

THIS DEED OF TRUST, made this 11th day of October, 1990

between Gerald E. Mangum and Rozanne S. Mangum, husband and wife

_____ herein called GRANTOR or TRUSTOR,
whose mailing address is PO Box 161, Caliente, NV 89008

LAND TITLE OF NEVADA INC. a NEVADA corporation, herein called Trustee, and

NEVADA BANK & TRUST COMPANY

herein called BENEFICIARY,

WITNESSETH THAT WHEREAS Trustor has borrowed and received from Beneficiary in lawful money of the United States the sum of \$15,455.38
FIFTEEN THOUSAND FOUR HUNDRED FIFTY-FIVE AND 38/100 DOLLARS,
and has agreed to repay the same, with interest, to Beneficiary in lawful money of the United States according to the terms of a promissory note of even date herewith, executed and delivered therefor by Trustor;

NOW, THEREFORE, for the purpose of securing such agreement of the Trustor herein contained including payment of the said promissory note and of any money with interest thereon that may be advanced by or otherwise become due to Trustor or Beneficiary under the provisions hereof and for the purpose of securing payment of such additional sums as may hereafter be advanced for the account of Trustor by Beneficiary with interest thereon, TRUSTOR irrevocably GRANTS AND TRANSFERS TO TRUSTEE, IN TRUST WITH POWER OF SALE, all that property in Lincoln County, Nevada, described as:

Lot Numbered Twelve (12) in Block numbered Four (4) in the City of Caliente,
County of Lincoln, State of Nevada.

TOGETHER WITH all appurtenances in which Trustor has any interest, including water rights benefitting said realty whether represented by shares of a company or otherwise; and

TRUSTOR ALSO ASSIGNS to Beneficiary all rents, issues and profits of said realty, reserving the right to collect and use the same except during continuance of some default hereunder and during continuance of such default, authorizing Beneficiary to collect and enforce the same by any lawful means in the name of any party hereto.

TO HAVE AND TO HOLD said property upon and subject to the trusts and agreements herein set forth and incorporated herein by reference. The following covenants, Nos. 1, 2, 3, 4, 5, 6, 7, 8 and 9 of NRS 107.030 are hereby adopted and made a part of this deed of trust, EXCEPT ONLY that the amounts agreed upon by the parties to this instrument with respect to covenants Nos. 3, 4 and 7 incorporated by reference of such trusts and agreements is respectively as follows: Covenant No. 3, 15,455.38; Covenant No. 4, YEAR END; Covenant No. 7, 2.10. Such provisions as incorporated shall have the same force and effect as though specifically set forth and incorporated verbatim in this deed of trust.

THE UNDERSIGNED TRUSTOR REQUESTS that a copy of any notice of default and any notice of sale hereunder be mailed to him at the address hereinbefore set forth.

IN WITNESS WHEREOF, Grantor has executed this instrument.

Signatures of Trustors

Gerald E. Mangum
Gerald E. Mangum

Rozanne S. Mangum
Rozanne S. Mangum

STATE OF NEVADA,
COUNTY OF Lincoln ss.

On this 11th day of October, 1990

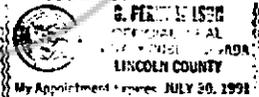
personally appeared before me, a Notary Public in and for said Lincoln County, Gerald E. Mangum and Rozanne S. Mangum

known to me to be the person described in and who executed the foregoing instrument, who acknowledged to me that they executed the same freely and voluntarily and for the uses and purposes herein mentioned.

WITNESS my hand and official seal.
[Signature]
Notary Public in and for said County and State.

(If executed by a corporation, the corporation form of acknowledgment must be used.)

(NOTARIAL SEAL)



Order No. 105008-CA When Recorded, Mail to

NEVADA BANK & TRUST 095537

P. O. BOX 426 89008

CALIENTE, NV 89008 RECORDED AT REQUEST OF
ATTN: PERRY WILSON DOMINICK BELINGHERI

DECEMBER 17, 1990

AT 30 WORKSHEET 1 OF BOOK
PAY IN BOOK 93 OF OFFICIAL
RECORDS PAGE 594 LINCOLN
COUNTY, NEVADA.

FRANK C. HULSE
COUNTY RECORDER
Teresa Wilcock
TERESA WILCOCK DEPUTY
BOOK 93 PAGE 594