a Nevada corporation with offices at 611 South 10th Street, Las Vegas, Nevada 89101 ("Silver Park")

granted to:

GOLD FIELDS MINING COMPANY, a division of Hanson Natural Resources Company, a Delaware general partnership, whose mailing address is 1687 Cole Boulevard, Golden, Colorado 80401-3301 ("Gold Fields")

an exclusive prospecting permit and option to purchase certain unpatented lode mining claims located in Lincoln County, Nevada, which are more specifically described on Exhibit A, attached hereto and incorporated herein by this reference, together with all rights of ingress and egress, all water rights and mining and extralateral rights appurtenant thereto, and all mine dumps, tailings, fixtures and improvements thereon (collectively, "Property") exclusive of the "SPM Exclusion Area," which is described by metes and bounds in Exhibit B. Silver Park grants the prospecting permit to Gold Fields for the consideration and subject to all of the terms and conditions contained in the Agreement, which terms and conditions include, but are not limited to, the following:

1. GRANT OF RIGHTS. Silver Park granted to Gold Fields exclusive use of the Property (excluding the SPM Exclusion Area) for the purpose of conducting prospecting and exploration activities and for all other purposes related to such operations

ACC 37 PAGE 300

on the Property and other properties adjacent to or in the vicinity of the Property, subject only to certain assessment and payment obligations to Silver Park.

- TERM. The term of the Agreement is one (1) year.
- 3. PAYMENTS. Under the terms of the Agreement, Gold Fields shall pay to Silver Park certain payments in the amounts set forth
- 4. STATEMENT OF INTENT. It is the express intention of the parties that Gold Fields shall have no right to conduct any mineral exploration activities within the SPM Exclusion Area. Notwithstanding any provision of the Agreement to the contrary, it is the express intention of the parties that with respect to the SPM Exclusion Area, Gold Fields shall not have any of the rights or liabilities of an "owner", "operator" or "person" as those terms are defined in the Comprehensive Environmental Response, Compensation and Liability Act, 42 U.S.C. \$\$9601-9657, as amended ("CERCLA"), Resource Conservation and Recovery Act 42 U.S.C. \$\$6901-6992k, Clean Water Act 33 U.S.C. \$\$1251 et. seq. and the Nevada Reclamation Act of 1989 \$\$519A 010-519A 290 or any other federal, state or local law or regulation. Nothing in the Agreement shall be deemed to preclude Gold Fields from qualifying as an "innocent purchaser" under CERCLA and the Agreement shall be deemed to grant Gold Fields all rights necessary to qualify as an innocent purchaser.
- 5. PURCHASE OPTION. During the term of the Agreement, Gold Fields has the exclusive and irrevocable option to purchase (the "Option") the entire and unencumbered title to the Property and the SPM Exclusion Area, provided that Silver Park meets certain reclamation obligations as set forth in the Agreement. In addition, if Gold Fields exercises the Option, Silver Park has agreed to quitclaim to Gold Fields any and all right, title and interest now owned or hereafter acquired by Silver Park in any real property including, but not limited to, mining claims located in Township 7 North, Range 68 East in Lincoln County, Nevada.
- 5. ASSIGNMENT. All of the terms and conditions of the Agreement are binding upon and inure to the benefit of Silver Park and Gold Fields and their respective heirs, successors and assigns.
- 6. INFORMATION REGARDING AGREEMENT. Information regarding the Agreement may be obtained from Gold Fields' office and place of business at 1687 Cole Boulevard, Golden, Colorado 80401-3301.

IN WITNESS WHEREOF, the parties have executed this MEMORANDUM OF PROSPECTING PERMIT AND OPTION TO PURCHASE AGREEMENT effective as of the day and year first above written.

SILVER PARK:

GOLD FIELDS:

SILVER PARK MINING & MILLING, INC.

GOLD FIELDS MINING COMPANY, DIVISION OF HANSON NATURAL RESOURCES COMPANY

Juli Har

By:

General Manager - North American Exploration

- 3 -

BOOK 97 PAGE 302

1)3

SILVER	PARK	MINTNG	£	MILLING.	THE
	T ATTACL	W-WING.	•		inc.

