

WHEN RECORDED, RETURN TO:

First Security Bank FIRST SECURITY BANK OF UTAH, N.A.

P.O. Box 30145

Salt Lake City, Utah 84130

229-990-026515

HOME EQUITY LINE TRUST DEED

THIS TRUST DEED, made this 23RD day of February, 19 91, between RICHARD K. PHILLIPS and CHERYL E. PHILLIPS, IN JOINT TENANCY

as TRUSTOR, whose address is 753 HOLT AVE CALIENTE, NV 89008; FIRST AMERICAN TITLE COM.

OF NEVADA as TRUSTEE, whose address is

363 ERIE MAIN ST. TONOPAH, NEVADA 89049; and FIRST SECURITY BANK OF UTAH, N.A.

whose address is 405 So. Main Salt Lake City, Ut 84111, as BENEFICIARY.

WITNESSETH: That Trustor CONVEYS AND WARRANTS TO TRUSTEE IN TRUST, WITH POWER OF SALE, the following described property, situated in LINCOLN County, State of Utah:

A PORTION OF THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER AND THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 7, TOWNSHIP 4 SOUTH, RANGE 67 EAST, M.D.B. & M., DESCRIBED AS FOLLOWS:
LOT NUMBER 7 IN BLOCK "B" OF THE JAMES H. GOTTFREDSON ADDITION TO THE CITY OF CALIENTE, LINCOLN COUNTY, NEVADA, AS SHOWN ON THE MAP THEREOF RECORDED AUGUST 9, 1963 UNDER DOCUMENT NO. 40599, LINCOLN COUNTY, NEVADA RECORDS.

Together with all the estate, right, title and interest, including insurance, which Trustor now has or may hereafter acquire, either in law or in equity, in and to said premises; to have and to hold the same, together with the buildings and improvements thereon and all alterations, additions or improvements now or hereafter made thereto, including all equipment, appliances and fixtures now or hereafter installed or placed in said buildings or on said real property for the generation or distribution of air, water, heat, electricity, light, fuel or refrigeration or for ventilating or air conditioning purposes, or for sanitary or drainage purposes, and including stoves, ranges, cabinets, awnings, window shades, venetian blinds, drapery rods and brackets, screens, floor coverings (including all rugs and carpets attached to floors) and all other similar items and things; all of the items and things so specified and all other similar items or things, whether now or hereafter placed on the property, being hereby declared to be, and in all circumstances, shall be construed to be, for and in connection with the purposes and powers of this Trust Deed, things affixed to and a part of the realty described herein; the specific enumerations herein not excluding the general, and together with all singular lands, tenements, hereditaments, reversion(s), remainder(s), privileges, water rights and appurtenances of every kind and nature thereunto belonging or in any way appertaining to, or which may be hereafter acquired and used or enjoyed with, said property, or any part thereof.

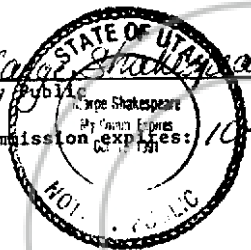
STATE OF NEWARK UTAH)
)ss.
COUNTY OF Lincoln

On September 23 1991, personally appeared before me, a Notary Public,

Richard R. Phillips
Christina E. Phillips

personally known or proved to me to be the persons whose names are subscribed to the above instrument, who acknowledged that they executed the above instrument.

Margaret Shakespeare
Notary Public
My Commission expires: 10-19-91



REQUEST FOR FULL RECONVEYANCE
(To be used only when indebtedness secured hereby has been paid in full)

TO: Trustee

The undersigned is the legal owner and holder of the Agreement and all other indebtedness secured by the within Trust Deed. Said Agreement, together with all other indebtedness secured by said Trust Deed has been fully paid and satisfied; and you are hereby requested and directed, on payment to you of any sums owing to you under the terms of said Trust Deed, to cancel said Agreement above mentioned, and all other evidences of indebtedness, secured by said Trust Deed delivered to you herewith, together with the said Trust Deed, and to reconvey, without warranty, to the parties designated by the terms of said Trust Deed, all the estate now held by you thereunder.

Dated _____, 19 _____

Mail reconveyance to _____

096689

No. _____
FILED A. REC'D - ST. O.
Cow County Title
May 7, 1991
JUN 30 1991
REC 96 OFFICE
529 LINCOLN
O.N.Y. EVAL.

YURIKO SETZER

COUNTY REC. CLERK

By *[Signature]*, Deputy