

MEMORANDUM OF PROFIT SHARING MINERAL LEASE AGREEMENT

THIS MEMORANDUM OF PROFIT SHARING MINERAL LEASE AGREEMENT made as of May 15, 1990 by and between

GRANTOR: WORLD WIDE MINERALS, LTD., a body corporate, incorporated in the Province of British Columbia, having an office at #807-402 W. Pender Street, Vancouver, British Columbia, V6B 1T5 and WORLD WIDE MINERALS (U.S.A.) INC., its wholly owned subsidiary, having an address of #807-402 W. Pender Street, Vancouver, British Columbia, V6B 1T5, hereinafter collectively referred to as "GRANTOR"

and

GRANTEE: FMC MINERALS CORPORATION, ("GRANTEE"), a Delaware Corporation, having an office at 5011 Meadowood Way, Reno, Nevada 89502.

In consideration of the terms and provisions set forth in that certain Profit Sharing Mineral Lease Agreement dated on even date herewith, hereinafter called the "Agreement", between GRANTEE and GRANTOR, GRANTOR hereby leases to GRANTEE the unpatented mining claims situated in Lincoln County, Nevada, which are more particularly described in Exhibit A, Part I and Part II attached hereto and by this reference incorporated herein (the "Mining Properties"), together with all improvements, hereditaments, appurtenances, rights, privileges and franchises incident or belonging thereto.

The term of the said Agreement shall be 20 years from the date hereof with the right to renew for an additional 20 years and so long thereafter as minerals are being produced from the project by GRANTEE, unless sooner terminated by GRANTEE as provided in said Agreement.

Information regarding the terms of the Agreement may be obtained from FMC MINERALS CORPORATION at 5011 Meadowood Way, Suite 200, Reno, Nevada, 89502, Attention: Brian J. Kennedy, or from GRANTOR at the above address.

It is understood and agreed that the Agreement constitutes the complete agreement between GRANTEE and GRANTOR with respect to the Mining Properties. This Memorandum of Profit Sharing Mineral Lease Agreement shall not be deemed to modify any of the

provisions of the Agreement, hereby ratifying and affirming the Agreement and all of its terms.

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum of Profit Sharing Mineral Lease Agreement as of the date first above written.

FMC MINERALS CORPORATION

WORLD WIDE MINERALS, LTD.

By [Signature]
Brian J. Kennedy
President

By [Signature]
Its [Signature]

WORLD WIDE MINERALS (U.S.A.) INC.

By [Signature]
Its [Signature]

PROVINCE OF)
CITY OF) ss.

On this 29th day of July, 1990 personally appeared before me [Signature], a notary public, Charles B. Markin who being by me duly sworn did say that (s)he is the President of Chadwick Properties Ltd British Columbia corporation, and that the within and foregoing agreement was signed on behalf of said Corporation by authority of its by-laws and said Charles B. Markin duly acknowledged to me that said Corporation executed the same.

[Signature]
Notary Public

My Commission Expires: June 2001

PROVINCE OF)
CITY OF) ss.

On this 29 day of June, 1990, personally appeared before me [Signature], a notary public, Charles B. Markin, who being by me duly sworn did say that (s)he is the President of Chadwick Properties Ltd a British Columbia corporation, and that the within and foregoing agreement was signed on behalf of said Corporation by authority of its by-laws and said Charles B. Markin duly acknowledged to me that said Corporation executed the same.

[Signature]
Notary Public

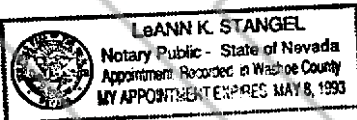
My Commission Expires: June 2001

Lincoln County

STATE OF NEVADA)
) ss.
COUNTY OF WASHOE)

On this 9TH day of JULY, 1990 personally appeared before me LEANN K. STANGEL, a notary public, Brian J. Kennedy, who being by me duly sworn did say that he is the President of FMC Minerals Corporation, a Delaware corporation, and that the within and foregoing agreement was signed on behalf of said Corporation by authority of its by-laws and said Brian J. Kennedy duly acknowledged to me that said Corporation executed the same.