STATE OF NEVADA ) COUNTY OF CLARK )

on May 14h, 1991, personally appeared before me, a notary public, Ely J. Ades, personally known (or proved) to me to be the person whose name is subscribed to the above instrument who acknowledged that he executed the anstrument.

NOTARY PUBLIC STATE OF NEVADA County of Clark WENDY PARISH emi Expires July 24th, 1994 (S E /

My commission expires:

GOLD FIELDS MINING COMPANY

STATE OF COLORADO COUNTY OF JEFFERSON

Notary Public

(SEAL)

My commission expires: //-2-92

BOCK 97 MAGE 303

## EXHIBIT A

TO MEMORANDUM OF

PROSPECTING PERMIT AND OPTION TO PURCHASE AGREEMENT DATED MAY (1991)
BETWEEN

SILVER PARK MINING & MILLING, INC. ("SILVER PARK") AND

GOLD FIELDS MINING COMPANY ("GOLD FIELDS")

The above-referenced Memorandum of Prospecting Permit and Option to Purchase Agreement covers Silver Park's one hundred percent (100%) undivided and unencumbered ownership interest in and to certain unpatented lode mining claims located in Townships 6 and 7 North, Range 68 East, M.D.B. & M., Lincoln County, Nevada and are more specifically described as follows:

Certificate of Location and Last Amended Certificate of Location Recorded in Official Records of Lincoln County, Nevada BLN (Original) (Amended) Name of Claim Serial No. Sec./Twp./Rge. Book Page Book Page S.P.M. #1 21/7N/68E 442348 394 S.P.M. #2 21/7N/68E 442349 77 395 S.P.M. #3 21/7N/68E 442350 396 S.P.M. #4 21/7N/68E 442351 77 397 S.P.M. #5 21/7N/68E 442352 77 398 S.P.M. 46 21/7N/68E 442353 77 399 S.P.M. #7 21/7N/68E 442354 77 400 S.P.M. #8 21/7N/68E 442355 401 S.P.M. GAP #1 21/7N/68E 5.P.M. GAP #2 21/7N/68E Freedom 2/6N/68E 35237 321 Republic 2/6N/68E 35238 68 322 Constitution 2/6N/68E 35239 68 323 Independence 2/6N/68E 35240 68 324 Democracy 2/6N/68E 35241 68 325

Together with any and all right, title and interest owned by Lessor in and to any other real property including, but not limited to, mining claims, located in Township 7 North, Range 68 East, M.D.B. & M., Lincoln County, Nevada.

35242

68

326

Initialled for Identification

2/6N/68E

Defence

Exhibit A - 1 -

97 race 394 BOCK

## EXHIBIT B

TO

MEMORANDUM OF PROSPECTING PERMIT AND OPTION TO PURCHASE AGREEMENT DATED MAY 1991
BETWEEN

SILVER PARK MINING & MILLING, INC. ("SILVER PARK") AND

GOLD FIELDS MINING COMPANY ("GOLD FIELDS")

## SPM EXCLUSION AREA

The SPM Exclusion Area is located in Township 7 North, Range 68 East, M.D.B. & M., more specifically described by metes and bounds as follows:

Beginning at a point which lies South 60°36' West, 7,967.41 feet from USLM 4843, the true point of beginning; thence South 136.36 feet to a point; thence West 240 feet to a point; thence North 53°49 West 63.74 feet to a point; thence North 71°17' East, 307.72 feet to a point, said point also being the true point of beginning. being the true point of beginning.

together with all minerals, mineral rights, rights to surface use, water, water rights, all mine dumps, tailings, improvements, fixtures, and appurtenances in, on or under the SPM Exclusion

Said parcel of land contains 0.56 acres, more or less.

097000 Cold Fields Mining June 24, 1991 . 30 P 97 OFF :6C 300 - UNCU: N

YURIKO SETZER

Initialed for Identification

Exhibit B - 1 -

97 MCE 305