

POWER OF ATTORNEY

I, Ronald W. Williams, as President of The Gary-Williams Company ("TGWC") with headquarters at 370-17th Street, Suite 5300, Denver, Colorado 80202-5653, hereby designate SAMUEL GARY, JR., as the attorney-in-fact of TGWC to act in the name of TGWC and for the benefit of TGWC in the execution of any documents pertaining to any oil and gas interests located within the United States of America, whether now owned by TGWC or hereafter acquired by TGWC, or any other interests or rights incident thereto, including any United States of America leases for oil and gas, whether heretofore issued or to be issued (such oil and gas interests, and related rights, interests and leases are collectively referred to as "oil and gas interests"), and any other documents requisite, necessary or desirable to the operation of such oil and gas interests. Such powers of execution shall include, without limiting in any way the generality of the foregoing, the power (1) to execute, acknowledge, swear to, deliver and file offers to lease oil and gas interests and leases of oil and gas interests for the sole and exclusive benefit of TGWC and not on behalf of any other person in whole or in part and (2) to execute and deliver all contracts, purchase and sale agreements, conveyances, leases, assignments of leases, farmouts, farm-Ins, rights-of-way, operating agreements, unit agreements, surface damage agreements, division orders, licensing agreements and all other instruments of any kind or nature relating to the oil and gas interests, including any agreements with or instruments required by any governmental agency.

TGWC agrees to be bound by any such executions and waives any and all defenses which may be available to TGWC to contest, negate or disaffirm the actions of said attorney-in-fact under this power of attorney.

TGWC may revoke the power of attorney created in this instrument by a written instrument delivered to the attorney-in-fact and filed in all of the various land offices of the Bureau of Land Management, state land office and county records in which this instrument has been filed.

Unless sooner revoked as provided above, this power of attorney shall automatically expire upon the occurrence of the earlier of: (a) the death of Samuel Gary, Jr., or (b) a determination by a court of competent jurisdiction that Samuel Gary, Jr. is incapacitated.