LeAnn K. Stangel
Notary Public



My Commission Expires: 5/8/93

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Lincoln County

EXHIBIT A - PART I

ATTACHED TO MEMORANDUM OF
PROFIT SHARING MINERAL LEASE AGREEMENT

This Exhibit A contains the specific descriptions of the Mining Properties that are referred to in the attached Memorandum of Profit Sharing Mineral Lease Agreement as being more particularly described in Exhibit A, Part I. The Mining Properties, consisting of unpatented mining claims are situated in Lincoln County, Nevada, and are recorded in the Office of the County Recorder of said county and are more particularly described as follows:

<u>Claim Name</u>	<u>Loc. Date</u>	<u>Book/Page</u>	<u>BLM Serial No.</u>
EASTER #1	08/17/88	82/528	520353
EASTER #2	08/17/88	82/529	520354
EASTER #3	08/17/88	82/530	520355
EASTER #4	08/17/88	82/531	520356
EASTER #5	08/17/88	82/532	520357
EASTER #6	08/17/88	82/533	520358
EASTER #7	08/17/88	82/534	520359
EASTER #8	08/17/88	82/535	520360
EASTER #9	08/17/88	82/536	520361
EASTER #10	08/17/88	82/537	520362
MADELINE 1	08/17/88	82/522	520347
RUG #1	08/17/88	82/538	520363
RUG #2	08/17/88	82/539	520364
RUG #3	08/17/88	82/540	520365
RUG #4	08/17/88	82/541	520366
RUG #5	08/17/88	82/542	520367
RUG #6	08/17/88	82/543	520368
RUG #7	08/17/88	82/544	520369
RUG #8	08/17/88	82/545	520370
RUG #9	08/17/88	82/546	520371
RUG #10	08/17/88	82/547	520372
RUG #11	08/17/88	82/548	520373
RUG #12	08/17/88	82/549	520374
TAM #1	08/17/88	82/523	520348
TAM #2	08/17/88	82/524	520349
TAM #3	08/17/88	82/525	520350
TAM #4	08/17/88	82/526	520351
TAM #5	08/17/88	82/527	520352

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EXHIBIT A - PART II
 ATTACHED TO MEMORANDUM OF
 PROFIT SHARING MINERAL LEASE AGREEMENT

This Exhibit A contains the specific descriptions of the Mining Properties that are referred to in the attached Memorandum of Profit Sharing Mineral Lease Agreement as being more particularly described in Exhibit A, Part II. The Mining Properties, consisting of unpatented mining claims are situated in Lincoln County, Nevada, and are recorded in the Office of the County Recorder of said county and are more particularly described as follows:

<u>Claim Name</u>	<u>Loc. Date</u>	<u>Book/Page</u>	<u>BLM Serial No.</u>
C.M. #1	04/02/88	79/378	474783
C.M. #2	04/02/88	79/379	474784
C.M. #3	04/02/88	79/380	474785
C.M. #4	04/02/88	79/381	474786
C.M. #5	04/02/88	79/382	474787
C.M. #6	04/02/88	79/383	474788
C.M. #7	04/03/88	79/384	474789
C.M. #8	04/03/88	79/385	474790
C.M. #9	04/03/88	79/386	474791
C.M. #10	04/03/88	79/387	474792
C.M. #11	04/03/88	79/388	474793
C.M. #12	04/03/88	79/389	474794
C.M. #13	04/03/88	79/390	474795
C.M. #14	04/03/88	79/391	474796
C.M. #15	04/05/88	79/392	474797
C.M. #16	04/05/88	79/393	474798
C.M. #17	04/05/88	79/394	474799
C.M. #18	04/05/88	79/395	474800
C.M. #19	04/06/88	79/396	474801
C.M. #20	04/07/88	79/397	474802
C.M. #21	04/07/88	79/398	474803
C.M. #22	04/13/88	79/399	474804
C.M. #23	04/13/88	79/400	474805
C.M. #24	04/13/88	79/401	474806
C.M. #25	04/13/88	79/402	474807
C.M. #26	04/13/88	79/403	474808
C.M. #27	04/13/88	79/404	474809
C.M. #28	04/13/88	79/405	474810
C.M. #29	04/13/88	79/406	474811
C.M. #30	04/13/88	79/407	474812
C.M. #31	04/13/88	79/408	474813

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FILED IN RECORDED
 FMC Minerals Corp.

3 August 1990

AT 15

91 OFF

RECO 526 LINCOLN

CO NV, WADA

FRANK C. HULSE

COUNTY RECORDER

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