

ASSIGNMENT AND QUITCLAIM DEED

THIS ASSIGNMENT AND QUITCLAIM DEED made and entered into this 6th day of August, 1990, between PAGE P. BLAKEMORE, SR., an individual residing in Salt Lake City, Utah (hereinafter usually referred to as the Assignor) and PAB OIL & MINING, INC., a Utah corporation maintaining its principal office in Salt Lake City, Utah (hereinafter usually referred to as the Assignee).

WITNESSETH

WHEREAS, the Assignor has under date of August 1, 1990, acquired from Snowflake Joint Venture, which was formed under the laws of Texas, a Mining Sublease and Operating Agreement, which is by this reference incorporated herein in its entirety (and is hereinafter usually referred to as the Sublease) covering the Patented Mining Claims described on Exhibit A attached hereto (hereinafter usually referred to as the Claims).

WHEREAS, the Assignor proposes to assign all of his interests in the Sublease and in and to the Claims to the Assignee, to which the Assignee is agreeable.

NOW, THEREFORE, for and in consideration of One and More Dollars, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged by

the Assignor, the parties hereto agree as follows:

1. The Assignor hereby assigns, sets over, transfers, and quitclaims to the Assignee all right, title, and interest of the Assignor in the Sublease and in and to the Claims, subject to the terms, provisions, and conditions hereinafter set forth.

2. The Assignee shall perform all the covenants and conditions which were to be performed by the Assignor under the Sublease and will indemnify and hold harmless the Assignor from any and all liabilities arising out of the nonperformance by the Assignee of such covenants and conditions.

3. The terms, provisions, and conditions hereof shall inure to the benefit of and be binding upon the parties hereto, their heirs, legal representatives, successors, and assigns.

IN WITNESS WHEREOF, this Assignment and Quitclaim Deed has been entered into as of the day and the year first above written.


THE ASSIGNOR:



PAGE P. BLAKEMORE, SR.

THE ASSIGNEE:

PAB OIL & MINING, INC.

By 
President

Lincoln County

EXHIBIT A

The following-described Patented Mining Claims located
in Sections 4 and 32, Township 1 North, Range 71 East,
M.D.B.M., Lincoln County, Nevada, viz:

<u>NAME OF CLAIM</u>	<u>MINERAL SURVEY NO.</u>
Snowflake	U.S. Patent Survey No. 4000
Snowflake No. 2	U.S. Patent Survey No. 4000
Snowflake No. 3	U.S. Patent Survey No. 4000
Snowflake No. 4	U.S. Patent Survey No. 4000
Snowflake No. 5	U.S. Patent Survey No. 4000
Snowflake No. 10	U.S. Patent Survey No. 4000
Winner No. 2	U.S. Patent Survey No. 4281

No. 094892
FILED & RECORDED AT
PAR Oil & Mining, Inc.
12 September 1990
AT 50 OFFICE
P. 92 OFFICE
RSCO 163 LINCOLN
CO. NV, NEVADA
Frank C. Hulse
FRANK C. HULSE COUNTY RECORDER