

MEMORANDUM OF MINING SUBLEASE  
AND  
OPERATING AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that:

Under date of August 1, 1990, SNOWFLAKE JOINT VENTURE, a joint venture formed under the laws of Texas (hereinafter usually referred to as the Lessor) and PAGE P. BLAKEMORE, SR., an individual residing in Salt Lake City, Utah (hereinafter usually referred to as the Lessee) entered into a Mining Sublease and Operating Agreement, which is by this reference incorporated herein in its entirety (and is hereinafter usually referred to as the Sublease) covering the Patented Mining Claims described on Exhibit A attached hereto, and thereby made a part hereof (hereinafter usually referred to as the Claims).

The Sublease provided for the preparation and recordation of a memorandum in respect of the Sublease rather than the Sublease itself.

NOW, THEREFORE, in consideration of One Dollar and other good and valuable consideration received, the Lessor hereby demises, leases, and lets to the Lessee the Claims under and subject to all the terms, provisions, and conditions of the Sublease, a fully-executed copy of which is in the

hands of both the Lessor and the Lessee.

EXECUTED this 6<sup>th</sup> day of August, 1990.

FOR LESSOR:

  
C.C. HARTER

  
FRANCIS H. McQUIDDY

  
J.D. THOMPSON

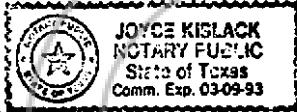
FOR LESSEE:

  
PAGE P. BLAKEMORE, SR.

ACKNOWLEDGMENTS

STATE OF TEXAS :  
: ss.  
COUNTY OF DALLAS :

On this 15<sup>th</sup> day of August, 1990, personally  
appeared before me, a notary public, C.C. Harter, who  
acknowledged that he executed the above instrument.

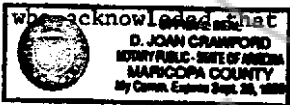


My commission expires:

Joyce Kislack  
Notary Public

STATE OF ARIZONA :  
: ss.  
COUNTY OF MARICOPA :

On this 16<sup>th</sup> day of August, 1990, personally  
appeared before me, a notary public, Francis H. McQuiddy,



My commission expires:

4-20-90

D. Joan Crawford  
Notary Public

STATE OF NORTH CAROLINA :  
: ss.  
COUNTY OF COLUMBUS :

On this 23 day of August, 1990, personally  
appeared before me, a notary public, J.D. Thompson, who  
acknowledged that he executed the above instrument.

*20*

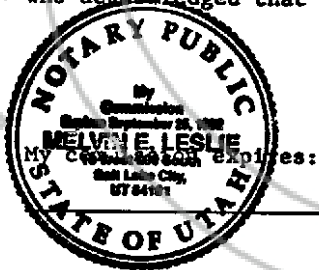
Andrew D. Hummel  
Notary Public

My commission expires

11-25-90

STATE OF UTAH :  
COUNTY OF SALT LAKE : ss.

On this 12 day of August, 1990, personally  
appeared before me, a notary public, Page P. Blakemore, Sr.,  
who acknowledged that he executed the above instrument.



Melvin E. Leslie  
Notary Public

*ju*

Lincoln County

EXHIBIT A

The following-described Patented Mining Claims located  
in Sections 4 and 32, Township 1 North, Range 71 East,  
M.D.B.M., Lincoln County, Nevada, viz:

<u>NAME OF CLAIM</u>	<u>MINERAL SURVEY NO.</u>
Snowflake	U.S. Patent Survey No. 4000
Snowflake No. 2	U.S. Patent Survey No. 4000
Snowflake No. 3	U.S. Patent Survey No. 4000
Snowflake No. 4	U.S. Patent Survey No. 4000
Snowflake No. 5	U.S. Patent Survey No. 4000
Snowflake No. 10	U.S. Patent Survey No. 4000
Winner No. 2	U.S. Patent Survey No. 4281

No. **094891**  
FILED & RECORDED IN  
PAB Oil & Mining, Inc.  
12 September 1990  
AT 50 MINES DISTRICT  
R. 92  
RECO 158 LINCOLN  
CO NV, NEVADA

*Frank C. Hulse*  
FRANK C. HULSE COUNTY REC'D