

Lincoln County

Short Term Deed of Trust and Assignment of Rents

This Deed of Trust, made this 10th day of April, 1990, between JOHN A. SCHIEFER and ZELMA G. SCHIEFER, Husband and Wife

whose address is P O BOX 91 PANACA NV 89042

LAS VEGAS TITLE & ESCROW, a Nevada Corporation, herein called TRUSTEE, and FLOYD LEE COX and MARGIE JEAN COX, Husband and Wife as joint tenants, herein called BENEFICIARY.

Witnesseth: That Trustor IRREVOCABLY GRANTS, TRANSFERS AND ASSIGNS to TRUSTEE IN TRUST, WITH POWER OF SALE, that property in Clark County, Nevada, described as:

See Exhibit "A", attached hereto and by reference made a part hereof for the legal description of the property being encumbered by this Deed of Trust.

THIS DEED OF TRUST IS ADDITIONALLY SECURED BY A 1971 14" x 67' MRC MOBILE HOME, VEHICLE NO. 1MC 4647

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining.

TOGETHER WITH the rents, issues and profits thereof, reserving the right to collect and use the same except during continuance of some default hereunder and during continuance of such default, authorizing Beneficiary to collect and enforce the same by any lawful means in the name of any party hereto.

For the Purpose of Securing: 1. Performance of each agreement of Trustor incorporated by reference or contained herein. 2. Payment of the indebtedness evidenced by one promissory note of even date herewith, and any extension or renewal thereof, in the principal sum of \$ 20,500.00 executed by Trustor in favor of Beneficiary or order. 3. Payment of such additional sums as may hereafter be advanced for the account of Trustor or Assigns by Beneficiary with interest thereon.

To Protect the Security of This Deed of Trust, Trustor Agrees: By the execution and delivery of this Deed of Trust and the note secured hereby, that provisions (1) to (16) inclusive of the Deed of Trust recorded in the Book and at the page, or Document No. of Official Records in the Office of the County Recorder of the county where said property is located, noted below opposite the name of such county, viz.:

Table with columns: COUNTY, DOCUMENT NUMBER, BOOK, PAGE, COUNTY, DOCUMENT NUMBER, BOOK, PAGE, COUNTY, DOCUMENT NUMBER, BOOK, PAGE. Lists various counties and document details.

(which provisions, identical in all counties, are printed on the reverse hereof) hereby are adopted and incorporated herein and made a part hereof as fully as though set forth herein at length; that he will observe and perform said provisions; and that the references to property, obligations, and parties in said provisions shall be construed to refer to the property, obligations, and parties set forth in this Deed of Trust.

The parties agree that with respect to provision 16, the amount of fire insurance required by covenant 2 shall be \$ 5,000.00 and with respect to attorneys' fees provided for by covenant 7 the percentage shall be one %.

The undersigned Trustor requests that a copy of any Notice of Default and of any Notice of Sale hereunder be mailed to him at his address hereinbefore set forth.

Signature of John A. Schiefer

Signature of Zelma G. Schiefer

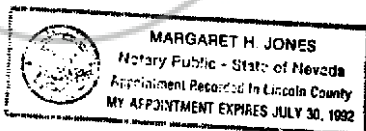
STATE OF NEVADA } COUNTY OF Lincoln } SS.

On April 24, 1990 personally appeared before me, a Notary Public, John A. Schiefer and Zelma C. Schiefer

who acknowledged that they executed the above instrument.

Signature Margaret H. Jones (Notary Public)

(NOTARIAL SEAL)



ESCROW NO. 19318 FQ LAS VEGAS TITLE & ESCROW WHEN RECORDED MAIL TO: Mr & Mrs Floyd Cox 2940 E. Old City Park Road, Moab, Ut. 84532

BOOK 91 PAGE 314

And.

Lincoln County

EXHIBIT "A"

BEGINNING at a point which is located at the intersection of the South right of way line of Nevada State Highway #25 and the East right of way line of US Highway 93, said point being South 1990 feet and the East 280 feet from the Northwest corner of Section 8, Township 2 South, Range 68 East, M.D.B & M. thence South 89°30' East 172 feet to the TRUE POINT OF BEGINNING; thence South 89°30' East along the South right of way line of SR#25 a distance of 360.3 feet to the West right of way line of the Union Pacific Railroad, thence South 24°55'45" West along said right of way line 604.3 feet, thence leaving said right of way line North 3°18'04" West 386.2 feet, thence North 26°43'01" West 185.36 feet to the POINT OF BEGINNING.

EXCEPTING THEREFROM any portion thereof lying within the following description:

A parcel of ground, a part of sale, with reservation clause recorded 11/2/1976 Lincoln County Records Book 18, page 530, (McCrosky-Cox) beginning at a point which is located at the intersection of the South right-of-way line of State Highway #25 and the East right-of-way line of U. S. Highway 93, said point being 1990 feet South and 280 feet East from the Northwest corner of Section 8, Township 2 South, Range 68 East, Mount Diablo Baseline and Meridian, Lincoln County, State of Nevada; thence South 89°30' East along the South right-of-way line of Nevada State Route 25 a distance of 182.0 feet; thence South 26°43'01" East 195.36 feet; thence North 89°30' West 264.0 feet to the East right-of-way line of U.S. Highway 93; thence North 3°00'30" East along said right-of-way 180.0 feet to the POINT OF BEGINNING.

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Dominick Belingeri
- 5 July 1990
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-P 91 OFF
RECO 314 LINCOLN
CC N CA
FRANK C. HULSE
COUNTY REC

Ind.